Financial Aid, Veterans & Scholarship Services

2026/2027 William D. Ford Direct Student Loan Request Form

IMPORTANT: You must have received either an award or loan only email *before* submitting a Loan Request.

Please read, complete and submit the necessary documents to process your Direct Loan Request Form.
We will accept Direct Loan Requests Form in person at all Palomar College Financial Aid Offices.
We will NOT accept Loan Requests through e-mail.

Required Loan Steps:

1. Complete a Free Application for Federal Student Aid (FAFSA)
2. Complete all required financial aid items on your MyPalomar To Do List
3. You must have completed the financial aid process by either receiving a Loan Only notification email (J52) or a General Award notification email (J50).
4. Complete the Federal Direct Loan Entrance Counseling online at: https://studentaid.gov/entrance-counseling/
5. Complete and sign the electronic Master Promissory Note (MPN) online at: https://studentaid.gov/mpn/
6. Complete the Direct Loan Request Form and turn in in person to any of the Financial Aid offices at Palomar College. You must present a valid Government-issues photo ID at the time your Loan Request is received.
7. All Direct Loan Request Forms MUST contain a "wet signature". Typed, digital or electronic signatures will not be accepted.
8. If you have an extenuating circumstance that prevents you from submitting your Direct Loan Request Form in person, you must e-mail the Financial Aid Office finaid@palomar.edu to make arrangement to mail in your Direct Loan Request Form and schedule a Zoom appointment to verify your ID. Mailed in Loan Requests without prior approval will not be accepted.

Loan Processing and Awarding Information:

- Starting with the 2026–2027 academic year, only students enrolled in 12 or more eligible units will qualify to receive the maximum loan amounts. Federal student loan amounts will be adjusted based on the eligible units a student is enrolled in.
- **First-Year Independent Student**

Loan Type	**25/26 Annual Eligibility**	**26/27 Annual Eligibility (6 Eligible Units)**
Subsidized	$3,500	$875
Unsubsidized	$6,000	$1,500
Total Annual Loan Eligibility	**$9,500**	**$2,375**

- The exact loan amount will depend on your enrollment level and other financial aid eligibility requirements.
- Most loans requested will be awarded based on Fall/Spring enrollment. Summer is an optional term and if there is any remaining eligibility you may request a summer loan.
- We do not automatically review your Borrow Status in between semesters. If you wish to have your eligibility reviewed for additional funds, you will need to submit another loan request.

- You must maintain an enrollment of 6 eligible units or greater to qualify for a Direct Loan, even during the summer semester.
- Your enrollment will be based on only units that count toward your declared Palomar Major (eligible units).
- Your loan will only be disbursed once during the semester. Any enrollment changes will affect your next term's disbursement and may cause you to owe already disbursed funds back to the college.
- A one semester loans will have two disbursements during the term. Any enrollment changes will affect your second disbursement and may cause you to owe already disbursed funds back to the college.

Differences between Subsidized and Unsubsidized Direct Loans:

Subsidized Loans: Are based on financial need for undergraduate students, as determined by the federal need analysis process; interest is paid by the federal government while the borrower is in school at least half-time, throughout the six-month grace period and during periods of deferment. The Financial Aid Office will automatically review your subsidized eligibility prior to awarding unsubsidized.

Unsubsidized Loans: Unsubsidized loans are not need-based, and you are responsible for paying all accrued interest from the moment the loan is disbursed.

Interest Rate: The interest rate on undergraduate student loans will be fixed at 6.52% (Subject to change)

Annual Loan Limit:

Borrower Status	**Subsidized Base Amount**	**Additional Unsubsidized**	**Total**
Dependent/1st Year	$3,500	$2,000	$5,500
Dependent/2nd Year	$4,500	$2,000	$6,500
Independent/1st Year	$3,500	$6,000	$9,500
Independent/2nd Year	$4,500	$6,000	$10,500
Bachelor's Degree Dependent/3rd Year +	$5,500	$2,000	$7,500
Bachelor's Degree Independent/3rd Year +	$5,500	$7,000	$12,500

General Loan Eligibility Requirements:

- Be a U.S. Citizen or national or eligible non-citizen
- Be enrolled at least half-time (6 eligible units) that count toward your declared Palomar Major
- Be in an eligible degree program
- Be meeting Satisfactory Academic Progress
- Not be in default on any student loan or owe an Overpayment to the Department of Education

PALOMAR COLLEGE® Learning for Success	Financial Aid, Veterans & Scholarship Services **2026-2027 William D. Ford Federal Direct Loan Request**	For Office Use Only

Last Name **First Name** **MI** **PALOMAR ID Number**

Phone Number

FOR 2026-2027, THIS IS YOUR: ☐ **First Request** ☐ **Second Request** ☐ **Third Request**

ENROLLMENT

Please check each semester that you plan to attend Palomar College. Next to each semester checked, list the number of units that you expect to be enrolled in during that semester.

☐ Fall 2026 units	___________	☐ Fall ONLY units	________________	Deadline: December 10, 2026
☐ Spring 2027 units	___________	☐ Spring ONLY units	________________	Deadline: May 20, 2027
☐ Summer 2027 units	___________	☐ Summer ONLY units	________________	Deadline: July 28, 2027

DEGREE PLANS

Please list the Palomar Major you will be enrolled in during the 2026-2027 award year: ___________________________

Check (check one only):

☐ Certificate ☐ Associates/Transfer Degree ☐ Bachelor's Degree

Please provide the date you expect to complete the above Palomar Major: ____________________________

Month/year

LOAN REQUEST

Amount of Loan Requested: $ ___________________ Check Loan Type: ☐ Subsidized ☐ Unsubsidized*

Subsidized loans will be certified prior to any unsubsidized loan amount. We will certify an unsubsidized loan IF you are not eligible for a subsidized loan or your requested loan amount exceeds your subsidized loan eligibility and you have checked the box. *UNSUBIDIZED LOAN WILL NOT BE PROCESSED IF THE BOX IS NOT CHECKED.

Completed Direct Loan Entrance Loan Counseling Session: ☐ Yes (Required: www.studentaid.gov)

Completed electronic Master Promissory Note: ☐ Yes (Required: www.studentaid.gov)

In accordance with the terms of the Master Promissory Note (MPN) that I have signed for both subsidized and unsubsidized Federal Direct Stafford Loans, I acknowledge my responsibilities related to student loan borrowing at Palomar College. These responsibilities include the following:

- I may cancel all or part of my loan by returning all or part of the money received to the Department of Ed Direct Loan Servicing Center within 120 days of the date of my disbursement. By doing this my loan will be adjusted to eliminate any interest or loan fee amount that applies to the cancelled portion of the loan.
- Unless I make interest payments on my unsubsidized loans, the interest that is charged on my loan(s) during the grace period, in-school, deferment and forbearance periods will be added to the principal of the loan as provided under the Higher Education Act of 1965, as amended.
- I will use my loans for educational expenses such as tuition, room and board, fees, and indirect expenses such as book, supplies, equipment, dependent childcare expenses, transportation and rental or purchase of a personal computer. The entire unpaid amount of my loan may become due and payable (on the MPN this is called "acceleration") if it turns out that I am not eligible for the loan.
- If I do not maintain at least half-time attendance in eligible units, I must begin repaying my loan(s) after the applicable grace period or make other arrangements with my lender.
- I acknowledge that I have read, understand, and agree to the terms and conditions of the Master Promissory Note (MPN) and understand that my references may be checked.
- I understand my loan(s) will be submitted to the NSLDS (National Student Loan Data System) and that the information will be accessible by guaranty agencies, lenders and schools who are determined to be authorized users of the data system.
- I affirm that I understand my rights and responsibilities and have read Palomar College's Federal Student Loan Information as well as the Department of Education Entrance Counseling Guide for Direct Loan Borrowers.

Certification

By submitting this form, I certify that the information provided above is true. I AUTHORIZE Palomar College to apply any loan funds toward payment of tuition, fees, institutional loans or other charges billed by Palomar College. I make this request voluntarily in order to be assured that all charges and debts to Palomar College will be paid.

____

Student Wet Signature   Date

FA OFFICE USE ONLY ____________Rcvd by: ______________________________ Initals:_______Date: ____________ GOV ID Rcvd Y N

Print name

Entrance Counseling		Agg Sub Total		Ref Reviewed	
MPN		Agg UnSub Total		Student Budget	
DepStatus		Combined Total		-SAI	
SAP Status		Borrowed Sub		-FA	
Grade Level		Borrowed UnSub		=Unmet Need	
TCE Requested		Fall Units		Sub Awarded	
Summer Units		Spring Units		Unsub Awarded	
Prorated		SOR		Date Processed	

Submit in person to the Palomar College Financial Aid Office