

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFs-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

District: (060) PALOMAR

Fiscal Year: 2008-2009  
Quarter Ended: (Q1) Sep 30, 2008

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A	<b>Revenues:</b>				
A 1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	90,070,885	97,620,903	98,601,033	99,544,781
A 2	Other Financing Sources (Object 8900)	449,017	413,982	2,881,331	1,915,779
A 3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>90,519,902</b>	<b>98,034,885</b>	<b>101,482,364</b>	<b>101,460,560</b>
B	<b>Expenditures:</b>				
B 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	87,022,185	91,855,778	103,647,679	100,644,052
B 2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,184,412	3,339,885	3,508,196	1,989,277
B 3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>93,206,597</b>	<b>95,195,663</b>	<b>107,155,875</b>	<b>102,633,329</b>
C	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-2,686,695</b>	<b>2,839,222</b>	<b>-5,673,511</b>	<b>-1,172,769</b>
D	<b>Fund Balance, Beginning</b>	<b>12,818,483</b>	<b>10,131,799</b>	<b>12,971,009</b>	<b>7,297,498</b>
D 1	Prior Year Adjustments + (-)	11	-12	0	0
D 2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>12,818,494</b>	<b>10,131,787</b>	<b>12,971,009</b>	<b>7,297,498</b>
E	<b>Fund Balance, Ending (C. + D.2)</b>	<b>10,131,799</b>	<b>12,971,009</b>	<b>7,297,498</b>	<b>6,124,729</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B 3)	10.9%	13.6%	6.8%	6%

**II. Annualized Attendance FTES:**

G 1	Annualized FTES (excluding apprentice and non-resident)	19,249	19,229	19,942	20,199
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2005-06	2006-07	2007-08	2008-2009
H.1	Cash, excluding borrowed funds			16,582,309	6,956,591
H.2	Cash, borrowed funds only			0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>11,989,360</b>	<b>11,643,593</b>	<b>16,582,309</b>	<b>6,956,591</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	99,494,918	99,544,781	5,468,582	5.5%
I.2	Other Financing Sources (Object 8900)	1,860,000	1,915,779	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>101,354,918</b>	<b>101,460,560</b>	<b>5,468,582</b>	<b>5.4%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,569,348	100,644,052	22,207,506	22.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,989,277	1,989,277	436,771	22%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>102,558,625</b>	<b>102,633,329</b>	<b>22,644,277</b>	<b>22.1%</b>
K	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-1,203,707</b>	<b>-1,172,769</b>	<b>-17,175,695</b>	
L	Adjusted Fund Balance, Beginning	7,297,498	7,297,498	7,297,498	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>6,093,791</b>	<b>6,124,729</b>	<b>-9,878,197</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.9%	6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (if multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent				Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)


VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

District: (060) PALOMAR

Fiscal Year: 2008-2009  
Quarter Ended: (Q1) Sep 30, 2008

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

CBO Name: Dr Bonnie Ann Dowd

CBO Phone: 760-744-1150

CBO Signature: 

Date Signed: 11/4/08

Chief Executive Officer Name: Robert Deegan

CEO Signature: 

Date Signed: 11/12/08

Electronic Cert Date: 11/04/2008

**District Contact Person**

Name: Phyllis Laderman

Title: Director, Fiscal Services

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