



BUDGET COMMITTEE

MINUTES

September 12, 2017

A meeting of the Budget Committee was held September 12, 2017. The meeting was called to order at 2:48 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez.

Roll Call

Members Present: Ron Ballesteros-Perez, Colleen Bixler, Carmen Coniglio, Carmelino Cruz, Tricia Frady, Alex Garcia, Mireya Gutierrez-Aguero, Jack Kahn, Teresa Laughlin, Kendyl Magnuson, Travis Ritt, Fari Towfiq, Anastasia Zavodny

Members Absent: Dan Dryden, Joel Glassman, Adrian Gonzales, Anel Gonzalez, Aaron Holmes, Candace Rose

Guests: Brandi Taveuveu

Recorder: Dayna Schwab

I. Approval of Minutes:

MSC (Laughlin/Ritt) to approve the minutes of April 11, 2017. The minutes were approved unanimously with Mireya Gutierrez-Aguero and Tricia Frady abstaining.

II. Budget Committee Governance Group Structure Overview

- A. Committee Roster: VP Perez distributed the 2017-18 committee roster and introduced new members.
- B. Committee Meeting Dates: VP Perez distributed a listing of the 2017-18 committee meeting dates. We will meet twice a month where the second meeting will generally be a working meeting where we discuss ideas on how to reduce spending in the general fund.

III. New Business

- A. FY 2017-2018 Adopted Budget Presentation: VP Perez presented a PowerPoint presentation for the 2017-18 Adopted Budget. He discussed our FY2016-17 adopted budget versus our actual expenditures. We had \$12M state mandated one-time funding in fund 41. We deficit spent \$9.26M. We transferred those funds to cover the deficit leaving us with only \$2.96M. VP Perez discussed the State 2017 enacted budget and the impact it has on the District. Our target FTES is 19,200. The actual FTES in FY2016-17 was 18,111. Our latest enrollment was down 1.8%. The difference between 19,200 and 18,111 is a 6% growth. We must earn an additional 1,089 FTES because to our budget that is a \$5.5M revenue swing if we don't hit that. The total revenue and beginning balance gives us a \$144,314,716 adopted budget for FY2017-18. This budget is based on hitting the 19,200 FTES. We need to link resource allocation and enrollment management. The Strategic Enrollment Management Advisory Committee has been established and will meet monthly with additional workshops. Our goal is to restore FTES to pre-decline base (19,567) by the end of FY 2018-19, align continuous expenditures with continuous revenue and meet financial obligations/commitments.

- B. Discuss FY 2017-2018 Adopted Budget Books: VP Perez distributed the FY2017-18 Adopted Budget Book and presented an overview of the contents. He recommended the committee review the budget book in depth and come back the next meeting with any questions or comments.

IV. Other

A discussion transpired about enrollment management and the long-term as well as short-term goal being to improve efficiency and productivity in the classroom. We will discuss the FY2016-17 ending fund balance, budget reduction ideas and the fall 2017 enrollment report at our next meeting.

V. Adjournment

There being no further business, the meeting was adjourned at 3:50 p.m.

NEXT BUDGET COMMITTEE MEETING

October 10, 2017

2:45 p.m.

Location: AA-140