



BUDGET COMMITTEE

MINUTES

September 8, 2015

A meeting of the Budget Committee was held September 8, 2015. The meeting was called to order at 2:03 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez.

Roll Call

Members Present: Ron Ballesteros-Perez, Debbi Claypool, Carmelino Cruz, Dan Dryden, Joel Glassman, Mireya Gutierrez-Aguero, Greg Larson, Teresa Laughlin, Kendyl Magnuson, Jackie Martin, Michael Nagtalon, Mike Popielski, Justin Smiley, Dan Sourbeer

Members Absent: Anel Gonzalez, Aaron Holmes, Shannon Lienhart, Christina Moore

Guests: Shawn Jones, Brandi Taveuveu

Recorder: Dayna Schwab

I. Approval of Minutes:

MSC (Laughlin/Smiley) to approve the minutes of August 25, 2015. The minutes were approved unanimously.

Minutes will be posted on the Palomar webpage as follows:

http://www2.palomar.edu/pages/fas/files/minutes-agendas-newsletters/Minutes_2015-08-25.pdf

II. Action – First Reading

No first reading action items to discuss.

III. Action – Second Reading

A. Request to Modify Governance Structure of Budget Committee

VP Perez proposed to add Director, Enrollment Services as a member of the Budget Committee. MSC (Laughlin/Larson) to approve this recommendation. The motion passed by unanimous vote.

IV. Fiscal Year 2015-16 Budget Information/Discussion

A. FY15-16 Budget Presentation

VP Perez presented a PowerPoint presentation of the 2015-16 Adopted Budget. The 2014-15 projected ending fund balance was estimated to be \$8,726,746. The actual ending fund balance was \$10,081,669 which becomes our beginning fund balance for 2015-16. He also discussed the impact the State budget has on the

District, planning assumptions, 2014-15 vs. 2015-16 expenditures, 2014-15 actuals vs. 2015-16 projections and the Districts fund balance history since 2010-11.

B. Distribute Budget Books – discuss

VP Perez distributed the 2015-16 Adopted Budget book and presented an overview of the contents. Teresa Laughlin found an error on page iv. The ending fund balance for FY 2014-15 was actually \$8,726,746 not \$10,548,414.

VII. Other

A. Budget Subcommittee

VP Perez proposed a subcommittee of the Budget Committee meet on the fourth Thursday of the month to get a deeper look into the budget and requested feedback from the committee. The committee proposed that one representative from each constituent should participate in the subcommittee.

There being no further business, the meeting was adjourned at 2:46 p.m.

NEXT BUDGET COMMITTEE MEETING

September 22, 2015

2:00 p.m.

Location: AA-140