



# BUDGET COMMITTEE

## MINUTES

October 11, 2011

A meeting of the Budget Committee was held October 11, 2011. The meeting was called to order at 2:00 p.m. by Interim Vice President of Finance and Administrative Services, Joe Newmyer.

### Roll Call

**Members Present:** Bianchi, Brannick, Claypool, Cuaron, Davis, Holmes, Laughlin, Orozco, Sivert, Tortarolo, Towfiq, Wick

**Members Absent:** Carrillo, Vernoy

**Guests:** Phyllis Laderman, Brandi Taveuveu

### **I. Approval of Minutes:**

The minutes of September 13, 2011 were approved (MSC: Tortarolo/Claypool) and will be posted on the Palomar webpage as follows:

<http://www.palomar.edu/committees.htm>.

### **II. Action – First Reading**

A. None

### **III. Action – Second Reading**

#### **A. Retiree Medical Fund**

After discussion on a revision of the Post-Retirement Benefits Fund (Fund 69) it was decided to postpone any action until the next meeting in order to give time to members to discuss the proposal with their constituencies. (MCS: Wick/Laughlin) It was also requested that the District check with Keenan to determine how some of the figures in the proposal were derived.

### **IV. Budget Information/Discussion**

**A. Brainstorming of possible District expenditure reductions and/or revenue enhancements for future budget years given State fiscal situation**

As the State's revenue is well below its projection, it is expected that if the trend continues, on December 15 the Governor may have to reduce the budget of several state agencies, including that of community colleges. This will result in reduction of \$1.8 million in the District's apportionment revenue. The Adopted Budget approved by the Board of Trustees assumed this reduction would occur and therefore factored it in. Some suggestions for cost savings included reduced class schedule printing/distribution and the 4/10 work schedule if it proved cost-effective last summer. It was requested that the "Ideas for Revenue" list as prepared by the PFF/CCE last spring be reexamined and researched.

There being no further business, the meeting was adjourned at 2:58 p.m.

**NEXT BUDGET COMMITTEE MEETING**

**November 8, 2011**

**2:00 p.m.**

**Location: MD 155-C**