



BUDGET COMMITTEE

MINUTES

March 27, 2012

A meeting of the Budget Committee was held March 27, 2012. The meeting was called to order at 2:01 p.m. by Interim Vice President of Finance and Administrative Services, Joe Newmyer.

Roll Call

Members Present: Monika Brannick, Rico Bianchi, Debbi Claypool, Kathy Davis, Aaron Holmes, Teresa Laughlin, Joe Newmyer, Derrick Smith, John Tortarolo, Mark Vernoy, Chris Wick

Members Absent: Berta Cuaron, Shannon Lienhart, Fari Towfiq

Guests: Phyllis Laderman, Brandi Taveuveu

I. Approval of Minutes:

MSC (Brannick/Tortarolo) to approve the minutes of March 13, 2012 as presented

It will be posted on the Palomar webpage as follows:

<http://www.palomar.edu/committees.htm>

II. Information/Discussion

A. Budget Update

Joe Newmyer distributed an updated Summary 3 Year Projection spreadsheet. The spreadsheet details the projected revenue and expenditures for 2011-12, 2012-13, and 2013-14. The budget projections were based on the assumption that the proposition in November will succeed. Mr. Newmyer discussed the revisions made to the Summary, which were recommended at the last Budget Committee meeting.

There being no further business, the meeting was adjourned at 2:20 p.m.

NEXT BUDGET COMMITTEE MEETING

May 8, 2012

2:00 p.m.

Location: MD 155-C