

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCF5-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2007-2008

Quarter Ended: (Q2) Dec 31, 2007

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2004-05	Actual 2005-06	Actual 2006-07	Projected 2007-2008
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A 1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	83,566,952	90,070,885	97,620,903	97,856,130
A 2	Other Financing Sources (Object 8900)	-184,912	449,017	413,982	75,000
A 3	Total Unrestricted Revenue (A.1 + A.2)	83,382,040	90,519,902	98,034,885	97,931,130
B. Expenditures:					
B 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	82,346,831	87,022,185	91,855,778	97,567,238
B 2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	948,072	6,184,412	3,339,885	937,542
B 3	Total Unrestricted Expenditures (B.1 + B.2)	83,294,903	93,206,597	95,195,663	98,504,780
C	Revenues Over(Under) Expenditures (A.3 - B.3)	87,137	-2,686,695	2,839,222	-573,650
D	Fund Balance, Beginning	12,723,357	12,818,483	10,131,799	12,971,009
D 1	Prior Year Adjustments + (-)	7,989	11	-12	0
D 2	Adjusted Fund Balance, Beginning (D + D.1)	12,731,346	12,818,494	10,131,787	12,971,009
E	Fund Balance, Ending (C. + D.2)	12,818,483	10,131,799	12,971,009	12,397,359
F 1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	15.4%	10.9%	13.6%	12.6%

II. Annualized Attendance FTES:

G 1	Annualized FTES (excluding apprentice and non-resident)	19,310	19,249	19,229	19,689
-----	---	--------	--------	--------	--------

III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2004-05	2005-06	2006-07	2007-2008
H 1	Cash, excluding borrowed funds				20,484,509
H 2	Cash, borrowed funds only				0
H 3	Total Cash (H 1 + H 2)	23,620,680	18,032,804	14,663,648	20,484,509

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I 1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	97,801,765	97,856,130	46,109,685	47.1%
I 2	Other Financing Sources (Object 8900)	75,000	75,000	0	
I 3	Total Unrestricted Revenue (I.1 + I.2)	97,876,765	97,931,130	46,109,685	47.1%
J. Expenditures:					
J 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	97,556,538	97,567,238	46,663,907	47.8%
J 2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	997,542	997,542	414,488	41.6%
J 3	Total Unrestricted Expenditures (J.1 + J.2)	98,554,080	98,564,780	47,078,395	47.8%
K	Revenues Over(Under) Expenditures (I.3 - J.3)	-677,315	-633,650	-968,710	
L	Adjusted Fund Balance, Beginning	12,971,009	12,971,009	12,971,009	
L 1	Fund Balance, Ending (C. + L.2)	12,293,694	12,337,359	12,002,299	
M	Percentage of GF Fund Balance to GF Expenditures (L 1 / J 3)	12.5%	12.5%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent		Temporary		Total Cost Increase	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
This year?
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

District: (060) PALOMAR

CHANGE THE PERIOD 

Fiscal Year: 2007-2008

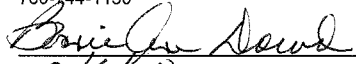
Quarter Ended: (Q2) Dec 31, 2007

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Bonnie Dowd

CBO Phone: 760-744-1150

CBO Signature: 
Date Signed: 2/6/08

Chief Executive Officer Name: Robert Deegan

CEO Signature: 
Date Signed: _____

Electronic Cert Date: 02/06/2008

District Contact Person

Name: Phyllis Laderman

Title: Director of Fiscal Services

Telephone: 760-744-1150

Fax: 760-761-3511

E-Mail: pladerman@palomar.edu

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511
Send questions to Kuldeep Kaur, (916) 327-6818 kkaur@ccccc.edu

© 2007 State of California All Rights Reserved.