

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2007-08)

(Budget Report for Fiscal Year 2008-09)

District: **Palomar Community College District**

District Code: **060**

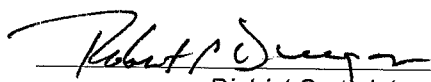
This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

October 10, 2008

Date



District Superintendent

10/13/08

Date

**Contact:**

Phyllis Laderman

Name

Director, Fiscal Services

Title

(760) 744-1150

2119

Phone Number

Extension

pladerman@palomar.edu

E-Mail

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before **October 10, 2008**. Please submit the report to:

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814 - 6511

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Governmental Funds Group**  
**10 General Fund:**

**REVENUES, EXPENDITURES, AND FUND BALANCE DATA**

For Actual Year: 2007-08

Budget Year: 2008-09

**GENERAL FUND**

Description	State Use Only (EDP)	Fund: <u>11</u> UNRESTRICTED SUBFUND		Fund: <u>12</u> RESTRICTED SUBFUND		Fund: <u>10</u> TOTAL	
		Actual (1)	Budget (2)	Actual (1)	Budget (2)	Actual (1)	Budget (2)
<b>REVENUES:</b>							
Federal Revenues	8100			3,846,017	4,544,097	3,846,017	4,544,097
State Revenues	8600	34,838,053	35,434,560	12,531,875	13,542,836	47,369,928	48,977,396
Local Revenues	8800	63,762,980	64,060,358	6,807,432	9,114,919	70,570,412	73,175,277
<b>TOTAL REVENUES</b>	<b>801</b>	<b>98,601,033</b>	<b>99,494,918</b>	<b>23,185,324</b>	<b>27,201,852</b>	<b>121,786,357</b>	<b>126,696,770</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	47,538,926	46,164,392	2,686,235	2,488,804	50,225,161	48,653,196
Classified Salaries	2000	23,774,351	23,445,369	7,213,893	7,473,415	30,988,244	30,918,784
Employee Benefits	3000	20,673,284	21,255,377	2,825,605	3,299,998	23,498,889	24,555,375
Supplies and Materials	4000	1,409,181	1,211,672	827,669	917,103	2,236,850	2,128,775
Other Operating Expenses and Services	5000	9,232,193	8,308,726	5,391,410	9,829,856	14,623,603	18,138,582
Capital Outlay	6000	1,019,744	183,812	1,396,045	1,441,826	2,415,789	1,625,638
<b>TOTAL EXPENDITURES</b>	<b>501</b>	<b>103,647,679</b>	<b>100,569,348</b>	<b>20,340,857</b>	<b>25,451,002</b>	<b>123,988,536</b>	<b>126,020,350</b>
<b>EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>201</b>	<b>(5,046,646)</b>	<b>(1,074,430)</b>	<b>2,844,467</b>	<b>1,750,850</b>	<b>(2,202,179)</b>	<b>676,420</b>
<b>OTHER FINANCING SOURCES</b>	<b>8900</b>	<b>2,881,331</b>	<b>1,860,000</b>	<b>76,807</b>	<b>72,822</b>	<b>2,958,138</b>	<b>1,932,822</b>
<b>OTHER OUTGO</b>	<b>7000</b>	<b>3,508,196</b>	<b>1,989,277</b>	<b>611,988</b>	<b>2,349,287</b>	<b>4,120,184</b>	<b>4,338,564</b>
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>901</b>	<b>(5,673,511)</b>	<b>(1,203,707)</b>	<b>2,309,286</b>	<b>(525,615)</b>	<b>(3,364,225)</b>	<b>(1,729,322)</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	902	12,971,009	7,297,498	4,889,509	7,198,795	17,860,518	14,496,293
Prior Years Adjustments	903						
Adjusted Beginning Balance	<b>904</b>	<b>12,971,009</b>		<b>4,889,509</b>		<b>17,860,518</b>	
<b>ENDING FUND BALANCE, JUNE 30</b>	<b>905</b>	<b>7,297,498</b>	<b>6,093,791</b>	<b>7,198,795</b>	<b>6,673,180</b>	<b>14,496,293</b>	<b>12,766,971</b>

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Governmental Funds Group**  
**20 Debt service Funds:**

**REVENUES, EXPENDITURES, AND FUND BALANCE DATA**

For Actual Year: 2007-08 Budget Year: 2008-09

**DEBT SERVICE FUNDS**

Description	State Use Only (EDP)	Fund: <u>21</u> BOND INTEREST AND REDEMPTION FUND		Fund: <u>22</u> REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: <u>29</u> OTHER DEBT SERVICE FUND	
		Actual (1)	Budget (2)	Actual (1)	Budget (2)	Actual (1)	Budget (2)
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			10,118,943	13,590,906		
<b>TOTAL REVENUES</b>	<b>801</b>			10,118,943	13,590,906		
Other Financing Sources (CA 8900):							
Interfund Transfers - In	802					780,345	819,950
Other Incoming Transfers	803						
<b>TOTAL - OTHER FINANCING SOURCES</b>	<b>808</b>					780,345	819,950
Other Outgo (CA 7000):							
Debt Retirement (Long Term Debt) (CA 7100):							
Debt Reduction	711			2,000,000	6,250,000	444,720	462,496
Debt Interest and Other Service Charges	712			7,557,866	7,340,906	335,626	357,454
Transfers (Outgoing) (CA 7300 and 7400)	730						
Reserve for Contingencies	7900						
<b>TOTAL - OTHER OUTGO</b>	<b>708</b>			9,557,866	13,590,906	780,346	819,950
<b>NET OTHER FINANCING SOURCES (OTHER OUTGO) (CA 8900/7000)</b>	<b>202</b>			(9,557,866)	(13,590,906)	(1)	
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>901</b>			561,077		(1)	
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	902			4,540,545	5,101,622	722,360	722,222
Prior Years Adjustments	903					(137)	
Adjusted Beginning Balance	<b>904</b>			4,540,545		722,223	
<b>ENDING FUND BALANCE, JUNE 30</b>	<b>905</b>			5,101,622	5,101,622	722,222	722,222

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Governmental Funds Group**  
**30 Special Revenue Funds**

**REVENUES, EXPENDITURES, AND FUND BALANCE DATA**

For Actual Year: 2007-08

Budget Year: 2008-09

**Special Revenue Funds**

Description	State Use Only (EDP)	FUND: <b>33</b> CHILD DEVELOPMENT FUND		FUND:		FUND:	
		Actual (1)	Budget (2)	Actual (1)	Budget (2)	Actual (1)	Budget (2)
<b>REVENUES:</b>							
Federal Revenues	8100	46,588	42,253				
State Revenues	8600	745,732	827,385				
Local Revenues	8800	504,715	310,510				
<b>TOTAL REVENUES</b>	<b>801</b>	1,297,035	1,180,148				
<b>EXPENDITURES:</b>							
Academic Salaries	1000	551,740	596,333				
Classified Salaries	2000	222,484	213,604				
Employee Benefits	3000	194,742	221,031				
Supplies and Materials	4000	82,659	119,555				
Other Operating Expenses and Services	5000	61,551	34,428				
Capital Outlay	6000	19,843	18,600				
<b>TOTAL EXPENDITURES</b>	<b>501</b>	1,133,019	1,203,551				
<b>EXCESS/ (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>201</b>	164,016	(23,403)				
<b>OTHER FINANCING SOURCES</b>	<b>8900</b>	143,606					
<b>OTHER OUTGO</b>	<b>7000</b>	66,274					
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>901</b>	241,348	(23,403)				
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	902	834,516	1,076,628				
Prior Years Adjustments	903	764					
Adjusted Beginning Balance	<b>904</b>	835,280					
<b>ENDING FUND BALANCE, JUNE 30</b>	<b>905</b>	1,076,628	1,053,225				

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Governmental Funds Group**  
**40 Capital Projects Funds**

**REVENUES, EXPENDITURES, AND FUND BALANCE DATA**

For Actual Year: 2007-08 Budget Year: 2008-09

**Capital Projects Funds**

Description	State Use Only (EDP)	FUND: <b>41</b> CAPITAL OUTLAY PROJECTS FUND		FUND: <b>42</b> REVENUE BOND CONSTRUCTION FUND		FUND:	
		Actual (1)	Budget (2)	Actual (1)	Budget (2)	Actual (1)	Budget (2)
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	3,753,991	39,315,960				
Local Revenues	8800	1,482,298	1,187,110	5,622,533	6,000,000		
<b>TOTAL REVENUES</b>	<b>801</b>	5,236,289	40,503,070	5,622,533	6,000,000		
<b>EXPENDITURES:</b>							
Academic Salaries	1000						
Classified Salaries	2000	675	8,000	78,238	162,306		
Employee Benefits	3000	10	119	39,942	86,670		
Supplies and Materials	4000	4,432	1,342	2,693			
Other Operating Expenses and Services	5000	233,880	214,902	1,169,839			
Capital Outlay	6000	5,505,564	40,949,429	6,485,375	123,236,750		
<b>TOTAL EXPENDITURES</b>	<b>501</b>	5,744,561	41,173,792	7,776,087	123,485,726		
<b>EXCESS/ (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>201</b>	(508,272)	(670,722)	(2,153,554)	(117,485,726)		
<b>OTHER FINANCING SOURCES</b>	<b>8900</b>	1,687,404	350,484				
<b>OTHER OUTGO</b>	<b>7000</b>	1,762,058	494,960				
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>901</b>	(582,926)	(815,198)	(2,153,554)	(117,485,726)		
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	902	10,537,080	10,755,978	119,639,280	117,485,726		
Prior Years Adjustments	903	801,824					
Adjusted Beginning Balance	<b>904</b>	11,338,904		119,639,280			
<b>ENDING FUND BALANCE, JUNE 30</b>	<b>905</b>	10,755,978	9,940,780	117,485,726			

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Proprietary Funds Group**  
**50 Enterprise Funds**

**REVENUES, EXPENDITURES, AND FUND BALANCE DATA**

For Actual Year: 2007-08 Budget Year: 2008-09

**ENTERPRISE FUNDS**

Description	State Use Only (EDP)	FUND: <u>59</u> OTHER ENTERPRISE FUND		FUND:		FUND: <u>51</u> BOOKSTORE FUND	
		Actual (1)	Budget (2)	Actual (1)	Budget (2)	Actual (1)	Budget (2)
TOTAL INCOME	801						
COST of SALES	510						
GROSS PROFIT or (LOSS)	520						
EXPENDITURES:							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
TOTAL EXPENDITURES	501						
NET PROFIT OR LOSS	201						
OTHER FINANCING SOURCES	8900						
OTHER OUTGO	7000						
NET INCREASE/(DECREASE) IN RETAINED EARNINGS	901						
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	902						
Prior Years Adjustments	903						
Adjusted Beginning Balance	904						
ENDING FUND BALANCE, JUNE 30	905						

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Proprietary Funds Group**  
**60 Internal Service Funds**

**REVENUES, EXPENDITURES, AND FUND BALANCE DATA**

For Actual Year: 2007-08

Budget Year: 2008-09

**INTERNAL SERVICE FUNDS**

Description	State Use Only (EDP)	FUND: <b>61</b> SELF-INSURANCE FUND		FUND: <b>69</b> OTHER INTERNAL SERVICES FUND		FUND:	
		Actual (1)	Budget (2)	Actual (1)	Budget (2)	Actual (1)	Budget (2)
<b>TOTAL INCOME</b>	<b>801</b>			3,889,692	3,894,884		
<b>EXPENDITURES:</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			3,679,524	3,821,416		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>TOTAL EXPENDITURES</b>	<b>501</b>			3,679,524	3,821,416		
<b>NET INCOME / LOSS</b>	<b>201</b>			210,168	73,468		
<b>OTHER FINANCING SOURCES</b>	<b>8900</b>						
<b>OTHER OUTGO</b>	<b>7000</b>						
<b>NET INCREASE / (DECREASE) IN RETAINED EARNINGS</b>	<b>901</b>			210,168	73,468		
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	902			14,666,322	14,876,490		
Prior Years Adjustments	903						
Adjusted Beginning Balance	<b>904</b>			14,666,322			
<b>ENDING FUND BALANCE, JUNE 30</b>	<b>905</b>			14,876,490	14,949,958		

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Fiduciary Funds Group**  
**70** Fiduciary Funds Group

**REVENUES, EXPENDITURES, AND FUND BALANCE DATA**

For Actual Year: 2007-08 Budget Year: 2008-09

**Fiduciary Funds Group**

Description	State Use Only (EDP)	FUND: <u>71</u> ASSOCIATED STUDENTS TRUST FUND		FUND: <u>72</u> STUDENT REPRESENTATION FEE TRUST FUND		FUND: <u>73</u> STUDENT BODY CENTER FEE TRUST FUND	
		Actual (1)	Budget (2)	Actual (1)	Budget (2)	Actual (1)	Budget (2)
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	89,594	93,574	27,834	29,740	240,137	229,197
<b>TOTAL REVENUES</b>	<b>801</b>	89,594	93,574	27,834	29,740	240,137	229,197
<b>EXPENDITURES:</b>							
Academic Salaries	1000						
Classified Salaries	2000	11,513					
Employee Benefits	3000						
Supplies and Materials	4000	45,514	93,864	193	200		20,000
Other Operating Expenses and Services	5000	61,430	162,868	27,575	50,000		5,000
Capital Outlay	6000	10,000		10,924	15,000	6,376	20,000
<b>TOTAL EXPENDITURES</b>	<b>501</b>	128,457	256,732	38,692	65,200	6,376	45,000
<b>EXCESS/ (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>201</b>	(38,863)	(163,158)	(10,858)	(35,460)	233,761	184,197
<b>OTHER FINANCING SOURCES</b>	<b>8900</b>	34,000	34,000				
<b>OTHER OUTGO</b>	<b>7000</b>	4,959	5,100			193,171	202,084
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>901</b>	(9,822)	(134,258)	(10,858)	(35,460)	40,590	(17,887)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	902	144,081	134,259	81,118	70,260	317,213	357,803
Prior Years Adjustments	903						
Adjusted Beginning Balance	<b>904</b>	144,081		81,118		317,213	
<b>ENDING FUND BALANCE, JUNE 30</b>	<b>905</b>	134,259	1	70,260	34,800	357,803	339,916



**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Fiduciary Funds Group**  
**70** Fiduciary Funds Group

**REVENUES, EXPENDITURES, AND FUND BALANCE DATA**

For Actual Year: 2007-08

Budget Year: 2008-09

**Fiduciary Funds Group**

Description	State Use Only (EDP)	FUND: <u>74</u> STUDENT FINANCIAL AID TRUST FUND		FUND: <u>75</u> SCHOLARSHIP AND LOAN TRUST FUND		FUND:	
		Actual (1)	Budget (2)	Actual (1)	Budget (2)	Actual (1)	Budget (2)
<b>REVENUES:</b>							
Federal Revenues	8100	4,851,225	4,932,088				
State Revenues	8600	379,069	425,000				
Local Revenues	8800	5,710	6,775	505,604	592,526		
<b>TOTAL REVENUES</b>	<b>801</b>	<b>5,236,004</b>	<b>5,363,863</b>	<b>505,604</b>	<b>592,526</b>		
<b>EXPENDITURES:</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	5,619	6,000				
Capital Outlay	6000						
<b>TOTAL EXPENDITURES</b>	<b>501</b>	<b>5,619</b>	<b>9,286</b>				
<b>EXCESS/ (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>201</b>	<b>5,230,385</b>	<b>5,354,577</b>	<b>505,604</b>	<b>592,526</b>		
<b>OTHER FINANCING SOURCES</b>	<b>8900</b>	<b>3,111,392</b>	<b>2,910,103</b>				
<b>OTHER OUTGO</b>	<b>7000</b>	<b>8,340,329</b>	<b>8,301,614</b>	<b>483,548</b>	<b>1,781,132</b>		
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>901</b>	<b>1,448</b>	<b>(36,934)</b>	<b>22,056</b>	<b>(1,188,606)</b>		
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	902	35,486	36,934	1,166,550	1,188,606		
Prior Years Adjustments	903						
Adjusted Beginning Balance	<b>904</b>	<b>35,486</b>		<b>1,166,550</b>			
<b>ENDING FUND BALANCE, JUNE 30</b>	<b>905</b>	<b>36,934</b>		<b>1,188,606</b>			

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Gann Appropriation Limit**

**SUPPLEMENTAL DATA**

**Proposition 4: Gann Appropriation Limit**

Proposition 4 (November 1979, Special Election) added Article XIII B to the State Constitution to place limitations of the expenditures of State and local governments.

SB 1352, Chapter 1205/80, provided the implementation of Article XIII B. Subsequently, that legislation was amended by SB 98 (Chapter 82/89), AB 198 (Chapter 83/89), and AB 751 (Chapter 1395/89).

Using the method prescribed by the Chancellor's Office and approved by the Department of Finance; please provide district information for the budget year, pursuant to Government Code Sections 7908(c) and 7910, as follows:

**Budget Year: 2008-09**

<b>Description</b>	<b>State Use Only (EDP)</b>	<b>S11 Amount</b>
Appropriations Limit.	11	\$120,225,399
Appropriations subject to limit.	12	\$87,592,917
Amount of State aid apportionments and subventions included within the proceeds of taxes of the district.	13	\$33,569,678
Amounts excluded from the appropriations subject to limit, such as unreimbursed federal, State, or court mandates.	14	\$0

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Analysis of Net Ending Balance**  
**For the General Fund**

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

Description	State Use Only (EDP)	General Fund Total No. S10
<b>A. NET ENDING BALANCE</b>	<b>905</b>	14,496,293
Identify the following legally restricted or Board designated amounts <i>within the net ending balance:</i>		
B. Noncash Assets (items of noncash nature not readily available to meet fund expenditures)		
Investments (at cost)	611	
Student Loans Receivable	612	348,068
Stores, Inventories, and Prepaid Items	613	275,778
<b>Subtotal B</b>	<b>619</b>	623,846
C. Amounts restricted by law (legal requirement) includes specific tax revenues, grants, and appropriations for special purposes.)		
Federal and State	621	2,153,915
Local	622	2,200,383
<b>Subtotal C</b>	<b>629</b>	4,354,298
<b>D. Subtotal. Reserved (B + C)</b>	<b>675</b>	4,978,144
E. Amounts committed by contract/other legal obligations:		
Capital Outlay and Equipment Replacement	631	153,836
Collective Bargaining Contracts, Personal Services, and/or Consulting Contracts	632	262,422
Other	633	24,700
<b>Subtotal E</b>	<b>639</b>	440,958
F. Amounts for district's self-insurance program	<b>649</b>	
G. Amounts for court order payments	<b>659</b>	
H. Amounts designated by Board action for specific future purposes excluding amounts above:		
Capital Outlay and Equipment Replacement	661	
Personal Services and/or Consulting Contracts	662	
General Reserve	663	
Other	664	1,641,544
<b>Subtotal H</b>	<b>669</b>	1,641,544
<b>I. TOTAL, DESIGNATED AMOUNTS (D through H)</b>	<b>679</b>	7,060,646
<b>J. UNCOMMITTED BALANCE (A less I)</b>	<b>690</b>	7,435,647

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

**S11 GENERAL FUND - UNRESTRICTED SUBFUND**

Object Category	State Use Only (EDP)	ECS 84362(a) Instructional Salary Costs (AC 0100-5900 and AC 6110) ( 1 )	ECS 84362(b) Total (AC 0100 - 6799) ( 2 )
Academic Salaries (CA 1000):			
Instructional Salaries (CA 1100 and 1300)	407	38,551,046	38,551,046
Noninstructional Salaries (CA 1200 and 1400)	408		8,987,880
<b>Subtotal Academic Salaries</b>	<b>409</b>	38,551,046	47,538,926
Classified Salaries (CA 2000):			
Noninstructional Salaries (CA 2100 and 2300)	411		21,261,311
Instructional Aides (CA 2200 and 2400)	416	2,042,457	2,042,457
<b>Subtotal Classified Salaries</b>	<b>419</b>	2,042,457	23,303,768
Employee Benefits (CA 3000)	429	9,593,113	20,475,919
Supplies and Materials (CA 4000)	435		1,250,737
Other Operating Expenses and Services (CA 5000)	449		9,007,654
Equipment Replacement (CA 6400 Equipment, subsidiary "Replacement")	451		20,516
<b>TOTAL (409 + 419 + 429) and (435 + 449 + 451)</b>	<b>459</b>	50,186,616	101,597,520
Less Exclusions for Current Expense of Education	469		1,266,703
<b>TOTALS for ECS 84362, 50 Percent Law (459 - 469))</b>	<b>470</b>	50,186,616	100,330,817
Percentage of CEE (EDP 470, col. 1 divided by EDP 470, col. 2)	471	50.02%	100.00%
50 Percent of Current Expense of Education (50% of EDP 470, col. 2)	472		50,165,408
Nonexempted Deficiency from second preceding fiscal year	473		
Amount Required to be Expended for Salaries of Classroom instructors (472 + 473)	474		50,165,408

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Detail of General Fund Revenues**

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

Description	State Use Only (EDP)	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual (1)	Actual (1)	Actual (1)
<b>Federal Revenues (CA 8100):</b>				
Forest Reserve	8110			
Higher Education Act	8120		3,050,244	3,050,244
Workforce Investment Act	8130			
Temporary Assistance for Needy Families (TANF)	8140		55,734	55,734
Student Financial Aid	8150		77,229	77,229
Veterans Education	8160		5,233	5,233
Vocational and Technical Education Act (VTEA)	8170		580,111	580,111
Other Federal Revenues	8190		77,466	77,466
<b>TOTAL FEDERAL REVENUES</b>	<b>8100</b>		3,846,017	3,846,017
<b>State Revenues (CA 8600)</b>				
General Apportionments (CA 8610)				
Apprenticeship Apportionment	121	1,519,124		1,519,124
State General Apportionment	122	31,501,906		31,501,906
Other General Apportionments	123	880,081		880,081
General Categorical Programs (CA 8620)				
Child Development	124			
Extended Opportunity Programs and Services (EOPS)	125		1,308,564	1,308,564
Disabled Students Programs and Services (DSPS)	126		1,343,857	1,343,857
Temporary Assistance for Needy Families (TANF)	127			
CA Work Oppor. & Responsibility to Kids (CalWORKs)	128		314,699	314,699
Telecomm. and Technology Infrastructure Program (TTIP)	129		45,183	45,183
Other General Categorical Programs	130		3,130,988	3,130,988
Reimbursable Categorical Programs (CA 8650)				
Instructional Improvement Grant	132			
Other Reimbursable Categorical Programs	133		4,054,032	4,054,032
State Tax Subventions (CA 8670):				
Homeowners' Property Tax Relief	134	540,531		540,531
Timber Yield Tax	135			
Other State Tax Subventions	136			
State Non-Tax Revenues (CA 8680):				
State Lottery Proceeds	137	373,622	2,334,552	2,708,174
State Mandated Costs	138	20,239		20,239
Other State Non-Tax Revenues	139			
Other State Revenues	8690	2,550		2,550
<b>TOTAL STATE REVENUES</b>	<b>8600</b>	34,838,053	12,531,875	47,369,928

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Detail of General Fund Revenues**

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

Description	State Use Only (EDP)	Fund S11	Fund S12	Fund S10
		Unrestricted	Restricted	Total General Fund
		Actual (1)	Actual (1)	Actual (1)
<b>Local Revenues (CA 8800):</b>				
Property Taxes (CA8810):				
Tax Allocation, Secured Roll	8811	48,767,091		48,767,091
Tax Allocation, Supplemental Roll	8812	2,091,867		2,091,867
Tax Allocation, Unsecured Roll	8813	1,799,946		1,799,946
Prior Years Taxes	8816	8,798		8,798
Education Revenue Augmentation Fund (ERAF)	8817			
Contributions, Gifts, Grants, and Endowments	8820		161,069	161,069
Contract Services (CA 8830):				
Contract Instructional Services	140		4,066,282	4,066,282
Other Contract Services	141	507,917		507,917
Sales and Commissions	8840	303,474	61,777	365,251
Rentals and Leases	8850	57,203		57,203
Interest and Investment Income	8860	1,042,644		1,042,644
Student Fees and Charges				
Community Services Classes	8872			
Dormitory	8873			
Enrollment	8874	6,414,478		6,414,478
Field Trips and use of Nondistrict Facilities	8875	12,765		12,765
Health Services	8876	31,083	949,991	981,074
Instructional Materials Fees and Sales of Materials	8877	194,224	49,182	243,406
Insurance	8878	6,051		6,051
Student Records	8879	139,678		139,678
Nonresident Tuition	8880	1,762,153		1,762,153
Parking Services and Public Transportation	8881		1,273,390	1,273,390
Other Student Fees and Charges	8885	91,736	244,799	336,535
Other Local Revenues	8890	531,872	942	532,814
<b>TOTAL LOCAL REVENUES</b>	<b>8800</b>	63,762,980	6,807,432	70,570,412
<b>TOTAL REVENUES (8100 + 8600 + 8800)</b>	<b>801</b>	98,601,033	23,185,324	121,786,357
<b>Other Financing Sources (CA 8900):</b>				
Proceeds of General Fixed Assets	8910			
Proceeds of General Long-Term Debt	8940			
Incoming Transfer	8980	2,881,331	76,807	2,958,138
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>8900</b>	2,881,331	76,807	2,958,138
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>899</b>	101,482,364	23,262,131	124,744,495

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Expenditures by Activity**  
S10 General Fund - Combined  
(Total Unrestricted and Restricted)

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

**S10 GENERAL FUND - COMBINED**

Activity Classification	State Use Only (EDP)	SALARIES and BENEFITS		Operating Expenses (4000 - 5000) (3)	Capital Outlay (6000) (4)	Other Outgo (7000) (5)	Total (1000 - 7000) (6)
		Instructional* (1)	Noninstructional** (2)				
Agriculture and Natural Resources	0100						
Architecture and Environmental Design	0200						
Environmental Sciences and Technologies	0300						
Biological Sciences	0400	1,818,898	12,828	97,681			1,929,407
Business and Management	0500	1,963,058	8,552	5,546			1,977,156
Communications	0600	1,775,501	14,500	116,316	1,606		1,907,923
Information Technology	0700	2,174,070	92,668	80,958	16,558		2,364,254
Education	0800	4,337,809	9,808	143,400	21,567		4,512,584
Engineering and Industrial Tech.	0900	2,561,947	5,621	163,854	123,045		2,854,467
Fine and Applied Arts	1000	4,209,395	14,937	122,523	2,718		4,349,573
Foreign Language	1100	1,875,842	6,058	16,560			1,898,460
Health	1200	2,539,114	280	102,953	17,873		2,660,220
Family and Consumer Sciences	1300	1,540,859		108,115	3,973		1,652,947
Law	1400	75,040		1,372			76,412
Humanities (Letters)	1500	6,303,969	9,129	32,751			6,345,849
Library Science	1600	36,231		7,731	2,056		46,018
Mathematics	1700	4,429,134	3,329	12,577	2,895		4,447,935
Military Studies	1800						
Physical Sciences	1900	2,227,420	30,394	90,077	24,542		2,372,433
Psychology	2000	1,342,454		10,807			1,353,261
Public and Protective Services	2100	1,203,862	11	194,431	26,528		1,424,832
Social Sciences	2200	4,868,102	7,623	157,403	915		5,034,043
Commercial Services	3000	164,276		177,409			341,685
Interdisciplinary Studies	4900	5,448,782	49,647	333,757	240,648		6,072,834
Instruct. Staff-Retir's Bnfts & Retire. Incents	5900	500,990					500,990
<b>Subtotal - Instructional Activities</b>	<b>599</b>	<b>51,396,753</b>	<b>265,385</b>	<b>1,976,221</b>	<b>484,924</b>		<b>54,123,283</b>

\*\* Salaries and Benefits of staff in noninstructional assignments

\* Salaries and Benefits of instructors and instructional aides in instructional assignments

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Expenditures by Activity**  
**S10 General Fund - Combined**  
**(Total Unrestricted and Restricted)**

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

**S10 GENERAL FUND - COMBINED**

Activity Classification	State Use Only (EDP)	SALARIES and BENEFITS		Operating Expenses (4000 - 5000) (3)	Capital Outlay (6000) (4)	Other Outgo (7000) (5)	Total (1000 - 7000) (6)
		Instructional* (1)	Noninstructional** (2)				
<b>Instruct. Admin. &amp; Instruct. Governance (6000)</b>							
Academic Administration	6010		4,802,212	2,428,341	122,706		7,353,259
Course and Curriculum Development	6020		208,201	125,265	231,242		564,708
Academic/Faculty Senate	6030		207,689	8,459			216,148
Other Instruct. Admin. & Instruct. Governance	6090		6,244,610	33,723	5,617		6,283,950
<b>Subtotal - Instructional Administration</b>	<b>6000</b>		11,462,712	2,595,788	359,565		14,418,065
<b>Instructional Support Services (6100)</b>							
Learning Center	6110	8,182	1,089,004	27,509	14,487		1,139,182
Library	6120		2,308,738	55,204	203,878		2,567,820
Media	6130		2,735,255	1,965,391	234,615		4,935,261
Museums and Galleries	6140		55,668	30,337	862		86,867
Academic Information Systems and Tech.	6150						
Other Instructional Support Services	6190		696,107				696,107
<b>Subtotal - Instructional Support Services</b>	<b>6100</b>	8,182	6,884,772	2,078,441	453,842		9,425,237
<b>Admissions and Records</b>	<b>6200</b>		2,574,487	170,272	95,464		2,840,223
<b>Student Counseling and Guidance (6300)</b>							
Counseling and Guidance	6310		4,429,026	39,606			4,468,632
Matriculation and Student Assessment	6320		1,191,292	379,080	85,421		1,655,793
Transfer Programs	6330		103,958	10,833			114,791
Career Guidance	6340		20,939	7,748			28,687
Other Student Counseling and Guidance	6390		241,827	112,262	17,604		371,693
<b>Subtotal - Student Counseling and Guidance</b>	<b>6300</b>		5,987,042	549,529	103,025		6,639,596

\* Salaries and Benefits of instructors and instructional aides in instructional assignments

\*\* Salaries and Benefits of staff in noninstructional assignments



**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Expenditures by Activity**  
**S10 General Fund - Combined**  
**(Total Unrestricted and Restricted)**

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

**S10 GENERAL FUND - COMBINED**

Activity Classification	State Use Only (EDP)	SALARIES and BENEFITS		Operating Expenses (4000 - 5000) ( 3 )	Capital Outlay (6000) ( 4 )	Other Outgo (7000) ( 5 )	Total (1000 - 7000) ( 6 )
		Instructional* ( 1 )	Noninstructional** ( 2 )				
<b>Other Student Services (6400)</b>							
Disabled Students Program & Services (DSPS)	6420		1,241,160	125,056	26,342		1,392,558
Extended Opportunity Prgms. & Services (EOPS)	6430		1,487,103	233,900	18,667	93,185	1,832,855
Health Services	6440		656,275	52,779	24,077		733,131
Student Personnel Administration	6450		21,971				21,971
Financial Aid Administration	6460		1,704,059	123,157	5,640		1,832,856
Job Placement Services	6470						
Veterans Services	6480		137,677	5,233			142,910
Miscellaneous Student Services	6490		1,735,176	836,310	45,788		2,617,274
<b>Subtotal - Other Student Services</b>	<b>6400</b>		6,983,421	1,376,435	120,514	93,185	8,573,555
<b>Operation and Maintenance of Plant (6500)</b>							
Building Maintenance and Repairs	6510		2,386,538	435,604	273,462		3,095,604
Custodial Services	6530		1,637,943	174,178	15,721		1,827,842
Grounds Maintenance and Repairs	6550		851,768	53,983	69,103		974,854
Utilities	6570			2,385,337			2,385,337
Other Operation and Maintenance of Plant	6590			(6,080)			(6,080)
<b>Subtotal - Operation and Maintenance of Plant</b>	<b>6500</b>		4,876,249	3,043,022	358,286		8,277,557
<b>Planning, Policymaking, and Coordination</b>	<b>6600</b>		3,435,083	677,038	11,640		4,123,761

\* Salaries and Benefits of instructors and instructional aides in instructional assignments

\*\* Salaries and Benefits of staff in noninstructional assignments

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Expenditures by Activity**  
**S10 General Fund - Combined**  
**(Total Unrestricted and Restricted)**

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

**S10 GENERAL FUND - COMBINED**

Activity Classification	State Use Only (EDP)	SALARIES and BENEFITS		Operating Expenses (4000 - 5000) ( 3 )	Capital Outlay (6000) ( 4 )	Other Outgo (7000) ( 5 )	Total (1000 - 7000) ( 6 )
		Instructional* ( 1 )	Noninstructional** ( 2 )				
<b>General Institutional Support Services (6700)</b>							
Community Relations	6710		817,662	600,117	479		1,418,258
Fiscal Operations	6720		1,552,418	333,650	3,155		1,889,223
Human Resources Management	6730		696,834	18,573	8,291		723,698
Noninstrl. Staff Retirees' Bnfts. & Retire. Incents.	6740		87,810				87,810
Staff Development	6750		847	30,612	5,786		37,245
Staff Diversity	6760			15,557			15,557
Logistical Services	6770		2,227,863	694,146	129,810		3,051,819
Management Information Systems	6780		2,614,832	1,302,456	87,508		4,004,796
Other General Institutional Support Services	6790			(501,937)			(501,937)
<b>Subtotal - General Institutional Support Services</b>	<b>6700</b>		7,998,266	2,493,174	235,029		10,726,469
<b>Community Svcs. &amp; Economic Develop. (6800)</b>							
Community Recreation	6810		105,573	15,005			120,578
Community Service Classes	6820						
Community Use Facilities	6830			4,123			4,123
Economic Development	6840						
Other Community Svcs. & Economic Development	6890						
<b>Subtotal - Community Services</b>	<b>6800</b>		105,573	19,128			124,701

\* Salaries and Benefits of instructors and instructional aides in instructional assignments

\*\* Salaries and Benefits of staff in noninstructional assignments

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Expenditures by Activity**  
S10 General Fund - Combined  
(Total Unrestricted and Restricted)

**SUPPLEMENTAL DATA**

For Actual Year: 2007-08

**S10 GENERAL FUND - COMBINED**

Activity Classification	State Use Only (EDP)	SALARIES and BENEFITS		Operating Expenses (4000 - 5000) ( 3 )	Capital Outlay (6000) ( 4 )	Other Outgo (7000) ( 5 )	Total (1000 - 7000) ( 6 )
		Instructional* ( 1 )	Noninstructional** ( 2 )				
<b>Ancillary Services (6900)</b>							
Bookstores	6910			7,325			7,325
Child Development Centers	6920						
Farm Operations	6930						
Food Services	6940						
Parking	6950		1,665,698	174,328	189,916		2,029,942
Student and Co-curricular Activities	6960		550,989	108,797	1,335		661,121
Student Housing	6970						
Other Ancillary Services	6990						
<b>Subtotal - Ancillary Services</b>	<b>6900</b>		2,216,687	290,450	191,251		2,698,388
<b>Auxiliary Operations (7000)</b>							
Contract Education	7010	37,446	480,236	1,590,955	2,249		2,110,886
Other Auxiliary Operations	7090						
<b>Subtotal - Auxiliary Operations</b>	<b>7000</b>	37,446	480,236	1,590,955	2,249		2,110,886
<b>Physical Property and Related Acquisitions (7100)</b>	<b>7100</b>						
<b>Long-Term Debt and Other Financing (7200)</b>							
Long-Term Debt	7210					512,520	512,520
Tax Revenue Anticipation Notes	7220						
Other Financing	7290						
<b>Subtotal - Long-Term Debt and Other Financing</b>	<b>7200</b>					512,520	512,520
<b>Transfers, Student Aid, and Other Outgo (7300)</b>							
Transfers	7310					166,807	166,807
Student Aid	7320					522,665	522,665
Other Outgo	7330					2,825,007	2,825,007
<b>Subtotal - Transfers, Student Aid, and Other Outgo</b>	<b>7300</b>					3,514,479	3,514,479
<b>TOTAL EXPENDITURES and OTHER OUTGO</b>	<b>391</b>	51,442,381	53,269,913	16,860,453	2,415,789	4,120,184	128,108,720

\* Salaries and Benefits of instructors and instructional aides in instructional assignments

\*\* Salaries and Benefits of staff in noninstructional assignments

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**  
**SUPPLEMENTAL DATA**

**Receipt and Expenditures of Lottery Proceeds**

**L10 GENERAL FUND**

For Actual Year: 2007-08

Budget Year: 2008-09

Description	State Use Only (EDP)	Instructional Activities (0100 - 5900) ( 1 )	Instructional & Institutional Support Activities (6000 - 6700) ( 2 )	Others ( 3 )	Total (Col. 1 thru 3) ( 4 )
1. 06/30/07 Reported Ending Balance	902				509,945
2. Adjustments	903				
3. Adjusted Beginning Balance (lines 1 + 2)	904				509,945
<b>Part I. Actual Fiscal Year Data</b>					
4. State Lottery Proceeds:					
a) Cash Received	869A				1,447,755
b) Accrued	860A				1,260,419
Expenditures:					
5. Salaries and Benefits (Objects 1000 - 3000)	100A				
6. Supplies and Materials (Object 4000)					
(a) Software	210A	1,020			1,020
(b) Books, Magazines, & Periodicals	220A	3,596			3,596
(c) Instructional Supplies & Materials	230A	257,751			257,751
(e) Noninstructional Supplies & Materials	240A				
7. Other Oper. Exp. & Services (5000)	400A	12,246			12,246
8. Capital Outlay:					
a) Library Books (Object 6300)	630A				
b) Equipment (Object 6400)	640A	523			523
9. Other	650A				
10. Total Expenditures (add lines 5 thru 9)	501A	275,136			275,136
11. 06/30/08 Balance (lines 3 + 4 - 10)	905A				2,942,983
<b>Part II. Budget Fiscal Year Data</b>					
12. State Lottery Proceeds (estimated)	869B				2,650,000
Expenditures:					
13. Salaries and Benefits (Objects 1000 - 3000)	100B				
14. Supplies & Materials (Object 4000)					
(a) Software	210B				
(b) Books, Magazines, & Periodicals	220B				
(c) Instructional Supplies & Materials	230B	286,503			286,503
(e) Noninstructional Supplies & Materials	240B				
15. Other Oper. Exp. & Services (Object 5000)	400B	22,910		2,270,000	2,292,910
16. Capital Outlay:					
a) Library Books (Object 6300)	630B	232,349			232,349
b) Equipment (Object 6400)	640B	1,874			1,874
17. Other	650B			1,800,000	1,800,000
18. Total Expenditures (add lines 13 thru 17)	501B	543,636		4,070,000	4,613,636
19. 06/30/09 Projected Balance (add lines 11 + 12 - 18)	905B				979,347

**CALIFORNIA COMMUNITY COLLEGES**

Page: 1

**Annual Financial and Budget Report**
**SUPPLEMENTAL DATA**
**Analysis of Interfund Transfers**
**For Actual Year: 2007-08**

Fund #	In/Out	Fund Title	Amount Transferred In	Amount Transferred Out
74	IN	Student Financial Aid Trust Fund	3,111,392	
74	OUT	Student Financial Aid Trust Fund		3,111,392
33	IN	Child Development Fund	66,274	
33	OUT	Child Development Fund		66,274
29	IN	Other Debt Service Fund	193,171	
73	OUT	Student Body Center Fee Trust Fund		193,171
71	IN	Associated Students Trust Fund	34,000	
11	OUT	Unrestricted Subfund		34,000
29	IN	Other Debt Service Fund	512,520	
11	OUT	Unrestricted Subfund		512,520
11	IN	Unrestricted Subfund	2,881,331	
11	OUT	Unrestricted Subfund		2,881,331
12	IN	Restricted Subfund	76,807	
11	OUT	Unrestricted Subfund		76,807
41	IN	Capital Outlay Projects Fund	1,687,404	
41	OUT	Capital Outlay Projects Fund		1,687,404
29	IN	Other Debt Service Fund	74,654	
41	OUT	Capital Outlay Projects Fund		74,654

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**\*\* Summary Page \*\***

Page: 2

**SUPPLEMENTAL DATA**

**Analysis of Interfund Transfers**

**For Actual Year: 2007-08**

Fund #	In/Out	Fund Title	Amount Transferred In	Amount Transferred Out
Summary Totals				
Totals			8,637,553	8,637,553
74		Student Financial Aid Trust Fund	3,111,392	
74		Student Financial Aid Trust Fund		3,111,392
33		Child Development Fund	66,274	
33		Child Development Fund		66,274
29		Other Debt Service Fund	780,345	
73		Student Body Center Fee Trust Fund		193,171
71		Associated Students Trust Fund	34,000	
11		Unrestricted Subfund		3,504,658
11		Unrestricted Subfund	2,881,331	
12		Restricted Subfund	76,807	
41		Capital Outlay Projects Fund	1,687,404	
41		Capital Outlay Projects Fund		1,762,058

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report

Governmental Funds Group  
10 General Fund — Combined  
(Total Unrestricted and Restricted)

COMBINED BALANCE SHEET  
For Year Ended June 30, 2008

Description	State Use Only (EDP)	11 General Fund — Unrestricted	12 General Fund - Restricted	10 General Fund - COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables (CA 9100):				
Cash:				
Awaiting Deposit and in Banks	911	493,061	194,240	687,301
In County Treasury	912	12,699,731	6,268,975	18,968,706
Cash With Fiscal Agents	913			
Revolving Cash Accounts	914	25,025		25,025
Investments (at cost)	915			
Accounts Receivable	916	5,278,633	2,062,359	7,340,992
Due from Other Funds	917	206,994	403,249	610,243
Inventories, Stores, and Prepaid Items	9200	243,166	32,613	275,779
<b>TOTAL ASSETS</b>	<b>909</b>	<b>18,946,610</b>	<b>8,961,436</b>	<b>27,908,046</b>
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue (CA 9510):				
Accounts Payable	951	7,769,692	1,173,287	8,942,979
Due to Other Funds	952	3,074,955	388,088	
Temporary Loans	954			
Current Portion of Long-Term Debt	955			
Deferred Revenues	956	804,465	201,266	
<b>TOTAL LIABILITIES</b>	<b>968</b>	<b>11,649,112</b>	<b>1,762,641</b>	<b>13,411,753</b>
<b>FUND EQUITY</b>				
Restricted Fund Balance	9710		7,198,795	7,198,795
Reserved Fund Balance	9730	5,000,000		5,000,000
Designated Fund Balance	9750	1,641,544		1,641,544
Uncommitted Fund Balance	9790	655,954		655,954
<b>TOTAL FUND EQUITY</b>	<b>990</b>	<b>7,297,498</b>	<b>7,198,795</b>	<b>14,496,293</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>991</b>	<b>18,946,610</b>	<b>8,961,436</b>	<b>27,908,046</b>

Page 1

Palomar District  
060 Code No.

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Governmental Funds Group**

- 20 Debt Service Funds:  
 21 Bond Interest and Redemption Fund  
 22 Revenue Bond Interest and Redemption Fund  
 29 Other Debt Service Fund

COMBINED BALANCE SHEET  
 For Year Ended June 30, 2008

**DEBT SERVICE FUNDS**

Description	State Use Only (EDP)	21  Bond Interest and Redemption Fund	22  Revenue Bond Interest and Redemption Fund	29  Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables (CA 9100):				
Cash:				
Awaiting Deposit and in Banks	911		1,285	
In County Treasury	912		5,039,049	
Cash With Fiscal Agent	913			722,222
Investments (at cost)	915			
Accounts Receivable	916		61,288	
Due from Other Funds	917			
<b>TOTAL ASSETS</b>	<b>909</b>		5,101,622	722,222
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue (CA 9510):				
Accounts Payable	951			
Due to Other Funds	952			
Temporary Loans	954			
Current Portion of Long-Term Debt	955			
Deferred Revenues	956			
<b>TOTAL LIABILITIES</b>	<b>968</b>			
<b>FUND EQUITY</b>				
Restricted Fund Balance	9710		5,101,622	722,222
Reserved Fund Balance	9730			
Designated Fund Balance	9750			
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>	<b>990</b>		5,101,622	722,222
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>991</b>		5,101,622	722,222

Page 2

Palomar District  
 060 Code No.

Page 2

\_\_\_\_\_ District  
 \_\_\_\_\_ Code No.



**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Governmental Funds Group**

30 Special Revenue Funds:

31 Bookstore Fund

32 Cafeteria Fund

33 Child Development Fund

34 Farm Operation Fund

35 Revenue Bond Project Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET  
For Year Ended June 30, 2008

**SPECIAL REVENUE FUNDS**

Description	State Use Only (EDP)	33____ Child Development Fund	3____ Fund	3____ Fund	3____ Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables (CA 9100):					
Cash:					
Awaiting Deposit and in Banks	911	500			
In County Treasury	912	926,906			
Cash With Fiscal Agent	913				
Revolving Cash Accounts	914				
Investments (at cost)	915				
Accounts Receivable	916	135,009			
Due from Other Funds	917	124,089			
Inventories, Stores, and Prepaid Items	9200				
<b>TOTAL ASSETS</b>	<b>909</b>	<b>1,186,504</b>			
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue (CA 9510):					
Accounts Payable	951	68,982			
Due to Other Funds	952	37,646			
Temporary Loans	954				
Current Portion of Long-Term Debt	955				
Deferred Revenues	956	3,248			
<b>TOTAL LIABILITIES</b>	<b>968</b>	<b>109,876</b>			
<b>FUND EQUITY</b>					
Restricted Fund Balance	9710	1,076,628			
Reserved Fund Balance	9730				
Designated Fund Balance	9750				
Uncommitted Fund Balance	9790				
<b>TOTAL FUND EQUITY</b>	<b>990</b>	<b>1,076,628</b>			
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>991</b>	<b>1,186,504</b>			

Make additional pages if there are more than four funds.

Page 3

Palomar District  
060 Code No.

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Governmental Funds Group**

- 40 Capital Projects Funds:  
 41 Capital Outlay Projects Fund  
 42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET  
 For Year Ended June 30, 2008

**CAPITAL PROJECT FUNDS**

Description	State Use Only (EDP)	41	42
		Capital Outlay Projects Fund	Revenue Bond Construction Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables (CA 9100):			
Cash:			
Awaiting Deposit and in Banks	911	33,078	
In County Treasury	912	9,160,896	
Cash With Fiscal Agent	913	1,647,112	119,937,981
Revolving Cash Accounts	914		
Investments (at cost)	915		
Accounts Receivable	916	593,564	1,042,169
Due from Other Funds	917	42,548	21,000
Inventories, Stores, and Prepaid Items	9200	37,327	
<b>TOTAL ASSETS</b>	<b>909</b>	<b>11,514,525</b>	<b>121,001,150</b>
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue (CA 9510):			
Accounts Payable	951	732,158	3,476,605
Due to Other Funds	952	26,389	38,819
Temporary Loans	954		
Current Portion of Long-Term Debt	955		
Deferred Revenues	956		
<b>TOTAL LIABILITIES</b>	<b>968</b>	<b>758,547</b>	<b>3,515,424</b>
<b>FUND EQUITY</b>			
Restricted Fund Balance	9710	10,755,978	117,485,726
Reserved Fund Balance	9730		
Designated Fund Balance	9750		
Uncommitted Fund Balance	9790		
<b>TOTAL FUND EQUITY</b>	<b>990</b>	<b>10,755,978</b>	<b>117,485,726</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>991</b>	<b>11,514,525</b>	<b>121,001,150</b>

Page 4

Palomar District  
 060 Code No.

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Proprietary Funds Group**  
60 Internal Service Funds:  
61 Self-Insurance Fund  
69 Other Internal Service Fund

COMBINED BALANCE SHEET  
For Year Ended June 30, 2008

**INTERNAL SERVICE FUNDS**

Description	State Use Only (EDP)	61	69
		Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables (CA 9100):			
Cash:			
Awaiting Deposit and in Banks	911		
In County Treasury	912		11,465,826
Cash With Fiscal Agent	913		
Investments (at cost)	915		
Accounts Receivable	916		103,683
Due from Other Funds	917		3,430,398
Inventories, Stores, and Prepaid Items	9200		
Fixed Assets (CA 9300)	931		
Less Accumulated Depreciation	932		
<b>TOTAL ASSETS</b>	<b>909</b>		<b>14,999,907</b>
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue (CA			
Accounts Payable	951		
Due to Other Funds	952		123,417
Temporary Loans	954		
Current Portion of Long-Term Debt	955		
Deferred Revenues	956		
<b>TOTAL LIABILITIES</b>	<b>968</b>		<b>123,417</b>
<b>FUND EQUITY</b>			
Restricted Fund Balance	9710		14,876,490
Reserved Fund Balance	9730		
Designated Fund Balance	9750		
Uncommitted Fund Balance	9790		
Investment in General Fixed Assets	9800		
<b>TOTAL FUND EQUITY</b>	<b>990</b>		<b>14,876,490</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>991</b>		<b>14,999,907</b>

Page 6

Palomar District  
060 Code No.

\_\_\_\_\_ District

Page 6

\_\_\_\_\_ Code No.

**CALIFORNIA COMMUNITY COLLEGES**  
Annual Financial and Budget Report

**Fiduciary Funds Group**

70 Trust Funds

71 Associated Students Trust Fund  
72 Student Representation Fee Trust Fur  
73 Student Body Center Fee Trust Fund  
74 Student Financial Aid Trust Fund

75 Scholarship and Loan Trust Fund  
76 Investment Trust Fund  
77 Deferred Compensation Trust Fund  
79 Other Trust Funds

COMBINED BALANCE SHEET  
For Year Ended June 30, 2008

**FIDUCIARY FUNDS**

Description	State Use Only (EDP)	71 Associated Student Trust Fund	72 Student Rep Fee Trust	73 Student Body Center Fee	74 Student Financial Aid Trust	75 Scholarship and Loan Trust Fund
<b>ASSETS</b>						
Cash, Investments, and Receivables (CA 9100):						
Cash:						
Awaiting Deposit and in Banks	935	137,990	110	5,027	62,609	400
In County Treasury	936		64,181	503,372		1,171,620
Cash With Fiscal Agent	937					
Revolving Cash Accounts	938					1,084
Investments (at cost)	939					
Accounts Receivable	940		6,268	13,695	407,595	16,528
Due from Other Funds	941		1	4		
Student Loans Receivable	942					
Inventories, Stores, and Prepaid Items	943					
Fixed Assets (CA 9300)	947					
<b>TOTAL ASSETS</b>	<b>949</b>	<b>137,990</b>	<b>70,560</b>	<b>522,098</b>	<b>470,204</b>	<b>1,189,632</b>
<b>LIABILITIES</b>						
Current Liabilities and Deferred Revenue (CA 9510):						
Accounts Payable	961	3,731	300		30,036	696
Due to Other Funds	962			135,406	403,234	330
Temporary Loans	963					
Current Portion of Long-Term Debt	964					
Deferred Revenues	965			28,889		
Long-Term Liabilities	956					
<b>TOTAL LIABILITIES</b>	<b>969</b>	<b>3,731</b>	<b>300</b>	<b>164,295</b>	<b>433,270</b>	<b>1,026</b>
<b>FUND EQUITY</b>						
Restricted Fund Balance	9710	134,259	70,260	357,803	36,934	1,188,606
Reserved Fund Balance	9730					
Designated Fund Balance	9750					
Uncommitted Fund Balance	9790					
Investments in General Fixed Assets	980					
<b>TOTAL FUND EQUITY</b>	<b>989</b>	<b>134,259</b>	<b>70,260</b>	<b>357,803</b>	<b>36,934</b>	<b>1,188,606</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>992</b>	<b>137,990</b>	<b>70,560</b>	<b>522,098</b>	<b>470,204</b>	<b>1,189,632</b>

If there are more than five funds, make another page.

Palomar District  
060 Code No.