

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2008-2009

Quarter Ended: (Q3) Mar 31, 2009

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A	Revenues:				
A 1	Unrestricted General Fund Revenues (Objects 8100 8600, 8800)	90 070 885	97 620 903	98,601,033	99,625 558
A 2	Other Financing Sources (Object 8900)	449 017	413,982	2,881,331	1 915 779
A 3	Total Unrestricted Revenue (A.1 + A.2)	90 519,902	98,034,885	101 482 364	101 541,337
B	Expenditures:				
B 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	87 022 185	91,855,778	103,647 679	100 970 840
B 2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6 184,412	3,339,885	3,508 196	1 542 252
B 3	Total Unrestricted Expenditures (B.1 + B.2)	93,206,597	95,195,663	107 155 875	102 513 092
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-2 686 695	2,839,222	-5 673 511	-971 755
D.	Fund Balance, Beginning	12,818 483	10,131,799	12,971 009	7 297 498
D 1	Prior Year Adjustments + (-)	11	-12	0	0
D 2	Adjusted Fund Balance, Beginning (D + D.1)	12,818 494	10,131,787	12,971,009	7 297 498
E	Fund Balance, Ending (C. + D.2)	10,131 799	12 971 009	7 297 498	6,325,743
F 1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	10 9%	13 6%	6 8%	6 2%

II. Annualized Attendance FTES:

G 1	Annualized FTES (excluding apprentice and non-resident)	19,249	19 229	19,942	20,297
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2005-06	2006-07	2007-08	2008-2009
H 1	Cash, excluding borrowed funds			19,257,049	18,329 004
H 2	Cash, borrowed funds only			0	0
H 3	Total Cash (H.1+ H.2)	18,365 428	19 489 730	19 257 049	18,329,004

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I 1	Unrestricted General Fund Revenues (Objects 8100 8600, 8800)	99 494 918	99 625 558	66,268 690	66 5%
I 2	Other Financing Sources (Object 8900)	1 800 000	1,915,779	0	
I 3	Total Unrestricted Revenue (I.1 + I.2)	101,294 918	101 541 337	66 268 690	65 3%
J. Expenditures:					
J 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100 569 348	100 970 840	72 464 824	71 8%
J 2	Other Outgo (Objects 7100, 7200, 7300, 7400 7500 7600)	1 929 277	1 542 252	532 642	34 5%
J 3	Total Unrestricted Expenditures (J.1 + J.2)	102 498 625	102 513 092	72 997 366	71 2%
K	Revenues Over(Under) Expenditures (I.3 - J.3)	-1 203 707	-971 755	-6 728 676	
L	Adjusted Fund Balance Beginning	7 297 498	7,297,498	7 297 498	
L 1	Fund Balance, Ending (C. + L.2)	6 093 791	6,325,743	568 822	
M	Percentage of GF Fund Balance to GF Expenditures (L 1 / J.3)	5 9%	6 2%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:				
Year 1:				
Year 2:				
Year 3:				
b. BENEFITS:				
Year 1:				
Year 2:				
Year 3:				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2008-2009
Quarter Ended: (Q3) Mar 31, 2009

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter

Chief Business Officer

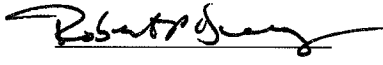
CBO Name: Dr. BonnieAnn Dowd

CBO Phone: 760-744-1150

CBO Signature: 

Date Signed: 5/1/09

Chief Executive Officer Name: Robert Deegan

CEO Signature: 

Date Signed:

Electronic Cert Date: 04/30/2009

District Contact Person

Name: Phyllis Laderman

Title: Director Fiscal Services

Telephone: 760-744-1150

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