

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2009-2010)

(Budget Report for Fiscal Year 2010-2011)

District: PALOMAR

District Code: 060

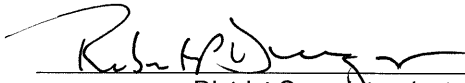
This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

10/11/10

Date



District Superintendent

10/12/10

Date

Contact: Bonnie Ann Dowd

(760) 744-1150 2109

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 15, 2010. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
Academic Salaries	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	20,778,627	20,778,627		20,778,627
Other	1300	14,952,375	14,952,375		14,952,375
Total Instructional Salaries		35,731,002	35,731,002	0	35,731,002
Non-Instructional Salaries					
Contract or Regular	1200		7,186,500	62	7,186,562
Other	1400		1,290,795		1,290,795
Total Non-Instructional Salaries		0	8,477,295	62	8,477,357
Total Academic Salaries		35,731,002	44,208,297	62	44,208,359
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		19,005,103	413,905	19,419,008
Other	2300		1,014,821	42,124	1,056,945
Total Non-Instructional Salaries		0	20,019,924	456,029	20,475,953
Instructional Aides					
Regular Status	2200	1,489,785	1,489,785		1,489,785
Other	2400	469,247	469,247		469,247
Total Instructional Aides		1,959,032	1,959,032	0	1,959,032
Total Classified Salaries		1,959,032	21,978,956	456,029	22,434,985
Employee Benefits	3000	9,409,715	20,826,454	207,272	21,033,726
Supplies and Materials	4000		886,192	17,614	903,806
Other Operating Expenses	5000		6,900,897	193,236	7,094,133
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		47,099,749	94,800,796	874,213	95,675,009

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
Exclusions	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude					
Instructional Staff--Retirees' Benefits and Retirement Incentives	5900	32,091	32,091		32,091
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		265,749		265,749
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		52,141		52,141
Objects to Exclude					
Rents and Leases	5060		509,783		509,783
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100		4,634		4,634
Books, Magazines, & Periodicals	4200		2,688		2,688
Instructional Supplies & Materials	4300		206,331		206,331
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	213,653	0	213,653
Other Operating Expenses and Services	5000		50,278		50,278

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		32,091	1,123,695	0	1,123,695
Total for ECS 84362, 50% Law		47,067,658	93,677,101	874,213	94,551,314
Percent of CEE (Instructional Salary Cost / Total CEE)		50.24%	100.00%		
50% of Current Expense of Education			46,838,550		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		47,067,658	93,677,101	874,213	94,551,314
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		47,099,749	94,800,796	874,213	95,675,009
Capital Expenditures	6000	56,171	168,442		168,442
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		47,155,920	94,969,238	874,213	95,843,451

CALIFORNIA COMMUNITY COLLEGES
COMBINED BALANCE SHEET

Governmental Funds Group
10 General Fund — Combined
(Total Unrestricted and Restricted)

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	529,955	117,914	647,869
In County Treasury	9112	17,520,325	9,509,896	27,030,221
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,025	2,154	27,179
Investments (at cost)	9120			0
Accounts Receivable	9130	9,407,410	2,487,133	11,894,543
Due from Other Funds	9140	25,766		25,766
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	79,575	33,969	113,544
TOTAL ASSETS		27,588,056	12,151,066	39,739,122
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,225,451	345,383	1,570,834
Accrued Salaries and Wages Payable	9520	7,559,473	218,935	7,778,408
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	3,161,516	415,535	3,577,051
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,580,533	586,703	2,167,236
TOTAL LIABILITIES		13,526,973	1,566,556	15,093,529

CALIFORNIA COMMUNITY COLLEGES
COMBINED BALANCE SHEET

Governmental Funds Group
10 General Fund — Combined
(Total Unrestricted and Restricted)

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
FUND EQUITY				
Fund Balance Reserved	9710			0
NonCash Assets	9711	9,512,751		9,512,751
Amounts Restricted by Law for Specific Purposes	9712		10,584,510	10,584,510
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Total Reserved Fund Balance		9,512,751	10,584,510	20,097,261
Designated Fund Balance	9750			
Commitments by Contract or Other Legal Obligation	9751	22,504		22,504
Self Insurance Programs	9752			0
Payments Resulting from Court Orders	9753			0
Specific Future Purposes	9754	2,617,289		2,617,289
Total Designated Fund Balance		2,639,793	0	2,639,793
Uncommitted(Unrestricted) Fund Balance	9790	1,908,539		1,908,539
TOTAL FUND EQUITY		14,061,083	10,584,510	24,645,593
TOTAL LIABILITIES AND FUND EQUITY		27,588,056	12,151,066	39,739,122

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
COMBINED BALANCE SHEET

For Year Ended June 30, 2010

Governmental Funds Group
20 Debt Service Funds:
21 Bond Interest and Redemption Fund
22 Revenue Bond Interest and Redemption Fund
29 Other Debt Service Fund

District ID: 060

Name: PALOMAR

Description	CA (Object)	21	22	29
		Bond Interest and Redemption Fund	Revenue Bond Interest and Redemption Fund	Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112		4,740,244	
Cash With Fiscal Agents	9113			721,937
Investments (at cost)	9120			
Accounts Receivable	9130		18,198	
Due from Other Funds	9140			
TOTAL ASSETS		0	4,758,442	721,937
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 060

Name: PALOMAR

		21	22	29
	CA	Bond Interest	Revenue Bond	Other Debt
Description	(Object)	and	Interest and	Service Fund
		Redemption Fund	Redemption Fund	
FUND EQUITY				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715		4,758,442	721,937
Total Reserved Fund Balance		0	4,758,442	721,937
Designated Fund Balance	9750			
Commitments by Contract or Other Legal Obligation	9751			
Self Insurance Programs	9752			
Payments Resulting from Court Orders	9753			
Specific Future Purposes	9754			
Total Designated Fund Balance		0	0	0
Uncommitted(Unrestricted) Fund Balance	9790			
TOTAL FUND EQUITY		0	4,758,442	721,937
TOTAL LIABILITIES AND FUND EQUITY		0	4,758,442	721,937

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			2,077			
In County Treasury	9112			1,076,378			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						0
Investments (at cost)	9120						
Accounts Receivable	9130			38,405			
Due from Other Funds	9140			1,215			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	1,118,075	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			39,950			
Accrued Salaries and Wages Payable	9520			46,726			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			27,313			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	113,989	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- | | |
|----------------------------------|--------------------------------------|
| 31 Bookstore Fund | 34 Farm Operation Fund |
| 32 Cafeteria Fund | 35 Revenue Bond Project Fund |
| 33 Child Development Fund | 39 Other Special Revenue Fund |

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND EQUITY							
Fund Balance Reserved	9710						
NonCash Assets	9711						
Amonts Restricted by Law for Specific Purposes	9712			1,004,086			
Reserve for Encumbrances Credit	9713						
Reserve for Encumbrances Debit	9714						
Reserve for Debt Services	9715						
Total Reserved Fund Balance		0	0	1,004,086	0	0	0
Designated Fund Balance	9750						
Commitments by Contract or Other Legal Obligation	9751						
Self Insurance Programs	9752						
Payments Resulting from Court Orders	9753						
Specific Future Purposes	9754						
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790						
TOTAL FUND EQUITY		0	0	1,004,086	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	1,118,075	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

Governmental Funds Group

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

District ID: 060

Name: PALOMAR

		41	42
	CA	Capital Outlay	Revenue Bond
Description	(Object)	Projects Fund	Construction Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	3,387	
In County Treasury	9112	2,850,659	52,885,133
Cash With Fiscal Agents	9113	3,107,484	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	8,806,358	189,369
Due from Other Funds	9140	80,009	316,976
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220	638	
TOTAL ASSETS		14,848,535	53,391,478
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	1,686,093	1,782,870
Accrued Salaries and Wages Payable	9520	1,561	17,068
Compensated Absences Payable Current	9530		
Due to Other Funds	9540	307,731	19,929
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
TOTAL LIABILITIES		1,995,385	1,819,867

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

Governmental Funds Group

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42
		Capital Outlay Projects Fund	Revenue Bond Construction Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712	12,853,150	51,571,611
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Total Reserved Fund Balance		12,853,150	51,571,611
Designated Fund Balance	9750		
Commitments by Contract or Other Legal Obligation	9751		
Self Insurance Programs	9752		
Payments Resulting from Court Orders	9753		
Specific Future Purposes	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
TOTAL FUND EQUITY		12,853,150	51,571,611
TOTAL LIABILITIES AND FUND EQUITY		14,848,535	53,391,478

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

COMBINED BALANCE SHEET

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

		51	52	53	59
	CA	Bookstore	Cafeteria	Farm	Other
Description	(Object)	Fund	Fund	Operations	Enterprise
				Fund	Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

CALIFORNIA COMMUNITY COLLEGES
Proprietary Funds Group
Annual Financial and Budget Report
50 Enterprise Funds:
COMBINED BALANCE SHEET
51 Bookstore Fund
53 Farm Operations Fund
52 Cafeteria Fund
59 Other Enterprise Fund

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES
Proprietary Funds Group
Annual Financial and Budget Report
50 Enterprise Funds:
COMBINED BALANCE SHEET
51 Bookstore Fund
53 Farm Operations Fund
52 Cafeteria Fund
59 Other Enterprise Fund

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amonts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Total Reserved Fund Balance		0	0	0	0
Designated Fund Balance	9750				
Commitments by Contract or Other Legal Obligation	9751				
Self Insurance Programs	9752				
Payments Resulting from Court Orders	9753				
Specific Future Purposes	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

Proprietary Funds Group

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		10,617,763
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		21,990
Due from Other Funds	9140		3,509,347
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	14,149,100

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

Proprietary Funds Group

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amonts Restricted by Law for Specific Purposes	9712		14,149,100
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Total Reserved Fund Balance		0	14,149,100
Designated Fund Balance	9750		
Commitments by Contract or Other Legal Obligation	9751		
Self Insurance Programs	9752		
Payments Resulting from Court Orders	9753		
Specific Future Purposes	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	14,149,100
TOTAL LIABILITIES AND FUND EQUITY		0	14,149,100

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Fiduciary Funds Group
70 Trust Funds

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	199,556	130	412	3,893				
In County Treasury	9112		83,239	428,806		1,220,255			
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114					529			
Investments (at cost)	9120								
Accounts Receivable	9130		14,073	26,469		2,575			
Due from Other Funds	9140								
Student Loans Receivable	9150					6,666			
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		199,556	97,442	455,687	3,893	1,230,025	0	0	0

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Fiduciary Funds Group
70 Trust Funds

COMBINED BALANCE SHEET

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

		71	72	73	74	75	76	77	79
		Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	CA	Students	Representation	Center Fee	Financial Aid	and Loan		Compensation	
	(Object)	Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	10,549			107	(172)			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540		354			934			
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570			53,724					
Total Current Liabilities and Deferred Revenue		10,549	354	53,724	107	762	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	10,549	354	53,724	107	762	0	0	0

CALIFORNIA COMMUNITY COLLEGES
Fiduciary Funds Group
Annual Financial and Budget Report
70 Trust Funds
COMBINED BALANCE SHEET

For Year Ended June 30, 2010

District ID: 060

Name: PALOMAR

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship		Deferred	
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Investment	Compensation	Other
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712	189,007	97,088	401,963	3,786	1,229,263			
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Total Reserved Fund Balance		189,007	97,088	401,963	3,786	1,229,263	0	0	0
Designated Fund Balance	9750								
Commitments by Contract or Other Legal Obligation	9751								
Self Insurance Programs	9752								
Payments Resulting from Court Orders	9753								
Specific Future Purposes	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		189,007	97,088	401,963	3,786	1,229,263	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		199,556	97,442	455,687	3,893	1,230,025	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Details of General Fund Revenue

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2009-2010

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		3,448,404	3,448,404
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		45,084	45,084
Student Financial Aid	8150		40,955	40,955
Veterans Education	8160		9,844	9,844
Vocational and Technical Education Act (VATEA)	8170		774,747	774,747
Other Federal Revenues	8190	428,493	421,748	850,241
Total Federal Revenues	8100	428,493	4,740,782	5,169,275
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	690,937		690,937
State General Apportionment	8612	34,287,575		34,287,575
Other General Apportionment	8613	491,945		491,945
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		788,191	788,191
Disabled Students Programs and Services(DSPS)	8623		779,630	779,630
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		169,609	169,609
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		1,654,414	1,654,414

CALIFORNIA COMMUNITY COLLEGES

Details of General Fund Revenue

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2009-2010

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		4,220,333	4,220,333
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	516,753		516,753
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	377,748	2,399,152	2,776,900
State Mandated Costs	8685			0
Other State Non-Tax Revenues	8686	384		384
Other State Revenues	8690	20,543		20,543
Total State Revenues	8600	36,385,885	10,011,329	46,397,214

CALIFORNIA COMMUNITY COLLEGES
Details of General Fund Revenue
Annual Financial and Budget Report
SUPPLEMENTAL DATA

For Actual Year: 2009-2010

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	52,819,372		52,819,372
Tax Allocation, Supplemental Roll	8812	511,891		511,891
Tax Allocation, Unsecured Roll	8813	1,869,685		1,869,685
Prior Years Taxes	8816	(9,670)		(9,670)
Education Revenues Augmentation Fund (ERAF)	8817	(4,744,528)		(4,744,528)
Redevelopment Agency Funds	8818			0
Contributions, Gifts, Grants, and Endowments	8820		191,126	191,126
Contract Services	8830			
Contract Instructional Services	8831		2,444,839	2,444,839
Other Contranct Services	8832	863,939		863,939
Sales and Commissions	8840	310,870	50,753	361,623
Rentals and Leases	8850	43,839		43,839
Interest and Investment Income	8860	234,028		234,028
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	7,856,674		7,856,674
Field Trips and Use of Nondistrict Facilities	8875	11,620	21,047	32,667
Health Services	8876	25,058	1,100,192	1,125,250
Instructional Materials Fees and Sales of Materials	8877	214,236	60,485	274,721
Insurance	8878	2,823		2,823
Student Records	8879	137,643		137,643
Nonresident Tuition	8880	2,445,478	47,455	2,492,933
Parking Services and Public Transportation	8881		1,410,167	1,410,167
Other Student Fees and Charges	8885	8,645	228,074	236,719
Other Local Revenues	8890	417,336	112	417,448
Total Local Revenues	8800	63,018,939	5,554,250	68,573,189
Total Revenues		99,833,317	20,306,361	120,139,678

CALIFORNIA COMMUNITY COLLEGES

Details of General Fund Revenue

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2009-2010

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#	90,777	1,215,554	1,306,331
Total Other Financing Sources	8900	90,777	1,215,554	1,306,331
Total Revenues and Other Financing Sources		99,924,094	21,521,915	121,446,009

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA
Expend by Instructional Activity
S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,817,257		68,294			1,885,551
Business and Management	0500	1,786,931		2,753			1,789,684
Communications	0600	1,747,466		65,646			1,813,112
Computer and Information Science	0700	1,760,044	(536)	29,419	3,094		1,792,021
Education	0800	3,791,357	5,401	108,398			3,905,156
Engineering and Related Industrial Technology	0900	2,542,607		140,375	116,531		2,799,513
Fine and Applied Arts	1000	3,933,016		119,242	2,500		4,054,758
Foreign language	1100	1,743,467		31,383			1,774,850
Health	1200	2,541,397		116,396	34,450		2,692,243
Consumer Education And Home Economics	1300	1,480,471		69,398	563		1,550,432
Law	1400	76,152		968			77,120
Humanities(Letters)	1500	5,818,133	6,369	28,800			5,853,302
Library Science	1600	22,349		8,206	2,830		33,385
Mathematics	1700	4,135,597		9,178			4,144,775
Military Studies	1800						0
Physical Sciences	1900	2,147,059	25,771	66,749			2,239,579
Psychology	2000	1,196,847		8,233			1,205,080
Public Affairs and Services	2100	1,230,704		225,827	1,853		1,458,384
Social Sciences	2200	4,713,582	6,591	26,047			4,746,220
Commercial Services	3000	138,364		164,497			302,861
Interdisciplinary Studies	4900	5,619,657	38,102	414,163	617,207		6,689,129
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	32,091					32,091
Sub-Total Instructional Activites		48,274,548	81,698	1,703,972	779,028		50,839,246
Total Expenditures for GF Activities*		48,564,364	51,195,371	13,934,568	2,079,947	2,332,020	118,106,270

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA
Expend by Non-Instructional Activity
S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		4,627,098	1,230,690	2,466		5,860,254
Course and Curriculum Development	6020		127,641	221,362	337,393		686,396
Academic / Faculty Senate	6030		215,961	5,272			221,233
Other Instructional Administration & Governance	6090		5,859,303	46,535	33,224		5,939,062
Total Instructional Admin. & Governance		0	10,830,003	1,503,859	373,083	0	12,706,945
Instructional Support Services	6100						
Learning Center	6110	278,354	866,518	5,097			1,149,969
Library	6120		2,482,896	110,714	227,347		2,820,957
Media	6130		2,298,090	2,303,760	487,432		5,089,282
Museums and Gallaries	6140		69,109	7,711			76,820
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		418,104				418,104
Total Instructional Support Services		278,354	6,134,717	2,427,282	714,779	0	9,555,132
Admissions and Records	6200		2,429,126	115,542	8,370		2,553,038
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		3,931,766	29,095	1,489		3,962,350
Matriculation and Student Assessment	6320		1,132,084	185,941	12,705		1,330,730
Transfer Programs	6330		171,764	10,316			182,080
Career Guidance	6340		65,456	2,034			67,490
Other Student Counseling and Guidance	6390		317,060	65,373			382,433
Total Student Counseling and Guidance		0	5,618,130	292,759	14,194	0	5,925,083

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		27,721	12,261			39,982
Disabled Student Programs and Services (DSPS)	6420		1,342,191	31,195			1,373,386
Extended Opportunity Programs and Services (EOPS)	6430		1,246,500	221,351	14,715	75,416	1,557,982
Health Services	6440		741,610	66,892	2,383		810,885
Student Personnel Administration	6450		45,229				45,229
Financial Aid Administration	6460		1,607,682	117,593			1,725,275
Job Placement Services	6470						0
Veterans Services	6480		143,759	3,765			147,524
Miscellaneous Student Services	6490		1,497,657	873,708	25,973		2,397,338
Total Other Student Services		0	6,652,349	1,326,765	43,071	75,416	8,097,601
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,187,060	309,120	36,620		2,532,800
Custodial Services	6530		1,546,176	147,096			1,693,272
Grounds Maintenance and Repairs	6550		845,178	31,550			876,728
Utilities	6570			2,288,656			2,288,656
Other Operations and Maintenance of Plant	6590			(34,000)			(34,000)
Total Operation and Maintenance of Plant	6500	0	4,578,414	2,742,422	36,620	0	7,357,456
Planning, Policymaking and Coordinations	6600		3,203,631	481,645	12,097		3,697,373

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA
Expend by Non-Instructional Activity
S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		864,751	362,143			1,226,894
Fiscal Operations	6720		2,884,686	(89,230)			2,795,456
Human Resources Management	6730		205,949	160			206,109
Noninstruct Staff Retirees' Benefits & Retirement *	6740		52,141				52,141
Staff Development	6750			35,598			35,598
Staff Diversity	6760		206	14,450			14,656
Logistical Services	6770		1,621,427	591,065	56,198		2,268,690
Management Information Systems	6780		3,075,432	1,210,010	42,507		4,327,949
Other General Institutional Support Services	6790		153,627	3,000			156,627
Total General Institutional Support Services	6700	0	8,858,219	2,127,196	98,705	0	11,084,120
Community Services & Economic Development	6800						
Community Recreation	6810		167,469	12,150			179,619
Community Service Classes	6820						0
Community Use of Facilities	6830			193			193
Economic Development	6840						0
Other Community Services & Economic Development	6880						0
Total Community Services	6800	0	167,469	12,343	0	0	179,812

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910			3,000			3,000
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		1,644,093	137,234			1,781,327
Student and Co-Curricular Activities	6960		550,910	122,705			673,615
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	2,195,003	262,939	0	0	2,457,942
Auxiliary Operations	7000						
Contract Education	7010	11,462	446,612	937,351		1,560	1,396,985
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	11,462	446,612	937,351	0	1,560	1,396,985

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					544,689	544,689
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	544,689	544,689
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					1,415,331	1,415,331
Student Aid	7320					295,024	295,024
Other Outgo	7330						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	1,710,355	1,710,355
Sub-Total Non-Instructional Activities		289,816	51,113,673	12,230,596	1,300,919	2,332,020	67,267,024
Total Expenditures General Fund: activities *		48,564,364	51,195,371	13,934,568	2,079,947	2,332,020	118,106,270

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

CALIFORNIA COMMUNITY COLLEGES
Budget Year: 2010-2011
Gann Appropriations Limit
GANN Report
DISTRICT NAME: PALOMAR

I.	2010-2011 Appropriations Limit:			
A.	2009-2010 Appropriations Limit:			\$123,946,678
B.	2010-2011 Price Factor:	0.9746		
C.	Population factor:			
	1. 2008-2009 Second Period Actual FTES	20,220.00		
	2. 2009-2010 Second Period Actual FTES	20,833.00		
	3. 2009-2010 Population change factor (C2/C1)	1.0303		
D.	2009-2010 Limit adjusted by inflation and population factors (A * B * C.3)			\$124,458,625
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$124,458,625
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2010-2011 Appropriations Limit (D + E.3 - F.3)			\$124,458,625
II.	2010-2011 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			34,459,626
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			600,000
C.	Local Property taxes			51,299,896
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2010-2011 Appropriations Subject to Limit			\$86,359,522

For Actual Year: 2009-2010

Budget Year: 2010-2011

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	428,493	61,676	4,740,782	5,552,112	5,169,275	5,613,788
State Revenues	8600	36,385,885	36,177,213	10,011,329	10,161,656	46,397,214	46,338,869
Local Revenues	8800	63,018,939	62,465,514	5,554,250	5,209,228	68,573,189	67,674,742
Total Revenues		99,833,317	98,704,403	20,306,361	20,922,996	120,139,678	119,627,399
EXPENDITURES:							
Academic Salaries	1000	44,208,357	45,823,213	2,366,444	2,327,243	46,574,801	48,150,456
Classified Salaries	2000	22,434,985	24,084,230	6,829,688	7,272,013	29,264,673	31,356,243
Employee Benefits	3000	21,033,726	23,802,119	2,886,535	3,427,768	23,920,261	27,229,887
Supplies and Materials	4000	1,052,758	1,390,113	860,463	703,839	1,913,221	2,093,952
Other Operating Expenses and Services	5000	7,121,757	6,580,142	4,899,590	7,296,633	12,021,347	13,876,775
Capital Outlay	6000	168,442	115,482	1,911,505	1,344,146	2,079,947	1,459,628
Total Expenditures		96,020,025	101,795,299	19,754,225	22,371,642	115,774,250	124,166,941
Excess /(Deficiency) of Revenues over Expenditures		3,813,292	(3,090,896)	552,136	(1,448,646)	4,365,428	(4,539,542)
Other Financing Sources	8900	90,777	2,767,913	1,215,554	1,738,408	1,306,331	4,506,321
Other Outgo	7000	1,815,706	3,905,655	516,314	2,061,083	2,332,020	5,966,738
Net Increase/(Decrease) in Fund Balance		2,088,363	(4,228,638)	1,251,376	(1,771,321)	3,339,739	(5,999,959)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	11,972,720	14,061,083	9,333,135	10,584,511	21,305,855	24,645,594
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	11,972,720		9,333,135		21,305,855	
Ending Fund Balance, June 30		14,061,083	9,832,445	10,584,511	8,813,190	24,645,594	18,645,635

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			8,715,826	9,435,375		
Total Revenues		0	0	8,715,826	9,435,375	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					737,954	747,106
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	737,954	747,106
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110			1,905,000	2,315,000	410,000	425,000
Debt Interest and Other Service Charges	7120			7,202,839	7,120,375	328,010	322,106
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	0	0	9,107,839	9,435,375	738,010	747,106
Net Other Financing Sources / (Other Outgo)	8900 & 7000	0	0	(9,107,839)	(9,435,375)	(56)	0
Net Increase/Decrease in Fund Balance		0	0	(392,013)	0	(56)	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010		0	5,150,455	4,758,442	721,993	721,937
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		5,150,455		721,993	
Ending Fund Balance, June 30		0	0	4,758,442	4,758,442	721,937	721,937

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					52,108	42,000
State Revenues	8600					661,508	761,595
Local Revenues	8800					456,691	1,454,415
Total Income		0	0	0	0	1,170,307	2,258,010
Expenditures							
Academic Salaries	1000					622,443	682,889
Classified Salaries	2000					270,856	287,530
Employee Benefits	3000					194,982	239,536
Supplies and Materials	4000					77,615	97,254
Other Operating Expenses and Services	5000					115,922	35,188
Capital Outlay	6000					7,354	
Total Expenditures		0	0	0	0	1,289,172	1,342,397
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(118,865)	915,613
Other Financing Sources	8900					5,320	
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(113,545)	915,613
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	1,117,631	1,004,086
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		1,117,631	
Ending Fund Balance, June 30		0	0	0	0	1,004,086	1,919,699

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Capital Projects Funds

Description	Object	FUND: 41		FUND 42	
	Code	CAPITAL OUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600	20,218,216	13,329,895		
Local Revenues	8800	2,614,836	120,836	766,900	1,000,000
Total Income		22,833,052	13,450,731	766,900	1,000,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000	32,070	24,400	179,913	180,000
Employee Benefits	3000	1,161	363	86,332	90,000
Supplies and Materials	4000	5,600	30,600		
Other Operating Expenses and Services	5000	303,206	745,244	3,177,004	
Capital Outlay	6000	20,786,668	14,454,607	53,359,937	51,991,419
Total Expenditures		21,128,705	15,255,214	56,803,186	52,261,419
Excess /(Deficiency) of Revenues over Expenditures		1,704,347	(1,804,483)	(56,036,286)	(51,261,419)
Other Financing Sources	8900	720,112	745,000		
Other Outgo	7000	645,112	745,000		
Net Increase/(Decrease) in Fund Balance		1,779,347	(1,804,483)	(56,036,286)	(51,261,419)
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010	11,073,803	12,853,150	107,007,491	51,571,611
Prior Years Adjustments	9020			600,406	
Adjusted Beginning Balance	9030	11,073,803		107,607,897	
Ending Fund Balance, June 30		12,853,150	11,048,667	51,571,611	310,192

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Enterprise Funds Group

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			3,633,441	3,225,000		
Other Financing Sources	8900						
Total Income		0	0	3,633,441	3,225,000		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			4,254,500	4,745,823		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	4,254,500	4,745,823		
Net Profit or Loss		0	0	(621,059)	(1,520,823)		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	(621,059)	(1,520,823)		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	14,770,159	14,149,100		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		14,770,159			
Ending Fund Balance, June 30		0	0	14,149,100	12,628,277		

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	82,438	41,242	64,709	43,595	242,003	244,060
Total Income		82,438	41,242	64,709	43,595	242,003	244,060
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	38,384	77,867	427	4,000	11,315	15,000
Other Operating Expenses and Services	5000	67,282	108,029	33,159	50,700		55,000
Capital Outlay	6000				15,000	23,438	50,000
Total Expenditures		105,666	185,896	33,586	69,700	34,753	120,000
Excess /(Deficiency) of Revenues over Expenditures		(23,228)	(144,654)	31,123	(26,105)	207,250	124,060
Other Financing Sources	8900	34,000	34,000				
Other Outgo	7000	4,690	78,353			193,266	206,684
Net Increase/(Decrease) in Fund Balance		6,082	(189,007)	31,123	(26,105)	13,984	(82,624)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	182,625	189,007	65,965	97,088	387,979	401,963
Prior Years Adjustments	9020	300					
Adjusted Beginning Balance	9030	182,925		65,965		387,979	
Ending Fund Balance, June 30		189,007	0	97,088	70,983	401,963	319,339

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	10,426,572	11,252,889				
State Revenues	8600	502,096	575,778				
Local Revenues	8800	435	750	477,294	479,571		
Total Income		10,929,103	11,829,417	477,294	479,571	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	435	750				
Capital Outlay	6000						
Total Expenditures		435	4,036	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		10,928,668	11,825,381	477,294	479,571	0	0
Other Financing Sources	8900						
Other Outgo	7000	10,934,425	11,829,167	461,110	1,708,834		
Net Increase/(Decrease) in Fund Balance		(5,757)	(3,786)	16,184	(1,229,263)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	9,543	3,786	1,213,079	1,229,263		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	9,543		1,213,079		0	
Ending Fund Balance, June 30		3,786	0	1,229,263	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Fiduciary Funds Group

70 Fiduciary Funds Group -- Part 3

060 PALOMAR

For Actual Year: 2009-2010

Budget Year: 2010-2011

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Interfund Transfer Report

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2009-2010

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	1,215,554
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	544,689
71	ASSOCIATED STUDENTS TRUST FUND	11	UNRESTRICTED SUBFUND	30,000
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	59,971
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	80,000
71	ASSOCIATED STUDENTS TRUST FUND	12	RESTRICTED SUBFUND	4,000
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	5,000
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	193,265

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Actual Report
L10 GENERAL FUND

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010	3,922,389			113,239		
Adjustments	9020						
Adjusted Beginning Balance	9030	3,922,389			113,239		
Actual Fiscal Year Data							
State Lottery Proceeds:	8681	2,399,152			377,748		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	4,634	4,634
Books, Magazines, & Periodicals	4200				0	2,688	2,688
Instructional Supplies & Materials	4300				0	206,331	206,331
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	213,653	213,653
Other Operating Expenses and Services	5000				0	50,278	50,278
Capital Outlay	6000						
Library Books	6300	2,830	209,120		211,950		211,950
Equipment	6400						
Equipment - Additional	6410		5,988		5,988		5,988
Equipment - Replacement	6420				0		0
Total Capital Outlay		2,830	215,108	0	217,938		217,938
Other Outgo	7000				0		0
Total Expenditures		2,830	215,108	0	217,938	263,931	481,869
Ending Balance					6,103,603	227,056	6,330,659

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2009-2010

Budget Year: 2010-2011

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		2,200,000			290,000	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	273,247	273,247
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	273,247	273,247
Other Operating Expenses and Services	5000		2,270,000		2,270,000	30,968	2,300,968
Capital Outlay	6000						
Library Books	6300		232,349		232,349	2,442	234,791
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	232,349	0	232,349	2,442	234,791
Other Outgo	7000			1,725,000	1,725,000		1,725,000
Total Expenditures		0	2,502,349	1,725,000	4,227,349	306,657	4,534,006
Ending Balance					4,076,255	210,399	