



BUDGET COMMITTEE

MINUTES

March 10, 2015

A meeting of the Budget Committee was held March 10, 2015. The meeting was called to order at 2:04 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez.

Roll Call

Members Present: Ron Ballesteros-Perez, Debbi Claypool, Joel Glassman, Adrian Gonzales, Aaron Holmes, Greg Larson, Jamie Moss, Teresa Laughlin, Justin Smiley, John Tortarolo, Chris Wick

Members Absent: Berta Cuaron, Kathy Davis, Anel Gonzalez, Shannon Lienhart, Jackie Martin, Christina Moore

Guests: Phyllis Laderman, Brandi Taveuveu

Recorder: Suzanne Sebring

I. Approval of Minutes:

MSC (Tortarolo/Smiley) to approve the minutes of February 10, 2015. The minutes were approved unanimously with Chris Wick, Debbi Claypool, and Aaron Holmes abstaining.

Minutes will be posted on the Palomar webpage as follows:

<http://www.palomar.edu/adminserv/budget/BC2014-2015.html>

II. New Business

A. State Budget Updates

VP Perez indicated there is no new information until the May Revise is released.

B. Review FY13-14 Recalc

Phyllis Laderman indicated the Recalc was received in February and indicated the District may receive additional cash which will assist the District with its increase in expenditures. However, the state has decided the Recalc will be redone in March. More information will be forthcoming.

C. Review FY14-15 P1

Phyllis Laderman shared that the P1 indicates that the District should end FY14-15 very close to the predicted level.

D. Review Multi-Year Projection

The District needs more information to complete the Multi-Year Projection. This information includes growth, base allocation, and SERP information. The Board will make a decision on the SERP at the April 14th Board Meeting. The Multi-Year Projection will be shared after this date.

E. Review Recap of Fund 12

Teresa Laughlin had requested a recap of Fund 12 at the last Budget Meeting. Phyllis Laderman provided and reviewed a handout itemizing Fund 12.

IV. Other

A. Teresa Laughlin discussed the following items:

- Fund 41 – Why can't the District use this fund for more capital outlay items?
- Vending Fund – Requested this fund be more transparent. VP Perez suggested perhaps a process similar to the allocation of SPPF funds be utilized for these monies. VP Gonzales indicated his support of this idea and Ms. Laughlin indicated she would like to be part of the process.

There being no further business, the meeting was adjourned at 2:34 p.m.

NEXT BUDGET COMMITTEE MEETING**April 14, 2015****2:00 p.m.****Location: AA-140**