

**PALOMAR COLLEGE**  
**COURSE OUTLINE OF RECORD FOR**  
**DEGREE CREDIT COURSE**

X  Transfer Course  X  A.A. Degree applicable course  
(check all that apply)

**COURSE NUMBER AND TITLE:** Econ 110: Comparative Economic Systems

**UNIT VALUE:** 3

**MINIMUM NUMBER OF SEMESTER HOURS:** 48

**BASIC SKILLS REQUIREMENTS:** Appropriate Language Skills

**ENTRANCE REQUIREMENTS** None

**PREREQUISITE:** None

**COREQUISITE:** None

**RECOMMENDED PREPARATION:** None

**SCOPE OF COURSE:**

A study of various types of economic institutions and decision-making systems. Emphasis is given to theories of capitalism, Marxian economics, and the various types of socialism. The theories are applied to the study of several countries, including Russia, Japan, China, Mexico, and a Western European country, as they compare to the United States.

**SPECIFIC COURSE OBJECTIVES:**

The successful student will:

1. Identify the tenets of theoretical capitalism and Marxism.
2. Compare and contrast the tenets of theoretical capitalism, Marxism, and the various forms of socialism.
3. Identify the goals by which an economy is to be evaluated.
4. Analyze the historical development of each of the countries studied.
5. Analyze the relationship between the historical development of each country and its current economic institutions.
6. Compare and contrast the economic institutions of each of the countries studied: agriculture, business, labor, government, etc.

7. Analyze the relationship between the particular economic institutions of each country studied and its economic performance.
8. Analyze the influence of the tenets of theoretical capitalism, Marxism, and/or Democratic Socialism on the development of the economic institutions of each of the countries studied.
9. Analyze the process of economic reform in each of the countries studied.
10. Explain why the various economies studied are converging.

**CONTENT IN TERMS OF SPECIFIC BODY OF KNOWLEDGE:**

- I Theories of Economic Organization
  - A. Theoretical Capitalism
  - B. Marxian Economics
  
- II. Communist Economies: Russia and China
  - A. History
  - B. Central Planning
  - C. Agricultural Institutions
  - D. Enterprise Institutions
  - E. Labor Institutions
  - F. International Economic Relations
  - G. Performance
  - H. Reforms
    1. Early Reform Efforts
    2. Agricultural Reform in China
    3. Shifts to Market Economies
    4. Opening to the World Economy
    5. Privatization in Russia
  - I. “Shock Therapy” vs “Gradualism”?
  
- III. Japan
  - A. History
  - B. Industrial Institutions
  - C. Savings Behavior
  - D. Labor Institutions
  - E. Government in the Economy
  - F. International Economic Relations
  - G. Economic Performance
  
- IV. Mexico
  - A. History
    1. Background to 1940
    2. Economic Growth: 1940-1970
    3. Populism: 1970-82
    4. The Debt Crisis
    5. The Shift to Liberalism: 1982-1988
    6. The Salinas Period: 1988-1994
    7. Economic Crisis: 1994-1996
  - B. American-Mexican Economic Issues
    1. Trade Issues and the North American Free Trade Agreement
    2. Direct Investment Issues
    3. Migration Issues
    4. Border Issues

- C. The Future of American-Mexican Relations
- V. Europe
    - A. History: 1945 to the Present
    - B. The Welfare State and its Evolution
    - C. Nationalization and Privatization
    - D. Tax Policies and Their Evolution
    - E. Worker Participation and Labor Relations
    - F. The Unification of European Economies
  - VI. Market Economies
    - A. Definition
    - B. Convergence
      - 1. Causes
      - 2. Effects

**REQUIRED READING:** One of the following texts will be chosen by the individual instructor:  
 Angresano, James. *Comparative Economics*, 2<sup>nd</sup> ed. New Jersey: Prentice Hall, Inc., 1996.

Gregory, Paul R. and Robert C. Stuart. *Comparative Economic Systems* 6<sup>th</sup> ed. Boston, MA: Houghton-Mifflin Co., 1999

Schnitzer, Martin. C. *Comparative Economic Systems*, 8<sup>th</sup> ed. Cincinnati, Ohio: Southwestern Publishing Co., 2000.

**SUGGESTED READING:**

Lee, L. A., *The Japanese Economy*, 2<sup>nd</sup> edition. Unpublished work, 1994.

Lee, L. A., *The Chinese Economy*, 2<sup>nd</sup> edition, Unpublished work, 1996.

Lee, L. A., *Marxism*, Unpublished work, 1989.

Lee, L. A., *The Mexican Economy*. 2<sup>nd</sup> edition. Unpublished work, 1996.

**REQUIRED WRITING:**

Assignments vary according to the individual instructor. All examinations will be written. Some questions require description, some require analysis, and some require comparing and contrasting. A term paper of five to ten pages may also be assigned, involving the student's employment of analytical skills used in the class.

**OUTSIDE ASSIGNMENTS:**

**Students are expected to spend a minimum of three hours per unit per week in class and on outside assignments, prorated for short-term classes.**

Students will read the required and suggested readings and study for examinations. They may also prepare a term paper of five to ten pages.

**INSTRUCTIONAL METHODOLOGY:**

**Check all that apply:**

- lecture
- laboratory
- lecture-laboratory combination
- directed study

**DISTANCE LEARNING:**

**This course may be offered as a distance learning course and meets Title 5 regulations 55370, 55372, 55374, 55376, 55378, and 55380.**

Yes  No

**If yes, check all that apply:**

- Television Course (Video one-way, e.g. ITV, video cassette, etc.)
- Online Course (Text one-way, e.g. newspaper, correspondence, electronic file, etc.)
- Two-Way Video Conferencing (Two-way interactive video and audio)
- One-Way Video Conferencing (One-way interactive video and two-way interactive audio)
- Computer Assisted Instruction (A specialized form of mediated instruction relying primarily on student access to information and prepared lessons or teaching materials through a computer terminal, but not under immediate supervision of a qualified instructor.)

**GRADING POLICY AND STANDARDS** (include methods of determining whether the stated objectives have been met by students):

Instructor-prepared essay questions are used for examinations. There are four exams, each comprising 25 percent of the final grade. A term paper to allow for deeper study of one country may substitute for one of the exams, and thus would represent 25 percent of the final grade. All examination questions measure student proficiency in describing the economic systems, in evaluating how different economic institutions have contributed to economic performance, and in comparing economic institutions of different countries.

**IS COURSE REPEATABLE FOR REASON(S) OTHER THAN DEFICIENT GRADE?**

Yes  No  Number of times course may be taken for credit: \_\_\_\_\_

If yes, identify specific provision of Title 5 Division 2 section(s), 55761-55763 and 58161 which qualifies course as repeatable:

**CONTACT PERSON:** Loren Lee

**SIGNATURES:**

SIGNATURES ON FILE