

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ  
VIEW QUARTERLY DATA**

**CHANGE THE PERIOD**

**Fiscal Year: 2007-2008**

**Quarter Ended: (Q1) Sep 30, 2007**

**District: (060) PALOMAR**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2004-05	Actual 2005-06	Actual 2006-07	Projected 2007-2008
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A Revenues:</b>					
A 1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	83,566,952	90,070,885	97,620,903	97,808,475
A 2	Other Financing Sources (Object 8900)	-184,912	449,017	413,982	75,000
A 3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>83,382,040</b>	<b>90,519,902</b>	<b>98,034,885</b>	<b>97,883,475</b>
<b>B Expenditures:</b>					
B 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	82,346,831	87,022,185	91,855,778	97,758,002
B 2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	948,072	6,184,412	3,339,885	997,542
B 3	<b>Total Unrestricted Expenditures (B 1 + B.2)</b>	<b>83,294,903</b>	<b>93,206,597</b>	<b>95,195,663</b>	<b>98,755,544</b>
C	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>87,137</b>	<b>-2,686,695</b>	<b>2,839,222</b>	<b>-872,069</b>
D	<b>Fund Balance, Beginning</b>	<b>12,723,357</b>	<b>12,818,483</b>	<b>10,131,799</b>	<b>12,971,009</b>
D 1	Prior Year Adjustments + (-)	7,989	11	-12	0
D 2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>12,731,346</b>	<b>12,818,494</b>	<b>10,131,787</b>	<b>12,971,009</b>
E	<b>Fund Balance, Ending (C. + D.2)</b>	<b>12,818,483</b>	<b>10,131,799</b>	<b>12,971,009</b>	<b>12,098,940</b>
F 1	Percentage of GF Fund Balance to GF Expenditures (E / B 3)	15.4%	10.9%	13.6%	12.3%

**II. Annualized Attendance FTES:**

G 1	Annualized FTES (excluding apprentice and non-resident)	19,310	19,249	19,229	19,406
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2004-05	2005-06	2006-07	2007-2008
H 1	Cash, excluding borrowed funds				16,582,309
H 2	Cash, borrowed funds only				0
H 3	<b>Total Cash (H.1+ H 2)</b>	<b>23,395,397</b>	<b>11,989,360</b>	<b>11,643,593</b>	<b>16,582,309</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col 3/Col. 2)
<b>I. Revenues:</b>					
I 1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	97,801,765	97,808,475	14,949,011	15.3%
I 2	Other Financing Sources (Object 8900)	75,000	75,000	0	
I 3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>97,876,765</b>	<b>97,883,475</b>	<b>14,949,011</b>	<b>15.3%</b>
<b>J. Expenditures:</b>					
J 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	97,556,538	97,758,002	21,732,081	22.2%
J 2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	997,542	997,542	414,488	41.6%
J 3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>98,554,080</b>	<b>98,755,544</b>	<b>22,146,569</b>	<b>22.4%</b>
K	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-677,315</b>	<b>-872,069</b>	<b>-7,197,558</b>	
L	<b>Adjusted Fund Balance, Beginning</b>	<b>12,971,009</b>	<b>12,971,009</b>	<b>12,971,009</b>	
L 1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>12,293,694</b>	<b>12,098,940</b>	<b>5,773,451</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J 3)	12.5%	12.3%		

V. Has the district settled any employee contracts during this quarter?

**NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2007-2008

Quarter Ended: (Q1) Sep 30, 2007

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Bonnie Dowd

**CBO Phone:** 760-744-1150

**CBO Signature:** \_\_\_\_\_

**Date Signed:** \_\_\_\_\_

**Chief Executive Officer Name:** Robert Deegan

**CEO Signature:** \_\_\_\_\_

**Date Signed:** \_\_\_\_\_

**Electronic Cert Date:** 11/07/2007

**District Contact Person**

**Name:** Phyllis Laderman

**Title:** Director of Fiscal Services

**Telephone:** 760-744-1150

**Fax:** 760-761-3511

**E-Mail:** pladerman@palomar.edu