

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2009-2010

Quarter Ended: (Q4) Jun 30, 2010

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	97,620,903	98,601,033	104,630,527	99,583,104
A.2	Other Financing Sources (Object 8900)	413,982	2,881,331	265,573	123,147
A.3	Total Unrestricted Revenue (A.1 + A.2)	98,034,885	101,482,364	104,896,100	99,706,251
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	91,855,778	103,647,679	98,589,341	95,726,308
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,339,885	3,508,196	1,631,537	2,158,493
B.3	Total Unrestricted Expenditures (B.1 + B.2)	95,195,663	107,155,875	100,220,878	97,884,801
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,839,222	-5,673,511	4,675,222	1,821,450
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	-12	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,131,787	12,971,009	7,297,498	11,972,719
E.	Fund Balance, Ending (C. + D.2)	12,971,009	7,297,498	11,972,720	13,794,169
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.6%	6.8%	11.9%	14.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,229	19,942	20,491	20,961
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2006-07	2007-08	2008-09	2009-2010
H.1	Cash, excluding borrowed funds		19,448,830	27,768,927	27,210,328
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	22,799,328	19,448,830	27,768,927	27,210,328

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,957,408	99,363,156	91,590,522	92.2%
I.2	Other Financing Sources (Object 8900)	1,335,000	1,423,147	123,147	8.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	100,292,408	100,786,303	91,713,669	91%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	104,319,490	103,979,259	94,621,308	91%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,602,587	2,541,929	658,493	25.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	105,922,077	106,521,188	95,279,801	89.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,629,669	-5,734,885	-3,566,132	
L.	Adjusted Fund Balance, Beginning	11,972,719	11,972,719	11,972,719	
L.1	Fund Balance, Ending (C. + L.2)	6,343,050	6,237,834	8,406,587	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6%	5.9%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2009-10			397,761	0.8%	537,163	0.8%		
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2009-10			67,020		61,397			
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The .82% increase for all faculty is being funded from on-going revenues, which includes growth monies received for 2008-09. The retro portion of the increase that became effective 7/1/08 is being funded from an amount that was accrued in 2008-09 in anticipation of the increase. The \$1.37 per hour increase for part time faculty is being funded from ongoing revenue sources.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2009-2010

Quarter Ended: (Q4) Jun 30, 2010

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

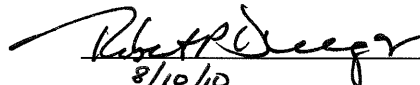
Chief Business Officer

CBO Name: Bonnie Ann Dowd

CBO Phone: 760-744-1150

CBO Signature: 
Date Signed: 8/10/10

Chief Executive Officer Name: Robert Deegan

CEO Signature: 
Date Signed: 8/10/10

Electronic Cert Date: 07/30/2010

District Contact Person

Name: Phyllis Laderman

Title: Director, Fiscal Services

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