CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (060) PALOMAR

Fiscal Year: 2016-2017
Quarter Ended: (Q4) Jun 30, 2017

	for certification. low and click on the 'Certify This Quart	er' button		
Chief Business Officer		District Contact Person		
CBO Name:	Ron Ballesteros-Perez	Name:	Carmen Coniglio	
CBO Phone:	Use format 999-553-1242 760-744-1150	Title:	Director, Fiscal Services	
CBO Signature:	In the level	Talaubaua	Use format 999-555-1212	
Date Signed:	1) 8/15/10	Telephone:	760-744-1150	
Chief Executive Officer Name:	Fax:	Use format 999-555-1212		
· · · · · · · · · · · · · · · · · · ·	Joi Lin Blake, Ed.D.	rax.	760-761-3586	
CEO Signature:	Ju. Jake	E-Mail:	Jaconielia Qualante de la	
Date Signed:	81517	E-Mail:	cconiglio@palomar.edu	
Electronic Cert Date:	0100			
	Certify This Quarter			

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4550 Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu or Tracy Britten (916)324-9794 tbritten or Tracy Britten (916)324-9794 <a href=

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

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District: (060) PALOMAR

Fiscal Year: 2016-2017 Quarter Ended: (Q4) Jun 30, 2017

1.1		As of June 30 for the fiscal year specified				
Line		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017	
	tricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,198,939	106,669,421	118,065,699	110,754,09	
A.2	Other Financing Sources (Object 8900)	737,927	1,248,415	763,000	10,367,22	
A.3	Total Unrestricted Revenue (A.1 + A.2)	102,936,866	107,917,836	118,828,699	121,121,32	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,184,309	102,928,444	104,961,269	113,547,683	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,851,699	5,455,603	5,420,650	7,452,539	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	106,036,008	108,384,047	110,381,919	121,000,222	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-3,099,142	-466,211	8,446,780	121,100	
D.	Fund Balance, Beginning	13,647,556	10,548,414	10,082,203	21,852,544	
D.1	Prior Year Adjustments + (-)	0	0	3,323,561	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,647,556	10,548,414	13,405,764	21,852,544	
E.	Fund Balance, Ending (C. + D.2)	10,548,414	10,082,203	21,852,544	21,973,644	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9.9%	9.3%	19.8%	18.2%	
II. Annual	ized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	18,802	19,323	16,603	18,129	
		As of the sp	ecified quarter	ended for each f	iscal year	
III. Total G	eneral Fund Cash Balance (Unrestricted and Restricted)	2013-14	2014-15	2015-16	2016-2017	
H.1	Cash, excluding borrowed funds		37,987,651	40,759,084	38,804,215	
H.2	Cash, borrowed funds only		0	0	0	
H.3	Total Cash (H.1+ H.2)	24,296,990	37,987,651	40,759,084	38,804,215	
v. Unrestr	icted General Fund Revenue, Expenditure and Fund Balance:		Annual			
Line	Description	Adopted Budget (Col. 1)	Current Budget	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)	
E.	Revenues:		(Col. 2)	1/		
1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	106,876,950	108,448,880	110,754,097	102.1%	
1.2	Other Financing Sources (Object 8900)	728,000	10,387,225	10,367,225		
1.3	Total Unrestricted Revenue (I.1 + I.2)	107,604,950	118,836,105		99.8%	
	Expenditures:	107,004,550	110,030,105	121,121,322	101.9%	
J. J.1						
J. I	Unrestricted General Fund Expenditures (Objects 1000-6000)	105,961,179	112,483,120	113,547,683	100.9%	

V. Has the district settled any employee contracts during this quarter?

Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)

Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)

Total Unrestricted Expenditures (J.1 + J.2)

Revenues Over(Under) Expenditures (I.3 - J.3)

Adjusted Fund Balance, Beginning

Fund Balance, Ending (C. + L.2)

J.2

J.3

K.

L

L.1

NO

5,627,106

111,588,285

-3,983,335

21,852,544

17,869,209

7,482,751

119,965,871

-1,129,766

21,852,544

20,722,778

17.3%

7,452,539

121,100

121,000,222

21,852,544

21,973,644

99.6%

100.9%

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled Management Academic Classified (Specify) Permanent Temporary

YYYY-	-YY	Total Cost Increase	% *						
a. SALARIES:									
	Year 1:								
	Year 2:								
	Year 3:								
BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year? Next year? NO NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.