

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2012-2013

Quarter Ended: (Q1) Sep 30, 2012

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	99,833,317	102,674,758	95,507,796	96,475,869
A.2	Other Financing Sources (Object 8900)	90,777	8,773,875	6,353,712	228,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	99,924,094	111,448,633	101,861,508	96,703,869
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	96,020,025	98,479,043	98,879,518	100,279,052
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,815,706	4,198,205	7,330,338	4,059,283
B.3	Total Unrestricted Expenditures (B.1 + B.2)	97,835,731	102,677,248	106,209,856	104,338,335
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,088,363	8,771,385	-4,348,348	-7,634,466
D.	Fund Balance, Beginning	11,972,720	14,061,083	22,832,468	18,484,124
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,972,720	14,061,083	22,832,468	18,484,124
E.	Fund Balance, Ending (C. + D.2)	14,061,083	22,832,468	18,484,120	10,849,658
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.4%	22.2%	17.4%	10.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	20,961	20,380	19,362	18,079
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		14,622,518	27,825,987	27,074,360
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	20,897,549	14,622,518	27,825,987	27,074,360

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	96,446,765	96,475,869	10,763,471	11.2%
I.2	Other Financing Sources (Object 8900)	228,000	228,000	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	96,674,765	96,703,869	10,763,471	11.1%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,048,243	100,279,052	21,254,662	21.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,062,783	4,059,283	446,208	11%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	104,111,026	104,338,335	21,700,870	20.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-7,436,261	-7,634,466	-10,937,399	
L.	Adjusted Fund Balance, Beginning	18,484,124	18,484,124	18,484,124	
L.1	Fund Balance, Ending (C. + L.2)	11,047,863	10,849,658	7,546,725	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.6%	10.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2012-2013

Quarter Ended: (Q1) Sep 30, 2012

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: 760-744-1150

CBO Signature: 

Date Signed: 11/8/12

Chief Executive Officer Name: Robert Deegan

CEO Signature: 

Date Signed:

Electronic Cert Date: 11/05/2012

District Contact Person

Name: Phyllis Laderman

Title: Director, Fiscal Services

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Send questions to:

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