

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▾

Fiscal Year: 2013-2014

District: (060) PALOMAR

Quarter Ended: (Q1) Sep 30, 2013

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,674,758	95,507,796	95,823,265	101,626,202
A.2	Other Financing Sources (Object 8900)	8,773,875	6,353,712	1,104,260	228,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	111,448,633	101,861,508	96,927,525	101,854,202
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,479,043	98,879,518	97,503,091	101,795,096
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,198,205	7,330,338	4,260,998	3,123,043
B.3	Total Unrestricted Expenditures (B.1 + B.2)	102,677,248	106,209,856	101,764,089	104,918,139
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	8,771,385	-4,348,348	-4,836,564	-3,063,937
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,061,083	22,832,468	18,484,120	13,647,560
E.	Fund Balance, Ending (C. + D.2)	22,832,468	18,484,120	13,647,556	10,583,623
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.2%	17.4%	13.4%	10.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	20,380	19,362	18,531	18,803
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		27,825,987	27,074,360	21,029,736
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	14,622,518	27,825,987	27,074,360	21,029,736

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	101,572,289	101,626,202	14,727,807	14.5%
I.2	Other Financing Sources (Object 8900)	228,000	228,000	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	101,800,289	101,854,202	14,727,807	14.5%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,275,384	101,795,096	22,008,052	21.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,573,929	3,123,043	457,250	14.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	104,849,313	104,918,139	22,465,302	21.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-3,049,024	-3,063,937	-7,737,495	
L	Adjusted Fund Balance, Beginning	13,647,560	13,647,560	13,647,560	
L.1	Fund Balance, Ending (C. + L.2)	10,598,536	10,583,623	5,910,065	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.1%	10.1%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2013-14	233,179	3.72%	761,016	3%	453,021	3%	622,019	3.72%
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2013-14	43,766		112,398		22,964		136,427	
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
 The 3% raise will be funded from COLA and reserves. The .72% will be funded from a liability that has accrued through several years. In addition, a one time off schedule distribution will be funded from the same accrued liability.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CHANCELLOR'S OFFICE**

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

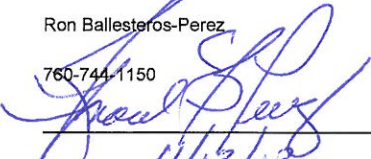
Fiscal Year: 2013-2014

Quarter Ended: (Q1) Sep 30, 2013

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ron Ballesteros-Perez
CBO Phone: 760-744-1150
CBO Signature: 
Date Signed: 11/13/13

Chief Executive Officer Name: Robert Deegap

CEO Signature: 
Date Signed: 11/13/13

Electronic Cert Date: 11/01/2013

District Contact Person

Name: Phyllis Laderman
Title: Director, Fiscal Services
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Send questions to:
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