



BUDGET COMMITTEE

MINUTES

February 11, 2014

A meeting of the Budget Committee was held February 11, 2014. The meeting was called to order at 2:04 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez.

Roll Call

Members Present: Ron Ballesteros-Perez, Debbi Claypool, Kathy Davis, Adrian Gonzales, Aaron Holmes, Greg Larson, Teresa Laughlin, Shannon Lienhart, Pam McDonough, Justin Smiley, John Tortarolo

Members Absent: Berta Cuaron, Anel Gonzalez, Jackie Martin, Christina Moore, Jamie Moss, Chris Wick

Guest: Phyllis Laderman

Recorder: Suzanne Sebring

I. Approval of Minutes:

MSC (Claypool/Tortarolo) to approve the minutes of November 26, 2013. The minutes were passed with Kathy Davis abstaining.

Minutes will be posted on the Palomar webpage as follows:

<http://www.palomar.edu/adminserv/budget/BC2013-2014.html>

II. Action – First Reading

No first reading action items to discuss.

III. Action – Second Reading

No second reading action items to discuss.

IV. Fiscal Year 2013-14 Budget Information/Discussion

A. Review CCFS 311 Quarterly Report (October-December)

VP Perez distributed a handout with Palomar's Quarterly Financial Status, CCFS-311Q as of December 31, 2013. He pointed out the continued trend of deficit spending. In addition, he indicated that our budget is based on reaching the FTES projection of 18,803. VP Perez also distributed a handout of the PowerPoint that was shared with the Board which itemizes second quarter actuals, by category, and the percentage of each budget category that has already been expended.

B. State Budget Updates

VP Perez discussed the Statewide Average Ending Fund Balance provided by School Services of California in their February update. The handout provided indicated that PCCD is right around the statewide average. VP Perez also reviewed the P2 apportionment and the recalculation for 2012-13. The schedules reviewed show an adjustment in revenue shortfall from approximately \$3.4M to approximately \$240K. This is an example of the difficulty in projecting the budget due to changing information from the state.

C. FY14-15 Budget Assumptions

VP Perez shared the FY 14-15 Budget Assumptions with the committee. These assumptions include 3% Access Funding, .86% COLA, rolling over discretionary budgets, step/column advances for all salary schedules, benefits, faculty hires, analyzing existing district needs for hiring other vacancies, and actuary contributions to Fund 69.

D. FY 14-15 Budget Timeline

The FY 14-15 Budget Preparation Guidelines and Timetable were shared with the committee.

V. Other

Aaron Holmes asked why the district would open another site (South Center/North Center) if we are chasing FTES at the San Marcos campus.

Teresa Laughlin suggested classes be allowed to run with less students in order to increase FTES, indicating that 90 classes were cancelled this semester for under-enrollment.

Phyllis Laderman voiced that she was glad the budget was looking more favorable but wanted to caution the committee because PCCD is still overspending.

There being no further business, the meeting was adjourned at 2:52 p.m.

NEXT BUDGET COMMITTEE MEETING

March 11, 2014

2:00 p.m.

Location: AA-140