

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

**CHANGE THE PERIOD**

District: (060) PALOMAR

Fiscal Year: 2010-2011  
Quarter Ended: (Q3) Mar 31, 2011

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,601,033	104,630,527	99,833,317	98,688,104
A.2	Other Financing Sources (Object 8900)	2,881,331	265,573	90,777	3,493,426
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>101,482,364</b>	<b>104,896,100</b>	<b>99,924,094</b>	<b>102,181,530</b>
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	103,647,679	98,589,341	96,020,025	102,853,061
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,508,196	1,631,537	1,815,706	4,082,316
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>107,155,875</b>	<b>100,220,878</b>	<b>97,835,731</b>	<b>106,935,377</b>
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-5,673,511	4,675,222	2,088,363	-4,753,847
D.	Fund Balance, Beginning	12,971,009	7,297,498	11,972,720	14,061,085
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>12,971,009</b>	<b>7,297,498</b>	<b>11,972,720</b>	<b>14,061,085</b>
E.	Fund Balance, Ending (C. + D.2)	7,297,498	11,972,720	14,061,083	9,307,238
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.8%	11.9%	14.4%	8.7%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,942	20,491	20,961	20,353
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2007-08	2008-09	2009-10	2010-2011
H.1	Cash, excluding borrowed funds		18,329,004	27,866,577	25,351,313
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>19,257,049</b>	<b>18,329,004</b>	<b>27,866,577</b>	<b>25,351,313</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,704,403	98,688,104	64,872,797	65.7%
I.2	Other Financing Sources (Object 8900)	2,767,913	3,493,426	1,770,559	50.7%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>101,472,316</b>	<b>102,181,530</b>	<b>66,643,356</b>	<b>65.2%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,105,299	102,853,061	69,787,213	67.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,595,655	4,082,316	2,202,684	54%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>105,700,954</b>	<b>106,935,377</b>	<b>71,989,897</b>	<b>67.3%</b>
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-4,228,638	-4,753,847	-5,346,541	
L.	Adjusted Fund Balance, Beginning	14,061,085	14,061,085	14,061,085	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>9,832,447</b>	<b>9,307,238</b>	<b>8,714,544</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.3%	8.7%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Permanent	Academic	Temporary	Classified

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2: 2010-11			690,000	0.98%	450,000	0.98%		
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2: 2010-11			84,500		28,000			
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.  
 An additional .98% was agreed upon to completely fulfill the 2008-09 growth obligation to faculty. The amount is being funded from on-going growth revenue first received for 2008-09. This is the second year of the agreement. The amount for Year 1(2009-10) was already distributed in 2009-10.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

District: (060) PALOMAR

Fiscal Year: 2010-2011  
Quarter Ended: (Q3) Mar 31, 2011

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**


**CBO Name:** Bonnie Ann Dowd

**CBO Phone:** 760-744-1150

**CBO Signature:** 

**Date Signed:** 5/11/11

**Chief Executive Officer Name:** Robert Deegan

**CEO Signature:** 

**Date Signed:** 5/11/11

**Electronic Cert Date:** 05/03/2011

**District Contact Person**

**Name:** Phyllis Laderman

**Title:** Director, Fiscal Services

**Telephone:** 760-744-1150

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