

Budget Assumptions (000s)

Revenue		Advance				
		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Hold Harmless	6,784	5,107	2,528	1,250	(31)
(a)	SCFF Revenue Shortfall/Deficit	(978)	978	0	0	0
		0.85%				
(b)	COLA	0	0	288	289	290
		0.00%	0.00%	0.25%	0.25%	0.50%
(c)	Growth	0	0	288	289	290
		0.00%	0.00%	0.25%	0.25%	0.50%
(d)	Progress on SCFF goals	700	700	700	700	700
(e)	Center status FB			1,303		
(f)	Center status RB				1,306	
(g)	Fallbrook signage		200	250	300	-
(h)	Longer-term rentals (TTIP South, CSUSM, SDSU, ASU etc.)		100			
(i)	Non-Resident Fees	(900)	(250)	(125)	-	200
(j)	CARES Act					
(k)	Prop 15	-	-	-	-	-
		(1,178)	1,728	2,704	2,884	1,480
Expenditures						
(a)	Vacancies/Replacements	1,000	300	300	300	300
(b)	Faculty FON obligation					
(c)	Retirements/		(750)	(750)	(750)	(750)
(d)	Step & Column	990	985	979	973	968
		1.25%	1.25%	1.25%	1.25%	1.25%
(e)	Health & Welfare	(1,100)	788	827	868	885
			5%	5%	5%	2%
(f)	PERS	(360)	640	-	-	-
		20.70%	23.01%	26.24%	27.14%	27.14%
(g)	STRS	(772)	(247)	-	-	-
		16.50%	16.02%	16.02%	16.02%	16.02%
(h)	Deferrals & Interest cost for borrowing	-	165	165	165	165
(i)	Issuance Costs for borrowing	-	75	75	75	75
(j)	Energy increases/decreases	(150)	-	-	-	
(k)	Election costs	240	(240)	160	(160)	240
(l)	Increases in discretionary accounts			500	250	250
(m)	OPEB repayment	-	-	750	750	750
(n)	CARES Act	(750)	(1,000)	-	-	-
		(903)	716	3,006	2,471	2,883
	Net	3	(666)	(2,881)	(2,171)	(2,683)
	Borrowing		15,000	15,000	15,000	15,000
			1.10%	1.10%	1.10%	2.00%