



BUDGET COMMITTEE

MINUTES

November 13, 2018

A meeting of the Budget Committee was held November 13, 2018. The meeting was called to order at 2:50 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez.

Roll Call

Members Present: Barbara Baer, Ron Ballesteros-Perez, Carmen Coniglio, Carmelino Cruz, Tricia Frady, Anel Gonzalez, Mireya Gutierrez-Aguero, Jack Kahn, Teresa Laughlin, Kendyl Maguson, Travis Ritt, Candace Rose, Linus Smith, Anastasia Zavodny

Members Absent: Aiden Ely, Aaron Holmes, Lisa Norman, Fari Towfiq

Guest: Michelle Barton

Recorder: Jennie Vastola

I. Approval of Minutes:

The minutes from the October 9, 2018 meeting were approved.
(MSC: TR/CC)

II. New Business

A. Student Centered Funding Formula (SCFF)

Michelle Barton gave an overview of the new Student Centered Funding Formula (SCFF), explaining this is the first time the Chancellor's Office has moved forward to integrate and align what the colleges are doing in terms of a vision. The SCFF will be pivotal in closing the achievement gaps while improving access and outcomes for all students. System level supports and tools are being integrated to support the Guided Pathways Initiative. New student success metrics will be coming out soon and will include the metrics around the funding formula. The Chancellor's Office has introduced the Vision Resource Center, a new portal dedicated to providing support needed to meet the goals and commitments of the Vision for Success through the Guided Pathways framework. There was some discussion regarding the various funding allocations and several simulations were presented to illustrate how the new funding will work.

III. Adjourned

There being no further business, the meeting was adjourned at 3:45 p.m.