



## BUDGET COMMITTEE

### MINUTES

October 9, 2012

A meeting of the Budget Committee was held October 9, 2012. The meeting was called to order at 2:00 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez.

#### **Roll Call**

**Members Present:** Ron Ballesteros-Perez, Rico Bianchi, Berta Cuaron, Debbi Claypool, Kathy Davis, Johnathan Farmer, Anel Gonzalez, Aaron Holmes, Greg Larson, Teresa Laughlin, Shannon Lienhart, Jackie Martin, Pam McDonough, Jamie Moss, John Tortarolo, Mark Vernoy, Chris Wick

**Members Absent:** Christina Moore

**Guests:** Phyllis Laderman, Brandi Taveuveu

**Recorder:** Suzanne Sebring

#### **I. Approval of Minutes:**

MSC (Claypool/Tortarolo) to approve the minutes of September 11, 2012 with changes noted by Aaron Holmes. The revised minutes were approved by unanimous vote.

Minutes will be posted on the Palomar webpage as follows:

<http://www.palomar.edu/adminserv/budget/BC2011-2012.html>

#### **II. Action – First Reading**

No first reading action items to discuss.

#### **III. Action – Second Reading**

No second reading action items to discuss.

#### **IV. Budget Information/Discussion**

##### **A. City College of San Francisco Fiscal Review - FCMAT**

VP Perez referred to a handout from California Community Colleges Chancellor's Office regarding the fiscal health of City College of San Francisco. A website link was provided for committee members to access and come back with questions at the next meeting.

##### **B. Governing Board Reserve Calculation**

Phyllis Laderman, Director of Fiscal Services, shared with the committee how the Governing Board Reserve is calculated.

**C. Fund 41**

VP Perez distributed a handout that recaps Fund 41. This handout included Redevelopment Agencies (RDA) Entitlements and RDA balances in Fund 41. The question had been asked whether the district could transfer RDA monies into the General Fund. Legal counsel was sought and we learned that, because the contract agreements were dated prior to 1994, they would not count against state apportionment and that the district could possibly transfer up to 47.5% to the general fund, as one time funds to assist with the potential state budget reductions. The amount presented, \$6.3M, was to be used as an example noting that all expenditures have not been budgeted for at this time.

VP Perez also noted that currently there are approximately 20 lawsuits pertaining to RDA's and their legal uses. The District will continue to monitor them as they may have an impact to the district.

Discussions followed by various members.

**V. Other**

VP Perez opened the meeting for questions/comments.

Shannon Lienhart asked if facilities, such as the Arboretum, might be rented out to the community and be advertised by the district. VP Perez indicated that there is a process in place for facilities rentals on campus.

There being no further business, the meeting was adjourned at 2:32 p.m.

**NEXT BUDGET COMMITTEE MEETING**

**November 27, 2012**

**2:00 p.m.**

**Location: AA-140**