



## BUDGET COMMITTEE

### MINUTES

March 12, 2013

A meeting of the Budget Committee was held March 12, 2013. The meeting was called to order at 2:02 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez.

#### **Roll Call**

**Members Present:** Ron Ballesteros-Perez, Debbi Claypool, Berta Cuaron, Kathy Davis, Anel Gonzalez, Greg Larson, Teresa Laughlin, Shannon Lienhart, Pam McDonough, Christina Moore, John Tortarolo, Mark Vernoy, Chris Wick

**Members Absent:** Rico Bianchi, Johnathan Farmer, Aaron Holmes, Jackie Martin, Jamie Moss

**Guests:** Phyllis Laderman, Tatiana Peisl, Brandi Taveuveu

**Recorder:** Suzanne Sebring

#### **I. Approval of Minutes:**

MSC (Cuaron/Tortarolo) to approve the minutes of February 12, 2013. The minutes were approved by unanimous vote.

Minutes will be posted on the Palomar webpage as follows:

<http://www.palomar.edu/adminserv/budget/BC2011-2012.html>

#### **II. Action – First Reading**

No first reading action items to discuss.

#### **III. Action – Second Reading**

##### **A. Fund 41/RDA**

VP Perez handed out a spreadsheet entitled “RDA Funding Recap” which included redevelopment information and a proposal to use available RDA funds toward the IT replacement plan, purchase of equipment and a contingency for facility upgrades/remodels. Discussion ensued. A motion was made by Theresa Laughlin to approve the proposal and forward it to SPC for consideration. John Tortarolo seconded the motion and it was approved by unanimous vote.

#### **IV. Budget Information/Discussion**

##### **A. 2013-14 State Budget Update**

VP Perez indicated that there is no new information from the state at this time.

**B. 2013-14 Fiscal Budget Development Timeline**

VP Perez reported that the 2013-14 budget should be input by March 28<sup>th</sup>. Phyllis Laderman and Brandi Taveuveu will present updated information at the next budget meeting on April 9<sup>th</sup>.

**C. Fund 41/RDA**

This item was moved up in the discussion and a motion was made to move this to an action item – second reading by Theresa Laughlin. This was seconded by Berta Cuaron and passed by unanimous vote. The item was discussed at the last budget committee meeting on February 12, 2013.

**D. 2011-12 Recalc**

Phyllis Laderman reported that the Recalc was similar to what was reported on P2 except the deficit coefficient had reduced by \$365,468.

**E. 2012-13 P1**

Phyllis Laderman stated that the state has reaffirmed that PCCD will receive a restoration of prior year workload reduction in the amount of \$983,400. However, the projected deficit coefficient is \$878,703.

**F. Multi-Year Projection**

Phyllis Laderman reviewed the multi-year projection, explaining that she had taken into account spending patterns and revenues. Non-resident tuition is coming in a bit higher than expected. There is a good deal of academic salary savings through retirements, even given the increased class schedule. However, the hiring of vacant positions will reduce the ending fund balance. Though the ending balance is in good shape for this fiscal year, the projections are greatly reduced for future years. Phyllis clarified that the district continues to deficit spend.

**V. Other**

VP Perez opened the meeting for questions/comments. No questions/comments from committee.

There being no further business, the meeting was adjourned at 2:33 p.m.

**NEXT BUDGET COMMITTEE MEETING**

**April 9, 2013**

**2:00 p.m.**

**Location: AA-140**