



BUDGET COMMITTEE

MINUTES

August 28, 2012

A meeting of the Budget Committee was held August 28, 2012. The meeting was called to order at 2:03 p.m. by Vice President of Finance and Administrative Services, Ron Ballesteros-Perez. VP Perez welcomed the committee and introductions followed.

Roll Call

Members Present: Ron Ballesteros-Perez, Rico Bianchi, Debbi Claypool, Berta Cuaron, Kathy Davis, Johnathan Farmer, Aaron Holmes, Greg Larson, Teresa Laughlin, Shannon Lienhart, Jackie Martin, Pam McDonough, Jamie Moss, John Tortarolo, Mark Vernoy, Chris Wick

Members Absent: Anel Gonzalez, Christina Moore

Guests: Phyllis Laderman, Brandi Taveuveu, Dane Thorp

Recorder: Suzanne Sebring

I. Approval of Minutes:

MSC (Vernoy/Cuaron) to approve the minutes of May 8, 2012 as presented. The following members abstained from approving the minutes as they were not at the May 8th meeting: Claypool, Farmer, Martin, McDonough, and Moss.

Minutes will be posted on the Palomar webpage as follows:
<http://www.palomar.edu/adminserv/budget/BC2011-2012.html>

II. Action – First Reading

No first reading action items to discuss.

III. Action – Second Reading

No second reading action items to discuss.

IV. Budget Committee Governance Group Structure Overview

VP Perez referred to handouts outlining the Governance Group Structure of the Budget Committee as well as a current membership listing.

V. Fiscal Year 2011-12 Recap

The Fiscal Year 2011-12 Recap was discussed along with Budget Information (Item VI.)

IV. Budget Information/Discussion

VP Perez explained the difference between P1 and P2 apportionments to those unfamiliar with the terms. He then detailed the allocations the district receives from the State and the variables associated with this funding. The tentative budget presented by Joe Newmyer was based on the P1 apportionment report provided by the state. Since this time, the state has provided the P2 apportionment report. VP Perez explained what changed in the P2 report and what these numbers will mean to the district in the event that Proposition 30 passes or fails. If the Proposition passes, district funding will remain status quo. However, if it fails, the net apportionment reduction from the state will be just over \$6 million dollars.

The Adopted Budget is based on the success of Proposition 30. However, in the event the voters do not support Prop 30, VP Perez assured the committee that we will work collaboratively to come up with ideas/suggestions on how to address the shortage.

VP Perez went over a multi-year budget projection with the committee and answered questions posed.

VII. Other

VP Perez opened the meeting for questions/comments. Teresa Laughlin asked if RDA/Fund 41 monies could be discussed at the next meeting. Chris Wick suggested bringing cost saving measures that PFF/CCE representatives had brainstormed at a previous meeting to the table at a future meeting.

There being no further business, MSC (Vernoy/Tortarolo) to adjourn the meeting at 2:50 p.m.

<p>NEXT BUDGET COMMITTEE MEETING September 11, 2012 2:00 p.m. Location: MD 155-C</p>
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