

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2009-2010

Quarter Ended: (Q1) Sep 30, 2009

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A Revenues:					
A 1	Unrestricted General Fund Revenues (Objects 8100 8600 8800)	97 620 903	98 601 033	104 630 527	98 964 855
A 2	Other Financing Sources (Object 8900)	413,982	2,881,331	265,573	1 335 000
A 3	Total Unrestricted Revenue (A 1 + A 2)	98,034 885	101 482 364	104,896,100	100 299 855
B Expenditures:					
B 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	91 855 778	103 647 679	98 589 341	104 270 607
B 2	Other Outgo (Objects 7100 7200 7300 7400 7500 7600)	3,339,885	3,508,196	1,631,537	1,542,587
B 3	Total Unrestricted Expenditures (B 1 + B 2)	95,195,663	107,155,875	100,220,878	105,813,194
C	Revenues Over(Under) Expenditures (A 3 - B 3)	2,839 222	-5 673 511	4 675 222	-5 513 339
D	Fund Balance, Beginning	10 131 799	12 971 009	7 297 498	11 972 719
D 1	Prior Year Adjustments + (-)	-12	0	0	0
D 2	Adjusted Fund Balance, Beginning (D + D 1)	10,131,787	12,971,009	7,297,498	11,972,719
E	Fund Balance Ending (C + D 2)	12,971,009	7,297,498	11,972,720	6 459 380
F 1	Percentage of GF Fund Balance to GF Expenditures (E / B 3)	13.6%	6.8%	11.9%	6.1%

II. Annualized Attendance FTES:

G 1	Annualized FTES (excluding apprentice and non-resident)	19 229	19 942	20 491	21 111
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2006-07	2007-08	2008-09	2009-2010
H 1	Cash excluding borrowed funds		16,582,309	6,956,591	20,897 549
H 2	Cash borrowed funds only		0	0	0
H 3	Total Cash (H 1 + H 2)	11 643 593	16 582 309	6 956 591	20 897 549

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col 3/Col 2)
Revenues:					
I 1	Unrestricted General Fund Revenues (Objects 8100 8600 8800)	98 957 408	98 964 855	9 252 320	9.3%
I 2	Other Financing Sources (Object 8900)	1,335,000	1,335,000	1,335,000	100%
I 3	Total Unrestricted Revenue (I 1 + I 2)	100 292 408	100 299 855	10 587 320	10.6%
Expenditures:					
J 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	104 319 490	104 270 607	21 652 995	20.8%
J 2	Other Outgo (Objects 7100 7200 7300 7400 7500 7600)	1,602,587	1,542,587	510,803	33.1%
J 3	Total Unrestricted Expenditures (J 1 + J 2)	105,922,077	105,813,194	22 163,798	20.9%
K	Revenues Over(Under) Expenditures (I 3 - J 3)	-5,629,669	-5,513,339	-11,576,478	
L	Adjusted Fund Balance Beginning	11,972,719	11,972,719	11,972,719	
L 1	Fund Balance Ending (C + L 2)	6,343,050	6,459,390	396 241	
M	Percentage of GF Fund Balance to GF Expenditures (L 1 / J 3)	6%	6.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management			Academic		Classified
	Permanent	Temporary	Permanent	Temporary		

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% "	Total Cost Increase	% "	Total Cost Increase	% "
a SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2009-2010

Quarter Ended: (Q1) Sep 30, 2009

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter

Chief Business Officer

CBO Name: Dr BonnieAnn Dowd

CBO Phone: 760-744-1150

CBO Signature:

Date Signed:

Chief Executive Officer Name: Robert Deegan

CEO Signature:

Date Signed:

Electronic Cert Date: 11/02/2009

District Contact Person

Name: Phyllis Laderman

Title: Director Fiscal Services

Telephone: 760-744-1150

Fax: 760-761-3511

E-Mail: pladerman@palomar.edu

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Send questions to:
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