

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**

**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD**

District: (060) PALOMAR

Fiscal Year: 2011-2012  
Quarter Ended: (Q1) Sep 30, 2011

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,630,527	99,833,317	102,674,758	94,698,022
A.2	Other Financing Sources (Object 8900)	265,573	90,777	8,773,875	3,502,205
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>104,896,100</b>	<b>99,924,094</b>	<b>111,448,633</b>	<b>98,200,227</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,589,341	96,020,025	98,479,043	100,122,132
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,631,537	1,815,706	4,198,205	6,577,461
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>100,220,878</b>	<b>97,835,731</b>	<b>102,677,248</b>	<b>106,699,593</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>4,675,222</b>	<b>2,088,363</b>	<b>8,771,385</b>	<b>-8,499,366</b>
<b>D. Fund Balance, Beginning</b>					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>7,297,498</b>	<b>11,972,720</b>	<b>14,061,083</b>	<b>22,832,473</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>11,972,720</b>	<b>14,061,083</b>	<b>22,832,468</b>	<b>14,333,107</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.9%	14.4%	22.2%	13.4%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	20,491	20,961	20,380	19,122
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		20,897,549	14,622,518	27,825,987
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>6,956,591</b>	<b>20,897,549</b>	<b>14,622,518</b>	<b>27,825,987</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	94,692,027	94,698,022	6,701,475	7.1%
I.2	Other Financing Sources (Object 8900)	3,502,205	3,502,205	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>98,194,232</b>	<b>98,200,227</b>	<b>6,701,475</b>	<b>6.8%</b>
<b>Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,220,506	100,122,132	21,069,075	21%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,427,461	6,577,461	438,875	6.7%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>106,647,969</b>	<b>106,699,593</b>	<b>21,507,950</b>	<b>20.2%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-8,453,737</b>	<b>-8,499,366</b>	<b>-14,806,475</b>	
L.	Adjusted Fund Balance, Beginning	22,832,473	22,832,473	22,832,473	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>14,378,736</b>	<b>14,333,107</b>	<b>8,025,998</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.5%	13.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO  
This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q1) Sep 30, 2011

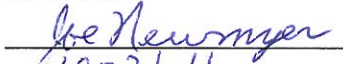
District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Joe Newmyer

**CBO Phone:** 760-744-1150

**CBO Signature:**   
**Date Signed:** 10-21-11

**Chief Executive Officer Name:** Robert Deegan

**CEO Signature:**   
**Date Signed:** 10/20/11

**Electronic Cert Date:** 10/20/2011

**District Contact Person**

**Name:** Phyllis Laderman

**Title:** Director, Fiscal Services

**Telephone:** 760-744-1150

**Fax:** 760-891-3403

**E-Mail:** pladerman@palomar.edu

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