

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2013-2014)

(Budget Report for Fiscal Year 2014-2015)

District: PALOMAR

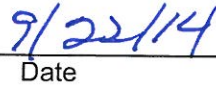
District Code: 060

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.


District Chief Business Officer


Date


District Superintendent


Date

Contact:

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2014. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	19,868,079	19,868,079		19,868,079
Other	1300	15,815,920	15,815,920		15,815,920
Total Instructional Salaries		35,683,999	35,683,999	0	35,683,999
Non-Instructional Salaries					
Contract or Regular	1200		8,449,302		8,449,302
Other	1400		1,303,249		1,303,249
Total Non-Instructional Salaries		0	9,752,551	0	9,752,551
Total Academic Salaries		35,683,999	45,436,550	0	45,436,550
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		18,751,702	391,123	19,142,825
Other	2300		1,263,419	126,733	1,390,152
Total Non-Instructional Salaries		0	20,015,121	517,856	20,532,977
Instructional Aides					
Regular Status	2200	1,446,385	1,446,385		1,446,385
Other	2400	494,711	494,711		494,711
Total Instructional Aides		1,941,096	1,941,096	0	1,941,096
Total Classified Salaries		1,941,096	21,956,217	517,856	22,474,073
Employee Benefits					
	3000	10,462,222	23,883,731	237,178	24,120,909
Supplies and Materials					
	4000		767,305	231,925	999,230
Other Operating Expenses					
	5000		7,705,925	322,274	8,028,199
Equipment Replacement					
	6420		10,133		10,133
Total Expenditures Prior to Exclusions		48,087,317	99,759,861	1,309,233	101,069,094

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		296,741		296,741
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		483,068	1,889	484,957
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		3,005,786		3,005,786

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	3,785,595	1,889	3,787,484
Total for ECS 84362, 50% Law		48,087,317	95,974,266	1,307,344	97,281,610
Percent of CEE (Instructional Salary Cost / Total CEE)		50.10%	100.00%		
50% of Current Expense of Education			47,987,133		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		48,087,317	95,974,266	1,307,344	97,281,610
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		48,087,317	99,759,861	1,309,233	101,069,094
Capital Expenditures	6000	127,850	106,107	19,240	125,347
Equipment Replacement (Back out)	6420		(10,133)	0	(10,133)
Total Unrestricted General Fund Expenditures		48,215,167	99,855,835	1,328,473	101,184,308

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	514,481	106,151	620,632
In County Treasury	9112	19,302,271	4,280,795	23,583,066
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	24,795		24,795
Investments (at cost)	9120			0
Accounts Receivable	9130	9,542,245	1,713,470	11,255,715
Due from Other Funds	9140	463,914	737,261	1,201,175
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	298,385	97,234	395,619
TOTAL ASSETS		30,146,091	6,934,911	37,081,002
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,182,669	363,708	2,546,377
Accrued Salaries and Wages Payable	9520	6,305,624	289,421	6,595,045
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	9,944,912	393,513	10,338,425
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,164,472		1,164,472
TOTAL LIABILITIES		19,597,677	1,046,642	20,644,319

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754	5,151,879		5,151,879
Unassigned	9790	5,319,337		5,319,337
Total Fund Balance		10,471,216	0	10,471,216
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		5,888,269	5,888,269
Committed Fund Balance	9753	77,198		77,198
Assigned Fund Balance	9754			0
Total Designated Fund Balance		77,198	5,888,269	5,965,467
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		10,548,414	5,888,269	16,436,683
TOTAL LIABILITIES AND FUND EQUITY		30,146,091	6,934,911	37,081,002

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111		8,100,474	
In County Treasury	9112			
Cash With Fiscal Agents	9113			586,037
Investments (at cost)	9120			
Accounts Receivable	9130		32,800	
Due from Other Funds	9140			
TOTAL ASSETS		0	8,133,274	586,037
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		8,133,274	586,037
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	8,133,274	586,037
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		0	8,133,274	586,037
TOTAL LIABILITIES AND FUND EQUITY		0	8,133,274	586,037

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			4,746			
In County Treasury	9112			354,220			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			33,938			
Due from Other Funds	9140			137			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	393,041	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			5,044			
Accrued Salaries and Wages Payable	9520			78,025			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			35,649			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	118,718	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	274,323	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	274,323	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	274,323	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	393,041	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42
		Capital Outlay Projects Fund	Revenue Bond Construction Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	1,378	88,315
In County Treasury	9112	12,971,321	73,459,706
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	18,744	172,660
Due from Other Funds	9140	1,594,683	124
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220	69	
TOTAL ASSETS		14,586,195	73,720,805
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	1,777,697	2,457,798
Accrued Salaries and Wages Payable	9520	394	45,293
Compensated Absences Payable Current	9530		
Due to Other Funds	9540	1,101,913	37,746
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
TOTAL LIABILITIES		2,880,004	2,540,837

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42
		Capital Outlay Projects Fund	Revenue Bond Construction Fund
FUND BALANCE (NON-GASB 54)			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		71,179,968
Committed Fund Balance	9753	11,706,192	
Assigned Fund Balance	9754		
Total Designated Fund Balance		11,706,192	71,179,968
Uncommitted Fund Balance	9790		
TOTAL FUND EQUITY		11,706,192	71,179,968
TOTAL LIABILITIES AND FUND EQUITY		14,586,196	73,720,805

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		1,263,266
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		4,028,786
Accounts Receivable	9130		1,021
Due from Other Funds	9140		8,775,555
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	14,068,628

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		14,068,628
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	14,068,628
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	14,068,628
TOTAL LIABILITIES AND FUND EQUITY		0	14,068,628

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	126,230	181	741	88,425	(44)			
In County Treasury	9112		210,025	158,103		1,213,706			
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114					1,616			
Investments (at cost)	9120								
Accounts Receivable	9130		8,017	(4,883)	11,866	6,974			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		126,230	218,223	153,961	100,291	1,222,252	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	2,715	49	365	43,389	200			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540			8,021	49,919				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570			41,924					
Total Current Liabilities and Deferred Revenue		2,715	49	50,310	93,308	200	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	2,715	49	50,310	93,308	200	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	123,515	218,174	103,651	6,983	1,222,052			
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		123,515	218,174	103,651	6,983	1,222,052	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		123,515	218,174	103,651	6,983	1,222,052	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		126,230	218,223	153,961	100,291	1,222,252	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		5,424,322	5,424,322
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		50,148	50,148
Student Financial Aid	8150		63,276	63,276
Veterans Education	8160		19,788	19,788
Vocational and Technical Education Act (VATEA)	8170		581,070	581,070
Other Federal Revenues	8190		150,260	150,260
Total Federal Revenues	8100	0	6,288,864	6,288,864
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	645,236		645,236
State General Apportionment	8612	16,148,623		16,148,623
Other General Apportionment	8613	605,822		605,822
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		973,516	973,516
Disabled Students Programs and Services(DSPS)	8623		817,439	817,439
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		169,106	169,106
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		2,697,042	2,697,042

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	13,539,851		13,539,851
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		3,751,020	3,751,020
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	483,074		483,074
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,463,895	674,812	3,138,707
State Mandated Costs	8685	517,815		517,815
Other State Non-Tax Revenues	8686	1,655		1,655
Other State Revenues	8690	45,394		45,394
Total State Revenues	8600	34,451,365	9,082,935	43,534,300

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	54,309,189		54,309,189
Tax Allocation, Supplemental Roll	8812	1,163,675		1,163,675
Tax Allocation, Unsecured Roll	8813	1,810,733		1,810,733
Prior Years Taxes	8816	(56,131)		(56,131)
Education Revenues Augmentation Fund (ERAF)	8817	(6,083,124)		(6,083,124)
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	2,390,445		2,390,445
Redevelopment Agency Funds - Asset Liquidation	8819.1	890,426		890,426
Contributions, Gifts, Grants, and Endowments	8820		274,099	274,099
Contract Services	8830			
Contract Instructional Services	8831		273,295	273,295
Other Contract Services	8832	530,824		530,824
Sales and Commissions	8840	375,043	67,328	442,371
Rentals and Leases	8850	19,115		19,115
Interest and Investment Income	8860	62,515		62,515
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	9,413,636		9,413,636
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875	12,048		12,048
Health Services	8876	14,861	1,093,451	1,108,312
Instructional Materials Fees and Sales of Materials	8877	201,127	30,410	231,537
Insurance	8878	1,924		1,924
Student Records	8879	157,785		157,785
Nonresident Tuition	8880	2,308,310	49,490	2,357,800
Parking Services and Public Transportation	8881		1,322,469	1,322,469
Other Student Fees and Charges	8885	5,502	267,605	273,107
Other Local Revenues	8890	219,671	12,776	232,447
Total Local Revenues	8800	67,747,574	3,390,923	71,138,497
Total Revenues		102,198,939	18,762,722	120,961,661

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#	737,927	1,169,185	1,907,112
Total Other Financing Sources	8900	737,927	1,169,185	1,907,112
Total Revenues and Other Financing Sources		102,936,866	19,931,907	122,868,773

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100						0
Architecture and Environmental Design	0200	212,161		1,814			213,975
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,877,743	82,914	91,199	2,821		2,054,677
Business and Management	0500	1,654,718	11,234	2,095			1,668,047
Communications	0600	1,307,293	7,466	61,664	10,351		1,386,774
Computer and Information Science	0700	1,506,347	34,582	16,803	1,316		1,559,048
Education	0800	1,964,484	5,066	139,283			2,108,833
Engineering and Related Industrial Technology	0900	2,654,222	18,902	112,103	17,284		2,802,511
Fine and Applied Arts	1000	3,711,604	33,431	234,143	41,608		4,020,786
Foreign language	1100	1,545,780	39,089	5,358			1,590,227
Health	1200	4,118,767	1,562	163,064	38,719		4,322,112
Consumer Education And Home Economics	1300	1,519,221	3,650	41,894	1,088		1,565,853
Law	1400	82,485		1,299			83,784
Humanities(Letters)	1500	6,275,072	35,295	28,263			6,338,630
Library Science	1600	26,188		8,535	4,286		39,009
Mathematics	1700	4,959,007	13,722	22,618			4,995,347
Military Studies	1800						0
Physical Sciences	1900	2,323,908	33,424	95,703			2,453,035
Psychology	2000	1,256,759	7,995	6,718	1,194		1,272,666
Public Affairs and Services	2100	1,375,983		304,880			1,680,863
Social Sciences	2200	5,074,109	14,914	66,223	10,210		5,165,456
Commercial Services	3000	21,086		960			22,046
Interdisciplinary Studies	4900	4,114,841	155,955	491,696	284,884		5,047,376
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		47,581,778	499,201	1,896,315	413,761		50,391,055
Total Expenditures for GF Activities*		47,855,954	56,524,203	13,882,085	1,032,881	5,472,214	124,767,337

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	77,906	4,885,902	1,084,514	156,994		6,205,316
Course and Curriculum Development	6020	4,181	193,614	176,371	214,109		588,275
Academic / Faculty Senate	6030	6,221	288,835	4,758			299,814
Other Instructional Administration & Governance	6090	3,046	6,575,115	53,842			6,632,003
Total Instructional Admin. & Governance		91,354	11,943,466	1,319,485	371,103	0	13,725,408
Instructional Support Services	6100						
Learning Center	6110	3,484	1,563,967	51,644	45,416		1,664,511
Library	6120	30,485	2,295,321	58,682	236,341		2,620,829
Media	6130		2,303,979	1,946,754	95,407		4,346,140
Museums and Galleries	6140		57,207	12,024			69,231
Academic Information Systems and Technology	6150			151			151
Other Instructional Support Services	6190	26,740	1,351,328	922			1,378,990
Total Instructional Support Services		60,709	7,571,802	2,070,177	377,164	0	10,079,852
Admissions and Records	6200		2,616,317	131,181	11,971		2,759,469
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	83,054	4,251,502	24,553			4,359,109
Matriculation and Student Assessment	6320	8,362	1,086,444	81,248	8,820		1,184,874
Transfer Programs	6330	3,136	190,001	9,414			202,551
Career Guidance	6340		17,754	1,188			18,942
Other Student Counseling and Guidance	6390		301,134	39,600			340,734
Total Student Counseling and Guidance		94,552	5,846,835	156,003	8,820	0	6,106,210

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		90,294	12,756			103,050
Disabled Student Programs and Services (DSPS)	6420	9,145	1,444,487	53,798	3,382		1,510,812
Extended Opportunity Programs and Services (EOPS)	6430	11,758	1,239,415	344,228		38,100	1,633,501
Health Services	6440		783,288	147,121	2,249		932,658
Student Personnel Administration	6450		21,289				21,289
Financial Aid Administration	6460	5,226	1,826,675	105,183	22,243		1,959,327
Job Placement Services	6470						0
Veterans Services	6480		166,450	18,634			185,084
Miscellaneous Student Services	6490		2,005,097	866,511	32,919		2,904,527
Total Other Student Services		26,129	7,576,995	1,548,231	60,793	38,100	9,250,248
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,671,553	347,831	80,277		3,099,661
Custodial Services	6530		2,111,446	136,615			2,248,061
Grounds Maintenance and Repairs	6550		754,031	49,157			803,188
Utilities	6570			2,660,328			2,660,328
Other Operations and Maintenance of Plant	6590			(21,189)			(21,189)
Total Operation and Maintenance of Plant	6500	0	5,537,030	3,172,742	80,277	0	8,790,049
Planning, Policymaking and Coordinations	6600		3,304,298	704,728	(354,666)		3,654,360

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,046,327	562,351	1,744		1,610,422
Fiscal Operations	6720		2,115,380	118,337	2,843		2,236,560
Human Resources Management	6730		230,320	183			230,503
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			48,057			48,057
Staff Diversity	6760			10,641			10,641
Logistical Services	6770		1,845,630	698,127	39,831		2,583,588
Management Information Systems	6780		3,679,093	1,009,263			4,688,356
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	8,916,750	2,446,959	44,418	0	11,408,127
Community Services & Economic Development	6800						
Community Recreation	6810		130,640	12,234	8,305		151,179
Community Service Classes	6820						0
Community Use of Facilities	6830		16,426	139			16,565
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	147,066	12,373	8,305	0	167,744

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910			12,570			12,570
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		1,959,592	197,387	10,402		2,167,381
Student and Co-Curricular Activities	6960		587,790	211,941	533		800,264
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	2,547,382	421,898	10,935	0	2,980,215
Auxiliary Operations	7000						
Contract Education	7010	1,432	17,061	1,993			20,486
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	1,432	17,061	1,993	0	0	20,486

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					498,350	498,350
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	498,350	498,350
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					4,357,349	4,357,349
Student Aid	7320					578,415	578,415
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	4,935,764	4,935,764
Sub-Total Non-Instructional Activites		274,176	56,025,002	11,985,770	619,120	5,472,214	74,376,282
Total Expenditures General Fund: activities *		47,855,954	56,524,203	13,882,085	1,032,881	5,472,214	124,767,337

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2014-2015 Appropriations Limit:			
A.	2013-2014 Appropriations Limit:			\$122,985,088
B.	2014-2015 Price Factor:	0.9977		
C.	Population factor:			
	1. 2012-2013 Second Period Actual FTES	18,411.91		
	2. 2013-2014 Second Period Actual FTES	18,783.13		
	3. 2013-2014 Population change factor (C2/C1)	1.0202		
D.	2013-2014 Limit adjusted by inflation and population factors (A * B * C.3)			\$125,180,807
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$125,180,807
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2014-2015 Appropriations Limit (D + E.3 - F.3)			\$125,180,807
II.	2014-2015 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			26,465,618
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			525,000
C.	Local Property taxes			59,285,000
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2014-2015 Appropriations Subject to Limit			\$86,275,618

For Actual Year: 2013-2014

Budget Year: 2014-2015

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			6,288,864	7,274,331	6,288,864	7,274,331
State Revenues	8600	34,451,365	33,130,880	9,082,935	10,939,553	43,534,300	44,070,433
Local Revenues	8800	67,747,574	71,352,632	3,390,923	3,035,767	71,138,497	74,388,399
Total Revenues		102,198,939	104,483,512	18,762,722	21,249,651	120,961,661	125,733,163
EXPENDITURES:							
Academic Salaries	1000	45,436,550	45,683,854	1,722,225	1,619,331	47,158,775	47,303,185
Classified Salaries	2000	22,474,073	22,971,840	7,402,333	7,289,274	29,876,406	30,261,114
Employee Benefits	3000	24,120,909	24,043,894	3,224,067	3,763,148	27,344,976	27,807,042
Supplies and Materials	4000	999,228	987,323	929,940	1,015,250	1,929,168	2,002,573
Other Operating Expenses and Services	5000	8,028,202	7,598,428	3,924,715	3,892,681	11,952,917	11,491,109
Capital Outlay	6000	125,347	46,049	907,534	4,221,949	1,032,881	4,267,998
Total Expenditures		101,184,309	101,331,388	18,110,814	21,801,633	119,295,123	123,133,021
Excess /(Deficiency) of Revenues over Expenditures		1,014,630	3,152,124	651,908	(551,982)	1,666,538	2,600,142
Other Financing Sources	8900	737,927	728,000	1,169,185	1,271,248	1,907,112	1,999,248
Other Outgo	7000	4,851,699	6,252,159	620,515	437,130	5,472,214	6,689,289
Net Increase/(Decrease) in Fund Balance		(3,099,142)	(2,372,035)	1,200,578	282,136	(1,898,564)	(2,089,899)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	13,647,556	10,548,414	4,689,837	5,888,269	18,337,393	16,436,683
Prior Years Adjustments	9020			(2,146)		(2,146)	
Adjusted Beginning Balance	9030	13,647,556		4,687,691		18,335,247	
Ending Fund Balance, June 30		10,548,414	8,176,379	5,888,269	6,170,405	16,436,683	14,346,784

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2013-2014

Budget Year: 2014-2015

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			13,483,837	13,930,000		
Total Revenues		0	0	13,483,837	13,930,000	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					689,003	699,025
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	689,003	699,025
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110			3,060,000	3,395,000	490,000	505,000
Debt Interest and Other Service Charges	7120			10,882,237	10,740,350	199,003	194,025
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	0	0	13,942,237	14,135,350	689,003	699,025
Net Other Financing Sources / (Other Outgo)	8900 & 7000	0	0	(13,942,237)	(14,135,350)	0	0
Net Increase/Decrease in Fund Balance		0	0	(458,400)	(205,350)	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010		0	8,591,674	8,133,274	586,037	586,037
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		8,591,674		586,037	
Ending Fund Balance, June 30		0	0	8,133,274	7,927,924	586,037	586,037

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2013-2014

Budget Year: 2014-2015

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					37,161	40,000
State Revenues	8600					451,500	408,500
Local Revenues	8800					503,040	580,400
Total Income		0	0	0	0	991,701	1,028,900
Expenditures							
Academic Salaries	1000					766,268	651,803
Classified Salaries	2000					121,720	108,206
Employee Benefits	3000					253,090	256,728
Supplies and Materials	4000					58,803	61,000
Other Operating Expenses and Services	5000					37,495	28,000
Capital Outlay	6000					15,500	
Total Expenditures		0	0	0	0	1,252,876	1,105,737
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(261,175)	(76,837)
Other Financing Sources	8900					300	
Other Outgo	7000					300	
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(261,175)	(76,837)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	535,498	274,323
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		535,498	
Ending Fund Balance, June 30		0	0	0	0	274,323	197,486

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2013-2014

Budget Year: 2014-2015

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2013-2014

Budget Year: 2014-2015

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600	668,282			
Local Revenues	8800	2,420,775	2,434,702	399,208	300,000
Total Income		3,089,057	2,434,702	399,208	300,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000	29,231	13,500	291,406	323,739
Employee Benefits	3000	5,675	1,376	171,449	193,609
Supplies and Materials	4000	50,449	64,943		
Other Operating Expenses and Services	5000	638,801	1,098,808	2,077,366	
Capital Outlay	6000	3,672,949	3,135,362	28,661,174	70,962,620
Total Expenditures		4,397,105	4,313,989	31,201,395	71,479,968
Excess /(Deficiency) of Revenues over Expenditures		(1,308,048)	(1,879,287)	(30,802,187)	(71,179,968)
Other Financing Sources	8900	3,398,213	560,000		
Other Outgo	7000	3,707,837	560,000		
Net Increase/(Decrease) in Fund Balance		(1,617,672)	(1,879,287)	(30,802,187)	(71,179,968)
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010	13,323,864	11,706,192	101,982,155	71,179,968
Prior Years Adustments	9020				
Adjusted Beginning Balance	9030	13,323,864		101,982,155	
Ending Fund Balance, June 30		11,706,192	9,826,905	71,179,968	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2013-2014

Budget Year: 2014-2015

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2013-2014

Budget Year: 2014-2015

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2013-2014

Budget Year: 2014-2015

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			3,916,568	3,942,849		
Other Financing Sources	8900			2,745,861	2,745,861		
Total Income		0	0	6,662,429	6,688,710		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,304,245	5,450,763		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	5,304,245	5,450,763		
Net Profit or Loss		0	0	1,358,184	1,237,947		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	1,358,184	1,237,947		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	12,710,444	14,068,628		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		12,710,444			
Ending Fund Balance, June 30		0	0	14,068,628	15,306,575		

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	18,964	16,800	58,760	42,353	227,812	228,004
Total Income		18,964	16,800	58,760	42,353	227,812	228,004
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	1,602	2,000				
Employee Benefits	3000						
Supplies and Materials	4000	20,706	88,861	508	2,000	4,574	3,000
Other Operating Expenses and Services	5000	24,911	80,454	30,514	40,000	3,772	20,000
Capital Outlay	6000				3,000	13,054	41,000
Total Expenditures		47,219	171,315	31,022	45,000	21,400	64,000
Excess /(Deficiency) of Revenues over Expenditures		(28,255)	(154,515)	27,738	(2,647)	206,412	164,004
Other Financing Sources	8900	34,000	34,000				
Other Outgo	7000	400	3,000			210,653	203,125
Net Increase/(Decrease) in Fund Balance		5,345	(123,515)	27,738	(2,647)	(4,241)	(39,121)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	118,170	123,515	190,436	218,174	107,892	103,651
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	118,170		190,436		107,892	
Ending Fund Balance, June 30		123,515	0	218,174	215,527	103,651	64,530

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	18,553,400	18,791,875				
State Revenues	8600	1,082,308	1,077,000				
Local Revenues	8800	141	140	547,730	549,201		
Total Income		19,635,849	19,869,015	547,730	549,201	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	141	140				
Capital Outlay	6000						
Total Expenditures		141	3,426	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		19,635,708	19,865,589	547,730	549,201	0	0
Other Financing Sources	8900						
Other Outgo	7000	19,633,317	19,872,572	554,187	1,771,253		
Net Increase/(Decrease) in Fund Balance		2,391	(6,983)	(6,457)	(1,222,052)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	4,592	6,983	1,228,509	1,222,052		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,592		1,228,509		0	
Ending Fund Balance, June 30		6,983	0	1,222,052	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	839,561
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	498,350
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	2,745,861
71	ASSOCIATED STUDENTS TRUST FUND	11	UNRESTRICTED SUBFUND	30,000
71	ASSOCIATED STUDENTS TRUST FUND	12	RESTRICTED SUBFUND	4,000
12	RESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	309,624
12	RESTRICTED SUBFUND	73	STUDENT BODY CENTER FEE TRUST FUND	20,000
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	190,653

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		1,382,504			963,144	
Adjustments	9020						
Adjusted Beginning Balance	9030		1,382,504			963,144	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		2,463,895			674,812	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	2,326	2,326
Books, Magazines, & Periodicals	4200				0	17,028	17,028
Instructional Supplies & Materials	4300				0	249,269	249,269
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	268,623	268,623
Other Operating Expenses and Services	5000		3,005,786		3,005,786	145,519	3,151,305
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		0	3,005,786	0	3,005,786	414,142	3,419,928
Ending Balance					840,613	1,223,814	2,064,427

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		840,613			1,223,814	
Adjustments	9020						
Adjusted Beginning Balance	9030		840,613			1,223,814	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		2,400,000			341,684	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	525,383	525,383
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	525,383	525,383
Other Operating Expenses and Services	5000		2,400,000		2,400,000	555,015	2,955,015
Capital Outlay	6000						
Library Books	6300				0	104,122	104,122
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	104,122	104,122
Other Outgo	7000				0		0
Total Expenditures		0	2,400,000	0	2,400,000	1,184,520	3,584,520
Ending Balance					840,613	380,978	

Annual Financial and Budget Report

For Actual Year: 2013-2014

District ID: 060

Name: PALOMAR

EPA Revenue	13,539,851
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	13,539,851	0	0	13,539,851
TOTAL		13,539,851	0	0	13,539,851