



BUDGET COMMITTEE

MINUTES

October 13, 2015

A meeting of the Budget Committee was held October 13, 2015. The meeting was called to order at 2:03 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez.

Roll Call

Members Present: Carmelino Cruz, Dan Dryden, Joel Glassman, Anel Gonzalez, Mireya Gutierrez-Aguero, Aaron Holmes, Greg Larson, Teresa Laughlin, Kendyl Magnuson, Michael Nagtalon, Justin Smiley, Dan Sourbeer

Members Absent: Debbi Claypool, Shannon Lienhart, Christina Moore, Mike Popielski

Guests: Carmen Coniglio, Brandi Taveuveu

Recorder: Dayna Schwab

I. Approval of Minutes:

MSC (Dryden/Sourbeer) to approve the minutes of September 22, 2015. The minutes were approved unanimously.

Minutes will be posted on the Palomar webpage as follows:

<http://www2.palomar.edu/pages/fas/budget-committee-agenda-minutes/>

II. New Business

A. ACBO Board of Directors

VP Perez has been elected as the Region 10 representative for the CBOs in Southern California. He provided handouts of an agenda for review and information on topics that will be discussed at the ACBO 2015 Fall Conference.

B. 2011-12 Reduction Repayment Eligibility

VP Perez provided a handout titled, Draft Remaining 2011-12 Reduction Repayment Eligibility Based on July 2015 Annual 320 Report FTES. In 2012-13, 2013-14, 2014-15 we had the ability to earn back FTES if we were growing. Palomar earned back \$2,580,316 and had the ability to earn back \$2,793,253 by June 30, 2015 for 2014-15. Discussion followed as to what will happen when we go into stability funding.

C. ACCJC – Enhanced Fiscal Monitoring

VP Perez provided a letter addressed to past President Deegan from the ACCJC stating that as a result of the analysis of the 2015 Annual Financial Report, Palomar has been identified as category M, which subjects us to enhanced fiscal

monitoring. They have some concerns and will be monitoring us throughout the year as our fiscal status is at some risk. VP Perez also provided a Composite Financial Index Rating Sheet from ACCJC which highlights the risk factors for Palomar.

D. Fiscal Department Update

VP Perez introduced the new Fiscal Services Director, Carmen Coniglio who started two weeks ago. Carmen reported we closed FY2015 and the Board adopted the FY2016 budget. She mentioned several reports the Budget and Payroll departments are working on. They are recruiting for an Accounting Assistant and the Accounting Manager position is vacant. Payroll is utilizing a PeopleSoft consultant to look into all the different features PeopleSoft offers with a goal of providing self-service options to employees. Budget is looking into different ways of reporting so it's more user friendly as staff have reported the difficulty in reading the current reports.

There being no further business, the meeting was adjourned at 2:58 p.m.

NEXT BUDGET COMMITTEE MEETING

November 10, 2015

2:00 p.m.

Location: AA-140