

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

District: (060) PALOMAR

CHANGE THE PERIOD ▾

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

Your Quarterly Data is ready for certification.

Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: Use format 999-555-1212  
760-744-1150

CBO Signature: 

Date Signed: 11/11/16

Chief Executive Officer Name: Dr. Joi Blake

CEO Signature: 

Date Signed: 11/7/16

Electronic Cert Date:

District Contact Person

Name: Carmen M. Coniglio

Title: Director, Fiscal Services

Telephone: Use format 999-555-1212  
760-744-1150

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760-761-3511

E-Mail: cconiglio@palomar.edu

Certify This Quarter

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

District: (060) PALOMAR

Quarter Ended: (Q1) Sep 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,198,939	106,669,421	118,065,699	106,878,910
A.2	Other Financing Sources (Object 8900)	737,927	1,248,415	763,000	733,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>102,936,866</b>	<b>107,917,836</b>	<b>118,828,699</b>	<b>107,611,910</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,184,309	102,928,444	104,961,269	107,011,365
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,851,699	5,455,603	5,420,650	5,651,191
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>106,036,008</b>	<b>108,384,047</b>	<b>110,381,919</b>	<b>112,662,556</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-3,099,142</b>	<b>-466,211</b>	<b>8,446,780</b>	<b>-5,050,646</b>
<b>D. Fund Balance, Beginning</b>					
D.1	Prior Year Adjustments + (-)	0	0	3,323,561	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>13,647,556</b>	<b>10,548,414</b>	<b>13,405,764</b>	<b>21,852,544</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>10,548,414</b>	<b>10,082,203</b>	<b>21,852,544</b>	<b>16,801,898</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9.9%	9.3%	19.8%	14.9%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	18,802	19,323	16,603	17,800
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		20,948,174	26,390,400	23,957,370
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>21,029,736</b>	<b>20,948,174</b>	<b>26,390,400</b>	<b>23,957,370</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	106,876,950	106,878,910	15,447,447	14.5%
I.2	Other Financing Sources (Object 8900)	728,000	733,000	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>107,604,950</b>	<b>107,611,910</b>	<b>15,447,447</b>	<b>14.4%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	105,961,179	107,011,365	25,599,461	23.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,627,106	5,651,191	476,100	8.4%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>111,588,285</b>	<b>112,662,556</b>	<b>26,075,561</b>	<b>23.1%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-3,983,335</b>	<b>-5,050,646</b>	<b>-10,628,114</b>	
L.	Adjusted Fund Balance, Beginning	21,852,544	21,852,544	21,852,544	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>17,869,209</b>	<b>16,801,898</b>	<b>11,224,430</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16%	14.9%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)