

October 22, 2020

Call to Order

A meeting of the Finance & Administrative Services Planning Council (FASPC) was held via Zoom on October 22, 2020. The meeting was called to order at 2:30 p.m. by Yulian Ligioso, Acting Assistant Superintendent/Vice President, Finance & Administrative Services.

Roll Call

Members Present: Yulian Ligioso, Carmen Coniglio, Amber Cross, Chris Miller, Connie Moise, Robert Sedillo, Susan Snow

Absent: Cassandra Collier

Guests: Robert Threatt, Allen Young, Debbi Claypool, Mike Dimmick

Recorder: Heather Sutton (absent)

I. Welcome

VP Ligioso welcomed members and guests of FASPC.

II. Moody's and S&P Credit Rating (Carmen Coniglio)

Carmen reported that credit ratings were reviewed by these 2 agencies; higher credit ratings influence interest rates on repayment of the bonds, and attracts investors to purchase the District's bonds; Both reaffirmed the District's credit rating: Moody's at Aa2; S&P's at AA - both high credit ratings. Congratulations to Carmen and staff, and to VP Ligioso and Dr. Kahn. standard narrative and future creative efforts to assist in the process for the teams.

III. FY 2020-21 Adopted Budget (Yulian Ligioso)

VP Ligioso briefly reviewed the FY20-21 Adopted Budget presentation that was given to the Board and shared at the campus-wide Budget Update meeting; GFOA award received for budget presentation; this year's report includes a detailed listing of positions and compensation by employee group (approx. \$70M); All funds = approx. \$600M with 25% of that representing unrestricted General Fund (approx. \$152M); VP Ligioso also summarized some of the savings measures that enabled the District to end FY19-20 without a deficit (surplus of a little over \$100K). VP Ligioso described some of the revenue/expenditure assumptions that were used to shape the FY20-21 budget, and shared the multi-year projections through FY24-25 showing the continued need to take steps to prepare for anticipated deficit years. A review of compensation as a percent of expenditures (high 80-90%) highlights the need to make changes to move the District closer to the mid-low 80%. Finally, we continue to work to bridge the gap between SCFF and our Hold Harmless status. Meeting center status is important to improving revenue, along with potential property tax revenue increases.

IV. Position Listing (Yulian Ligioso)

VP Ligioso shared priority positions that are vacant/needed in FAS Division. Discussed idea to reassign personnel to avoid potential RIF.

V. Chapter 6 - BP/AP – Update (Robert Threatt)

Robert clarified that the following are up for second reading:

- A. AP 6340 (motion: Connie/Amber) – passed unanimously
- B. BP 6340 (motion: Connie/Carmen) – passed unanimously
- C. AP 6345 (motion: Connie/Carmen) – passed unanimously
- D. AP 6350 (motion: Chris/Carmen) – passed unanimously
- E. AP 6360 (motion: Connie/Carmen) – passed unanimously
- F. AP 6365 (motion: Connie/Carmen) – passed unanimously
- G. AP 6370 – will bring to FASPC for 1st reading

VI. Reports

- A. Report of Vice President – no report
- B. Technology Plan Work Group – Connie shared the proposed new charter for the technology Master Plan Work Group as it fits within the proposed new governance structure
- C. Facilities Review Committee – no report
- D. Safety & Security Committee – no report
- E. Bookstore Advisory Committee – expecting lower commissions
- F. Food Services Advisory Committee – Aramark has provided limited services throughout the campus closure; however, they are planning to stop services based on low revenue, but will begin providing “smart refrigerators” stocked with various food items for sale using a self-service model. VP Ligioso asked Chris to work with Aramark regarding placement of the “smart refrigerators” at San Marcos (NS building) and Escondido Center
- G. Accreditation Steering Committee – Chris and Connie reported progress on III. B. and III. C. VP Ligioso encouraged team working on III. D. to finalize draft #2 by Oct. 30.

VII. Other

Carmen mentioned Fiscal Friday Trainings available through 3PD on topics including payroll, payment requests, budget transfers, budget development, and more.

VIII. Adjournment

There being no further items for discussion, the meeting was adjourned at 4:06 pm.