



IMPORTANT! Please pick-up the William D Ford Direct Loan Application in the Financial Aid Office to begin the loan process.

Please read, complete and submit the necessary documents to process your loan application after you pick up the William D Ford Federal Direct Loan Application in the Financial Aid Office.

- New Palomar Borrowers only: Complete the online Stafford Loan Entrance Counseling Session and submit a copy of your "Borrowers Rights & Responsibilities" with your loan application.
 - Go to www.dl.ed.gov/borrower and select the "Entrance & Exit Counseling link
 - Select the "Go" button in the Entrance Counseling box and follow the instructions.
- Complete the Electronic Master Promissory Note (eMPN) one week after you submit your loan application. Instructions will be included on your eMPN "To Do List" Details and email communication.
 - Go to <https://dlenote.ed.gov/empn/index.jsp> and select the "Complete New MPN for Student Loans" link and follow the directions. You will need:
 - Name, address, and phone number of two references and
 - Your Federal Student Aid PIN to sign the promissory note electronically (same PIN you used for the FAFSA).
- Attend a financial literacy workshop (see Student Loan Information link at www.palomar.edu/fa).
- Review your direct loan disclosure statement. The statement will be sent to your *free* Palomar College student email account and will provide expected disbursement dates and loan amounts (*including fees and net disbursement*).
- Complete the online Direct Loan Exit Counseling session before your second disbursement. Your check will not be mailed until you complete the online session.

Important Information

<p>Application Deadline:</p> <ul style="list-style-type: none"> • Fall 2009: November 25, 2009 • Spring 2010: April 9, 2010 <p><i>Ensures adequate time for processing & disbursement.</i></p>	<p>Maintain eligibility for loan disbursements</p> <ul style="list-style-type: none"> • Make Satisfactory Academic Progress • Do not drop below 6 units at any time • Attend the classes that you enroll in <p><i>Your loan will be cancelled if you do not meet these eligibility requirements.</i></p>				
<p>Your loan amount will be prorated if you graduate or transfer during the year.</p>	<p>Maximum Loan for Palomar College is \$4500</p> <table border="0"> <tr> <td>1st Year (less than 30 units)</td> <td>\$3500</td> </tr> <tr> <td>2nd Year (at least 30 units)</td> <td>\$4500</td> </tr> </table>	1 st Year (less than 30 units)	\$3500	2 nd Year (at least 30 units)	\$4500
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<p>In accordance with the US Department of Education Default Prevention Management, the College has implemented the following changes effective Fall 2009:</p> <ul style="list-style-type: none"> • Palomar College will participate in the Subsidized Direct Loan Program only • All borrowers must attend a one-hour financial literacy workshop prior to the disbursement of loan funds 					
<p>Palomar College will continue to exercise its authority (on a case-by-case basis) to reduce or deny a student's loan request per Section 685.301 of the US Department of Education Code.</p>					