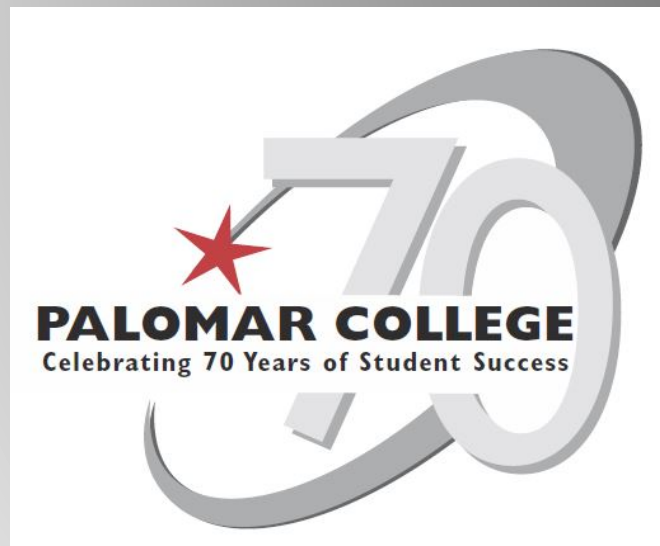


FY15-16 YE RECAP SUMMARY

PALOMAR COLLEGE				
RECAP - YEAR END				
PERIOD ENDING				
6/30/2016				
		BUDGET	EXPENDED	BALANCE
GOVERNING BOARD SUMMARY	2300	-	-	-
	4000	115.00	26.00	89.00
	5000	264,817.00	260,625.39	4,191.61
	TOTAL	264,932.00	260,651.39	4,280.61
PRESIDENT SUMMARY	2300	2.00	1.11	0.89
	4000	9,600.00	7,374.89	2,225.11
	5000	579,556.00	532,964.51	46,591.49
	TOTAL	589,158.00	540,340.51	48,817.49
INSTRUCTION SUMMARY	2300	695,628.00	676,657.52	19,170.48
	2400	463,742.00	463,737.71	4.29
	4000	167,708.00	151,281.47	16,426.53
	5000	1,624,757.00	1,457,525.57	167,231.43
	TOTAL	2,952,035.00	2,749,202.27	202,832.73
STUDENT SERVICES SUMMARY	2300	292,440.00	280,380.26	12,059.74
	2400	61,658.00	61,657.89	0.31
	4000	129,770.00	121,873.93	7,896.07
	5000	314,267.00	288,677.90	25,589.10
	TOTAL	798,135.00	752,589.78	45,545.22
FINANCE & ADMINISTRATIVE SERVICES SUMMARY	2300	402,482.00	401,623.94	858.06
	4000	277,013.00	247,080.84	29,932.16
	5000	1,099,050.00	888,820.22	210,229.78
	TOTAL	1,778,545.00	1,537,525.00	241,020.00
HUMAN RESOURCES SUMMARY	2300	54,939.00	54,937.43	1.57
	4000	21,587.00	21,585.64	1.36
	5000	97,993.00	72,499.59	25,493.41
	TOTAL	174,519.00	149,022.66	25,496.34
GRAND TOTALS	2300	1,445,691.00	1,413,600.26	32,090.74
	2400	525,400.00	525,395.40	4.60
	4000	605,793.00	549,222.77	56,570.23
	5000	3,980,440.00	3,501,113.18	479,326.82
	TOTAL	6,557,324.00	5,989,331.61	567,992.39

2016-2017 ADOPTED BUDGET

PALOMAR COMMUNITY COLLEGE DISTRICT



FY 2015-2016

ADJUSTED BUDGET VS. ACTUAL EXPENDITURES

	ADJUSTED (JUNE – TENTATIVE)	ACTUAL (CLOSED)	VARIANCE
BEGINNING BALANCE	\$ 13,405,764	\$ 13,405,764	\$ 0
REVENUE	112,782,198	118,828,699	6,046,501
EXPENDITURES	110,879,686	110,381,918	(497,798)
FINAL ENDING FUND BALANCE	\$ 15,308,276	\$ 21,852,544	\$ 6,544,268

- Variance
 - PY Apportionment Adjustment & Recalculation - \$1.5M
 - New GASB Retirement Regulation - \$2.7M (offset, net zero)
 - Additional SRP Savings - \$2.0M
 - Accounting Correction – Vacation/Load Banking Accruals - \$3.0M

FY 2016-17

STATE BUDGET – DISTRICT IMPACT

- No State–Funded COLA
- 2% Enrollment Growth (\$114.7M)
 - Ineligible (Stability/Restoration)
- Base Allocation Funding Increase (\$75M)
 - 1.29%
 - Approx. \$5.4M
- Mandated Block Grant (\$105.5M)
 - One–time/Pay down claims
 - Based on FY 2015–16 P2
 - Approx. \$1.5M
- Student Success and Support Program (\$299M)
 - Approx. \$2.7M
- Student Equity (\$155M)
 - Approx. \$1.5M
- CTE – Workforce Training
 - Approx. \$2.0M
- Deferred Maintenance (\$184M)
 - Approx. \$2.6M
- Energy Efficiency Projects (\$49M)
 - Approx. \$607K

FY 2016-17

DISTRICT PLANNING ASSUMPTIONS

- FTES
 - 17,800
- No State–Funded COLA
- Discretionary Budgets
 - Roll Over
- Step Advances
 - All salary schedules
 - \$751,633
- Faculty, Classified and Administrative Hires
 - Hired as of September 2016
- Benefits
 - Health & Welfare (16%)
 - PERS (13.89%)
 - STRS (12.58%)
- Supplemental Retirement Program
 - \$1,269,126
- Actuary Contribution Fund 69
 - \$3,066,344
 - \$84M Unfunded Liability
 - New Report Due 2017

2015-16 ACTUALS VS. 2016-17 ADOPTED BUDGET

(FUND 11 UNRESTRICTED INCLUDING DESIGNATED)

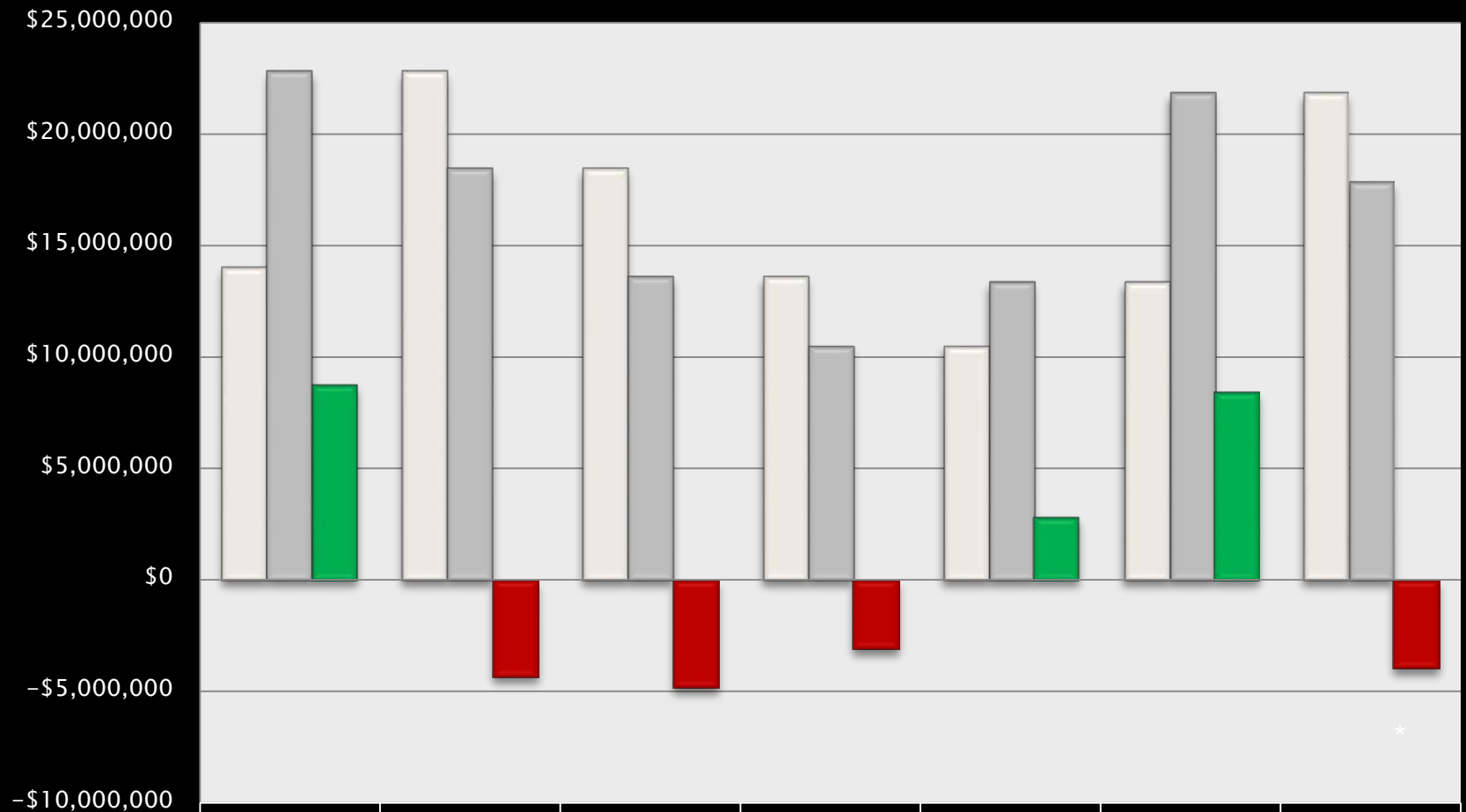
	2015-16 ACTUAL	2016-17 BUDGET	PERCENTAGE OF BUDGET
1000 ACADEMIC SALARIES	\$ 44,629,218	\$ 45,970,273	41.20%
2000 CLASSIFIED SALARIES	21,985,290	21,758,093	19.50%
3000 BENEFITS	28,103,351	27,215,959	24.39%
4000 SUPPLIES & MATERIALS	960,037	1,057,071	0.95%
5000 OTHER OPERATING EXPENSES	8,823,796	9,855,958	8.83%
6000 CAPITAL OUTLAY	459,577	103,825	0.09%
7000 OTHER OUTGOING	5,420,650	5,627,106	5.04%
SUBTOTAL:	\$ 110,381,918	\$ 111,588,285	100.0%
7900 RESERVES (ENDING BALANCE):	21,852,544	17,869,209	(3,983,335)
GRAND TOTAL:	\$ 132,234,462	\$ 129,457,494	

FY 2016-2017

ADOPTED BUDGET

BEGINNING BALANCE	\$ 21,852,544
REVENUE	107,604,950
EXPENDITURES	111,588,285
ESTIMATED ENDING FUND BALANCE	\$ 17,869,209

FUND BALANCE HISTORY



■ Beginning Fund Balance

■ Ending Fund Balance

■ Change

2010-11

2011-12

2012-13

2013-14

2014-15

2015-16

2016-17

\$14,061,085

\$22,832,473

\$18,484,124

\$13,647,560

\$10,548,414

\$13,405,764

\$21,852,544

\$22,832,473

\$18,484,124

\$13,647,560

\$10,548,414

\$13,405,764

\$21,852,544

\$17,869,209

\$8,771,388

-\$4,348,349

-\$4,836,564

-\$3,099,146

\$2,857,350

\$8,446,780

-\$3,983,335

*

* projected

FUTURE FINANCIAL OBLIGATIONS

<i>Classification Study</i>	<i>TBD</i>
<i>Staffing</i> <i>(Current Recruitments and MOU Agreement)</i>	<i>\$3.0M</i>
PERS/STRS Increases (FY 2016-17)	\$1.48M
Annual STEP Increases (FY 2016-17)	\$751,633
<i>Labor Negotiations</i>	<i>Pending</i>
<u>Centers</u> South <i>North</i>	South – \$1.5M <i>North – TBD</i>

SUMMARY

- Link Enrollment Management with Resource Allocation
 - Accreditation Recommendation
- Restore FTES to pre-Stability (19,567) by the end of Summer 2018
 - 1,767 FTES
 - \$8.8M
- Align continuous expenditures with continuous revenue
- Meet Financial Obligations / Commitments

QUESTIONS

- *Director, Fiscal Services*
Carmen Coniglio
- *Budget / Payroll Manager*
Brandi Taveuveu

The budget is a product of an inordinate amount of work by numerous individuals, but special thanks go to Fiscal Services staff.

BUDGET COMMITTEE MEETINGS 2016-2017

Second/Fourth Tuesday of the Month

2:45-4:00 pm Room AA-140

2016

September 13

September 27

October 11

October 25

November 8

December 13

2017

February 14

February 28

March 14

March 28

April 11

April 25

May 9

BUDGET COMMITTEE 2016-2017

Vice President, Finance and Administrative Services	Ron Perez
Interim Vice President, Instruction	Dan Sourbeer
Vice President, Student Services	Adrian Gonzales
Interim Vice President, Human Resource Services	Mike Popielski
Director, Enrollment Services	Kendyl Magnuson
Faculty Senate, President	Travis Ritt
Faculty Senate, Vice President	Fari Towfiq
Faculty Senate, Secretary (designee)	Joel Glassman
Faculty Senate, Past President	Greg Larson
Palomar Faculty Federation (PFF), Co-President	Shannon Lienhart
Palomar Faculty Federation (PFF), Co-President	Colleen Bixler
Palomar Faculty Federation (PFF)	Teresa Laughlin
Council of Classified Employees (CCE)	Debbi Claypool
Council of Classified Employees (CCE)	Carmelino Cruz
Council of Classified Employees (CCE)	Dan Dryden
Council of Classified Employees (CCE)	Aaron Holmes
Council of Classified Employees (CCE)	Anel Gonzalez
Administrative Association (AA)	Justin Smiley
Associate Student Government (ASG)	Michael Nagtalon
Confidential and Supervisory Team (CAST)	Mireya Gutierrez-Aguero
Recorder – Interim Executive Assistant to VP, F&AS	Dayna Schwab