

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2013-2014

District: (060) PALOMAR

Quarter Ended: (Q3) Mar 31, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,674,758	95,507,796	95,823,265	102,972,289
A.2	Other Financing Sources (Object 8900)	8,773,875	6,353,712	1,104,260	309,440
A.3	Total Unrestricted Revenue (A.1 + A.2)	111,448,633	101,861,508	96,927,525	103,281,729
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,479,043	98,879,518	97,503,091	101,575,384
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,198,205	7,330,338	4,260,998	4,773,929
B.3	Total Unrestricted Expenditures (B.1 + B.2)	102,677,248	106,209,856	101,764,089	106,349,313
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	8,771,385	-4,348,348	-4,836,564	-3,067,584
D.	Fund Balance, Beginning	14,061,083	22,832,468	18,484,120	13,647,560
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,061,083	22,832,468	18,484,120	13,647,560
E.	Fund Balance, Ending (C. + D.2)	22,832,468	18,484,120	13,647,556	10,579,976
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.2%	17.4%	13.4%	9.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	20,380	19,362	18,531	18,890
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		25,895,284	13,408,889	20,468,345
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	25,351,313	25,895,284	13,408,889	20,468,345

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	101,572,289	101,649,168	65,549,446	64.5%
I.2	Other Financing Sources (Object 8900)	228,000	309,440	228,000	73.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	101,800,289	101,958,608	65,777,446	64.5%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,275,384	101,923,003	73,947,540	72.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,573,929	3,161,542	761,350	24.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	104,849,313	105,084,545	74,708,890	71.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-3,049,024	-3,125,937	-8,931,444	
L.	Adjusted Fund Balance, Beginning	13,647,560	13,647,560	13,647,560	
L.1	Fund Balance, Ending (C. + L.2)	10,598,536	10,521,623	4,716,116	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.1%	10%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2013-2014

Quarter Ended: (Q3) Mar 31, 2014

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: 760-744-1150

CBO Signature: _____

Date Signed: _____

Chief Executive Officer Name: Robert Deegan

CEO Signature: _____

Date Signed: _____

Electronic Cert Date: 05/01/2014

District Contact Person

Name: Phyllis Laderman

Title: Director, Fiscal Services

Telephone: 760-744-1150

Fax: 760-761-3511

E-Mail: pladerman@palomar.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 catalig@ccccc.edu or Tracy Britten (916)323-6899 tbritten@ccccc.edu

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