

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2008-2009

District: (060) PALOMAR

Quarter Ended: (Q4) Jun 30, 2009

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	90,070,885	97,620,903	98,601,033	102,001,917
A.2	Other Financing Sources (Object 8900)	449,017	413,982	2,881,331	121,254
A.3	Total Unrestricted Revenue (A.1 + A.2)	90,519,902	98,034,885	101,482,364	102,123,171
B Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	87,022,185	91,855,778	103,647,679	99,527,120
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,184,412	3,339,885	3,508,196	759,542
B.3	Total Unrestricted Expenditures (B.1 + B.2)	93,206,597	95,195,663	107,155,875	100,286,662
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-2,686,695	2,839,222	-5,673,511	1,836,509
D.	Fund Balance, Beginning	12,818,483	10,131,799	12,971,009	7,297,498
D.1	Prior Year Adjustments + (-)	11	-12	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	12,818,494	10,131,787	12,971,009	7,297,498
E.	Fund Balance, Ending (C + D.2)	10,131,799	12,971,009	7,297,498	9,134,007
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	10.9%	13.6%	6.8%	9.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,249	19,229	19,942	20,491
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2005-06	2006-07	2007-08	2008-2009
H.1	Cash, excluding borrowed funds			19,448,830	27,768,927
H.2	Cash, borrowed funds only			0	0
H.3	Total Cash (H.1 + H.2)	31,544,206	22,799,328	19,448,830	27,768,927

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	99,494,918	99,680,749	103,318,663	103.6%
I.2	Other Financing Sources (Object 8900)	1,800,000	1,921,254	121,254	6.3%
I.3	Total Unrestricted Revenue (I.1 + I.2)	101,294,918	101,602,003	103,439,917	101.8%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,569,348	101,373,558	97,458,483	96.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,929,277	817,041	759,542	93%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	102,498,625	102,190,599	98,218,025	96.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,203,707	-588,596	5,221,892	
L.	Adjusted Fund Balance, Beginning	7,297,498	7,297,498	7,297,498	
L.1	Fund Balance, Ending (C. + L.2)	6,093,791	6,708,902	12,519,390	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.9%	6.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:				
Year 1:				
Year 2:				
Year 3:				
b. BENEFITS:				
Year 1:				
Year 2:				
Year 3:				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)