

BUDGET COMMITTEE MEETINGS 2017-2018

Second/Fourth Tuesday of the Month

2:45-4:00 pm Room AA-140

2017

September 12

September 26

October 10

October 24

November 14

November 28

December 12

2018

February 13

February 27

March 13

March 27

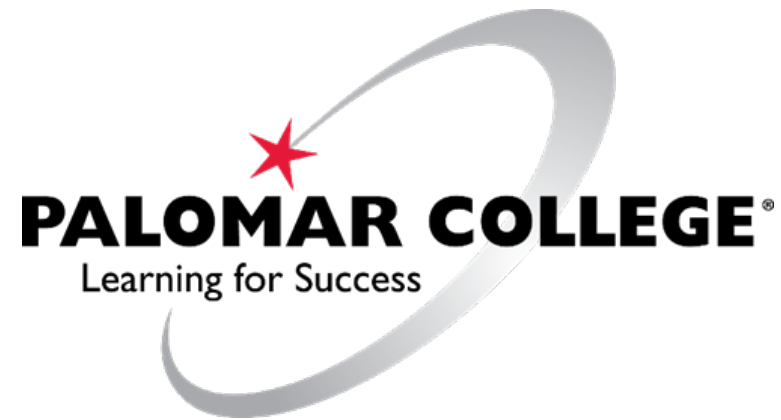
April 10

April 24

May 8

BUDGET COMMITTEE 2017-2018

Vice President, Finance and Administrative Services	Ron Perez
Vice President, Instruction	Jack Kahn
Vice President, Student Services	Adrian Gonzales
Vice President, Human Resource Services	Vacant
Director, Enrollment Services	Kendyl Magnuson
Faculty Senate, President	Travis Ritt
Faculty Senate, Vice President	Candace Rose
Faculty Senate, Secretary (designee)	Joel Glassman
Faculty Senate, Past President	Fari Towfiq
Palomar Faculty Federation (PFF), Co-President	Teresa Laughlin
Palomar Faculty Federation (PFF), Co-President	Colleen Bixler
Palomar Faculty Federation (PFF)	Anastasia Zavodny
Council of Classified Employees (CCE)	Tricia Frady
Council of Classified Employees (CCE)	Carmelino Cruz
Council of Classified Employees (CCE)	Dan Dryden
Council of Classified Employees (CCE)	Aaron Holmes
Council of Classified Employees (CCE)	Anel Gonzalez
Administrative Association (AA)	Carmen Coniglio
Associate Student Government (ASG)	Kai Kramer, Dung Pham
Confidential and Supervisory Team (CAST)	Mireya Gutierrez-Aguero
Recorder – Interim Executive Assistant to VP, F&AS	Dayna Schwab



PALOMAR COMMUNITY COLLEGE DISTRICT
Adopted Budget
FISCAL YEAR 2017-18
September 12, 2017



FY 2016-17

ADOPTED BUDGET VS. ACTUAL EXPENDITURES

FY 2016-17	ADOPTED BUDGET	ACTUALS (CLOSED)	*VARIANCE
FUND BALANCE, BEGINNING	21,852,544	21,852,544	
REVENUE	107,604,950	115,452,087	7,847,137
EXPENDITURE	111,588,285	124,713,851	13,125,566
INCREASE/(DECREASE) IN FUND BALANCE	(3,983,335)	(9,261,764)	(5,278,429)
INTER-FUND TRANSFER F41		9,263,000	
NET OPERATING RESULTS		1,236	
FUND BALANCE, ENDING	17,869,209	21,853,780	

*VARIANCE

3% SALARY INCREASE - \$2.3M
RSG SETTLEMENT PAYOUTS - \$1.9M
2016 ACTUARIAL ADJUSTMENT - \$1M
UNRESTORED FTES \$7.3M

STATE MANDATE - ONE-TIME FUNDING

FY 2015-16	10,692,772
FY 2016-17	1,529,373
TOTAL IN FUND 41	12,222,145
TRF-IN TO FUND 11 IN FY 16-17	(9,263,000)
TRF-IN TO FUND 11 IN FY 17-18	(2,959,145)

FY 2017-18

STATE 2017 ENACTED BUDGET – DISTRICT IMPACT

APPORTIONMENTS

- \$97M COLA (1.56%) – **\$1.5M**
- \$183.6M Base Increase – **\$2.9M**
- \$57.8M (1%) Enrollment Growth – **Not eligible while in Restoration**
- State Mandate – **\$537K**
- \$3.4M Equal Employment Opportunity – **\$50K**

SUPPORT SERVICES (RESTRICTED)

- Innovation Awards - **\$2M**
- Student Success (Cr/NonCr)- **\$2.7M**
- Student Equity - **\$1.4M**
- CTE Strong Workforce - **\$1.8M**
- EOPS - **\$1.2M**
- Full-Time Student Success - **\$490K**

FACILITIES

- State Scheduled Maintenance – **\$1.2M** Will not be allocated until P2 2018-19
- Energy Efficiency/Prop 39 Projects – **\$621K**

FY 2017-18

DISTRICT PLANNING ASSUMPTIONS

REVENUE ASSUMPTIONS

TARGET FTES = 19,200

- BASIC ALLOCATION – **\$7.2M**
LARGE COLLEGE DESIGNATION + 1 CENTER
- BASE REVENUE FOR PRIOR YEAR 18,111 FTES - **\$91.3M**
- RESTORATION FUNDS AVAILABLE – **\$5.5M**
MUST EARN ADDITIONAL 1,089 FTES
- 1.56% COLA – **\$1.5M**
- BASE INCREASE – **\$2.9M**

EXPENDITURE ASSUMPTIONS

- STEP/COLUMN ADVANCES – **\$700K**
- NEW HIRES – **PRIORITIZED HIRING**
- 7% BOARD RESERVE – **\$8.8M**
- BENEFITS
 - HEALTH AND WELFARE- 14%↑ - **\$2.5M**
 - PERS FROM 13.05% TO 15.53%↑ - **\$802K**
 - STRS FROM 12.58% TO 14.43%↑ - **\$836K**
 - FUTURE RETIREE HEALTH – 8.8%↑ - **\$762K**
- DISCRETIONARY BUDGETS-ROLL
- YR 3 SERP – **\$1.27M**
- CURRENT RETIREE OPEB COST – **\$5.8M**

FY 2017-18 REVENUE BUDGET

TENTATIVE VS. ADOPTED BUDGET

REVENUE	Tentative Budget	Adopted Budget
Apportionment	107,280,483	108,342,501
State Mandated Costs	537,600	537,600
Apprenticeship	1,201,652	1,240,810
Non-resident Tuition	2,900,000	2,950,000
Lottery	2,608,341	2,644,206
Contract Services	525,000	525,000
Other	2,668,571	3,261,674
Current Year Revenue	117,721,647	119,501,791
Interfund Trf-In from Fund 41	3,622,145	2,959,145
Beginning Balance	21,351,323	21,853,780
Total Revenue + Beginning Balance	142,695,115	144,314,716

FY 2017-18 EXPENDITURE BUDGET

TENTATIVE VS. ADOPTED BUDGET

EXPENDITURE	Tentative Budget	Adopted Budget
1000 Academic Salaries	49,981,944	50,346,023
2000 Classified Salaries	24,325,237	24,629,493
3000 Benefits	31,710,129	31,928,346
4000 Supplies and Materials	1,006,722	1,146,708
5000 Other Operating Expenses	9,807,315	10,252,253
6000 Capital Outlay	421,855	442,628
7000 Transfers and Outgo	7,182,109	7,182,109
Current Year Expenditures	124,435,311	125,927,560
General and Contingency Reserves	18,259,804	18,387,156
Total Expenditures + Reserves	142,695,115	144,314,716

2016-17 ACTUALS VS. 2017-18 BUDGET

GENERAL FUND UNRESTRICTED

EXPENDITURE	2016-17 UNAUDITED ACTUALS	2017-18 ADOPTED BUDGET
1000 Academic Salaries	47,760,159	50,346,023
2000 Classified Salaries	25,331,097	24,629,493
3000 Benefits	31,931,964	31,928,346
4000 Supplies and Materials	892,233	1,146,708
5000 Other Operating Expenses	11,172,082	10,252,253
6000 Capital Outlay	31,942	442,628
7000 Transfers and Outgo	7,594,375	7,182,109
Current Year Expenditures	124,713,851	125,927,560
General and Contingency Reserves	21,853,780	18,387,156
Total Expenditures + Reserves	146,567,631	144,314,716

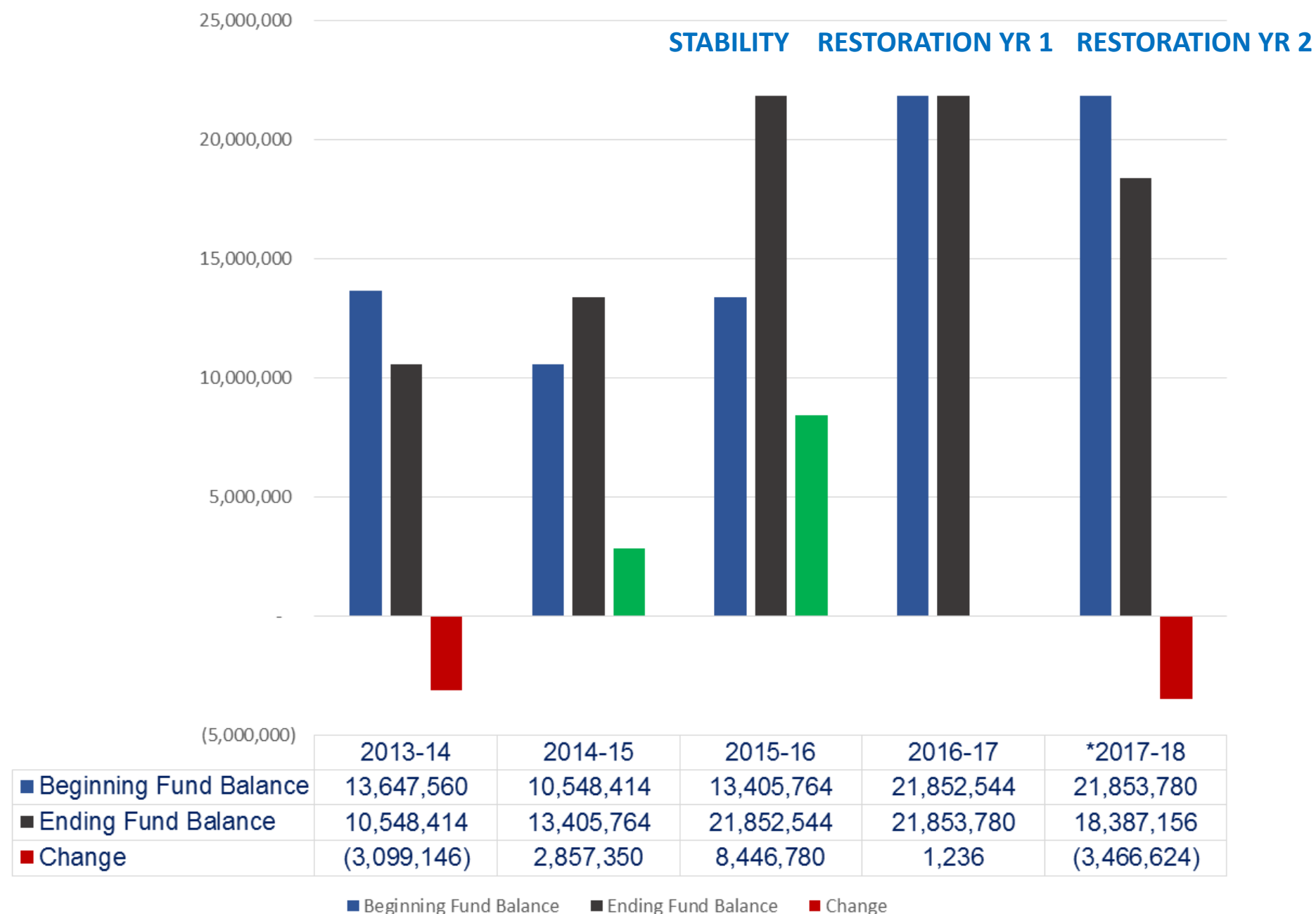
FUND BALANCE

TENTATIVE VS. ADOPTED BUDGET

FY 2017-18	TENTATIVE BUDGET	ADOPTED BUDGET
FUND BALANCE, BEGINNING	21,351,323	21,853,780
REVENUE	117,721,647	119,501,791
EXPENDITURE	124,435,311	125,927,560
INCREASE/(DECREASE) IN FUND BALANCE	(6,713,664)	(6,425,769)
INTER-FUND TRANSFER FUND 41	3,622,145	2,959,145
NET OPERATING RESULTS	(3,091,519)	(3,466,624)
FUND BALANCE, ENDING	18,259,804	18,387,156

FUND 11 UNRESTRICTED FUND

FUND BALANCE HISTORY



*projected

SUMMARY

- Link Enrollment Management with Resource Allocation
 - 2016-17 ANNUAL PRODUCTIVITY = 469 WSCH/FTEF
 - STATE PRODUCTIVITY BENCHMARK = 525 WSCH/FTEF
- Restore FTES to pre-Dcline Base (19,567) by the end of fiscal year 2018-19
- Align continuous expenditures with continuous revenue
- Meet Financial Obligations/Commitments

PRESENTED BY:

Ron Perez

Assistant Superintendent/Vice President, Finance and
Administrative Services

*The Budget is a product of an inordinate amount of work by
numerous individuals, but special thanks go to Fiscal Services.*

Carmen Coniglio

Director, Fiscal Services

Brandi Taveuveu

Manager, Budget/Payroll