



BUDGET COMMITTEE

MINUTES

March 10, 2020

A meeting of the Budget Committee was held March 10, 2020, in Room M&O-111. The meeting was called to order at 2:50 p.m. by Yulian Ligioso, Acting Vice President of Finance and Administrative Services.

Roll Call

Members Present: Barbara Baer, Linda Beam, Carmen Coniglio, Carmelino Cruz, Tricia Frady, Teresa Laughlin, Kendyl Magnuson, Jackie Martin, John Matson, Dayna Schwab, Shayla Sivert

Members Absent: Aiden Ely, George Frederick, Anel Gonzalez, Erin Hiro, Aaron Holmes, Craig Thompson, Anastasia Zavodny

Recorder: Jennie Vastola

Guests: Ken Stoppenbrink, Brandi Taveuveu, Mary Vorhis, Pai Wang-Smith

I. Approval of Minutes:

The minutes from the February 11, 2020 meeting were approved.
(MSC: TL/KM)

II. New Business

- A. Fiscal Monitor Introduction – Vice President Ligioso introduced Mr. Ken Stoppenbrink, Fiscal Monitor for Palomar CCD. Mr. Stoppenbrink explained his role to the committee and answered questions. There was some discussion about how constituent groups will communicate with Mr. Stoppenbrink and how information will be disseminated.
- B. Enrollment Management Task Force (EMTF) – Vice President Ligioso gave an overview of the FY18-19 Recalculation (P1) figures and also reviewed Spring 2021 SCFF Planning Goals. A Degree Audit Program is being developed for Fall 2020 implementation. VP Ligioso also presented a *Fund 11 4-Year Look Ahead* to illustrate what the ending fund balances may be based on current revenue and expenditure assumptions. After some discussion, members were asked to get feedback from their constituent groups and bring comments and questions to the next meeting.
- C. Budget Nuts & Bolts Group / Budget Development Group – Teresa Laughlin reported briefly that both groups had their initial meetings on February 25th. More meetings are to be scheduled.

III. Adjourned

There being no further business, the meeting was adjourned at 3:55 pm.