



Fiscal Year 2019-20 Budget Update

Budget Committee Meeting Tuesday, April 14, 2020

Yulian Ligioso, Acting Vice President, Finance and Administrative Services
Carmen M. Coniglio, Senior Director, Fiscal Services

Agenda



A. Budget Development

A. 19/20 P1 and Deficit Factor

B. 2020-21 SCFF COLA/Revenue Assumptions

C. Discretionary Account Roll

D. Positions Budgeted

B. CARES Funding

C. Cash Flow and Planned Borrowings

D. Enrollment Update

2019-20 P1 and Deficit Factor Statewide Apportionment (In Millions)

Statewide Totals	Advance	P1	Difference
2019-20 Principal Apportionment	April 2019	June 2019	P1 & P2
Student Centered Funding Formula Allocations			
All Districts Total Computational Revenue (In Millions)	7,224	7,424	200
Total Computational Revenue	7,224	7,424	200
Available Revenues			
General Fund Apportionment	2,524	2,665	141
Local Property Tax*	3,189	3,030	(159)
Enrollment Fees	466	432	(34)
Other Offsetting Revenues, i.e. EPA, FTFH	1,045	1,047	2
Total Available Revenues	7,224	7,174	(50)
Statewide Revenue Deficit, 3.6897%**	-	(250)	(250)

*Property Tax based on the estimates from DOF factor of 7.64% applied to PY

**P1 Revenue Deficit \$250,003,559; Palomar's share of proportional reduction \$4,247,804

2019-20 P1 and Deficit Factor

Palomar Apportionment (In Thousands)

Palomar CCD Total Revenue (In Thousands)	2019/20 Advance Aug 2019	2019/20 P1 Feb 2020		Difference P1 & P2
Student Centered Funding Formula Allocations				
I. Base: Basic	7,836	6,743	} 74%	(1,093)
II. Base: FTES	70,569	76,119		5,550
III. Supplemental	18,605	19,115		510
IV. Student Success	10,641	9,764	9%	(877)
Total SCFF Calculated Revenue	111,490	111,741	100%	251
Hold Harmless	3,635	3,384		(251)
2017-18 TCR + COLAs 2.71%, 3.26% Compounded	115,125	115,125		-
Total Computational Revenue	115,125	115,125		-
Available Revenues				
General Fund	958	2,640	2%	(1,682)
Local Property Tax	87,214	80,682	70%	6,532
Enrollment Fees	8,469	8,469	7%	-
Other Offsetting Revenues	18,484	19,086	17%	(602)
Total Available Revenues	115,125	110,877	96%	4,248
Revenue Deficit	-	4,248	4%	(4,248)
Total Computational Revenue	115,125	115,125	100%	
FTES Reported		18,460		

2019-20 P1 and Deficit Factor

Palomar Apportionment (In Thousands)

2019-20 First Principal Apportionment Palomar CCD Exhibit C - Page 1

Total Computational Revenue and Revenue Sources

Total Computational Revenue (TCR)

I. Base Allocation (FTES + Basic Allocation)		\$	82,861,730
II. Supplemental Allocation			19,115,284
III. Student Success Allocation			9,763,977
	Student Centered Funding Formula (SCFF) Calculated Revenue	\$	111,740,991
	2019-20 Hold Harmless Protection Adjustment		3,383,693
	2019-20 TCR	\$	115,124,684

Revenue Sources

Property Tax		\$	80,681,531
Less Property Tax Excess			-
Student Enrollment Fees			8,468,856
Education Protection Account (EPA)			18,061,707
<u>State General Fund Apportionment</u>			3,664,786
Main General Fund Apportionment	\$	2,639,921	
Full-Time Faculty Hiring (FTFH) Apportionment (2015-16 Funds Only)		1,024,865	
Adjustment		-	
Subtotal	\$	3,664,786	
	Revenue Adjustment		-
	Available Revenue	\$	110,876,880
	2019-20 TCR		115,124,684
Revenue Deficit Percentage	3.6897%	Revenue Deficit	\$ (4,247,804)



Fiscal Year 2020-21 Tentative Budget

FY 2020-21 COLA and Revenue Assumptions



Statewide Factor	2019-20	2020-21	2021-22	2022-23	2023-24
Statutory COLA for Apportionments	3.26%	2.29% \$2.6 for PCCD	2.71%	2.82%	2.60%
Growth Funding (Not eligible)	\$24.7M	\$31.9M	TBD	TBD	TBD
State Categorical Programs	\$98.4M	\$185.3M	Ongoing unless otherwise stated	Ongoing unless otherwise stated	Ongoing unless otherwise stated
CA Lottery – Unrestricted	\$153/FTES	\$164/FTES	TBD	TBD	TBD
CA Lottery – Restricted	\$54/FTES	\$54/FTES	TBD	TBD	TBD
Mandate Block Grant	\$30.16/FTES	\$30.85/FTES	\$31.69/FTES	\$32.58/FTES	\$33.43/FTES