

2-Year Plan

(While on Stability Funding)

Budget Sub-Committee March 29, 2016

Object Code	Description	Budget	Proposed % Reduction	Dollar Amount	Revised Budget	Notes
2300	Non-Academic	1,336,816	10.00%	(133,682)	1,203,134	Overall reduction
2400	Instructional	484,858	5.00%	(24,243)	460,615	Overall reduction
4000	Supplies	607,854	10.00%	(60,785)	547,069	Overall reduction
5000	Other Operational	3,230,850	25.00%	(807,713)	2,423,138	Travel, utilities
6000	Equipment	<u>145,000</u>	<u>50.00%</u>	<u>(72,500)</u>	<u>72,500</u>	Shift to Fund 41
	Total	5,805,378		(1,098,922)	4,706,456	
Other Ideas						
SPPF	Annual Allocation	200,000	100.00%	(200,000)	0	Reduce 100% while in Stability Funding
Fund 11	Designated	Potential - TBD				Possible sweep of material fees, SPPF Funds and South Center start up
Fund 12	Restricted	N/A				Due to restricted use, unable to use these funds
Fund 41	RDA	Potential - TBD				Continue to look for legal guidance on using Poway RDA to fund start up cost for South Center and equalization
Fund 69	Retiree Health Care	<u>3,066,344</u>	<u>50.00%</u>	<u>(1,533,172)</u>	<u>1,533,172</u>	Reduce 50% while in Stability Funding Additional contribution in the following multiple years.
	Total	3,266,344		(1,733,172)	1,533,172	
	Grand Total Estimate			(2,832,094)		Year One - FY 16-17
				(2,832,094)		Year Two - FY 17-18
	Total Reduction			(5,664,189)		Combined FY 16-17 & FY 17-18

Notes: Emergency needs will be given funding consideration
Reductions will be reinstated in FY 18-19