

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

District: (060) PALOMAR

Fiscal Year: 2014-2015

Quarter Ended: (Q1) Sep 30, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	95,507,796	95,823,265	102,198,939	104,509,148
A.2	Other Financing Sources (Object 8900)	6,353,712	1,104,260	737,927	901,948
A.3	Total Unrestricted Revenue (A.1 + A.2)	101,861,508	96,927,525	102,936,866	105,411,096
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,879,518	97,503,091	101,184,309	103,039,523
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,330,338	4,260,998	4,851,699	5,045,657
B.3	Total Unrestricted Expenditures (B.1 + B.2)	106,209,856	101,764,089	106,036,008	108,085,180
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-4,348,348	-4,836,564	-3,099,142	-2,674,084
D.	Fund Balance, Beginning	22,832,468	18,484,120	13,647,556	10,548,414
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	22,832,468	18,484,120	13,647,556	10,548,414
E.	Fund Balance, Ending (C. + D.2)	18,484,120	13,647,556	10,548,414	7,874,330
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.4%	13.4%	9.9%	7.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,362	18,531	18,802	19,317
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year				
	2011-12	2012-13	2013-14	2014-2015	
H.1	Cash, excluding borrowed funds		27,074,360	21,029,736	20,948,174
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	27,825,987	27,074,360	21,029,736	20,948,174

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,483,512	104,509,148	16,073,832	15.4%
I.2	Other Financing Sources (Object 8900)	728,000	901,948	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	105,211,512	105,411,096	16,073,832	15.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,711,838	102,737,523	23,941,607	23.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,871,709	5,045,657	461,100	9.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	107,583,547	107,783,180	24,402,707	22.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,372,035	-2,372,084	-8,328,875	
L.	Adjusted Fund Balance, Beginning	10,548,414	10,548,414	10,548,414	
L.1	Fund Balance, Ending (C. + L.2)	8,176,379	8,176,330	2,219,539	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.6%	7.6%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year?
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2014-2015

Quarter Ended: (Q1) Sep 30, 2014

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

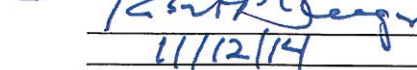
Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: 760-744-1150

CBO Signature: 
Date Signed: 11/12/14

Chief Executive Officer Name: Robert Deegan

CEO Signature: 
Date Signed: 11/12/14

Electronic Cert Date: 11/05/2014

District Contact Person

Name: Phyllis Laderman

Title: Director, Fiscal Services

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