

PALOMAR COLLEGE
COURSE OUTLINE OF RECORD FOR
DEGREE CREDIT COURSE

Transfer course A.A. degree applicable course

(check all that apply)

COURSE NUMBER AND TITLE: Economics 105: Economic Issues

UNIT VALUE: 3

MINIMUM NUMBER OF SEMESTER HOURS: 48

BASIC SKILLS REQUIREMENTS: Appropriate language skills

ENTRANCE REQUIREMENTS None

PREREQUISITE: None

COREQUISITE: None

RECOMMENDED PREPARATION: None

SCOPE OF COURSE:

A non-technical course covering selected current economic policy issues such as taxes, budget deficits, income security, farm problems, balance of trade, discrimination, and limits to growth. CSU; UC - Credit Limitations

SPECIFIC COURSE OBJECTIVES:

The successful student will:

- 1) examine the economic content of contemporary social issues,
- 2) explain principles and concepts,
- 3) apply economic principles and concepts to the specific problems,
- 4) evaluate opposing viewpoints, values and goals.

CONTENT IN TERMS OF SPECIFIC BODY OF KNOWLEDGE:

- I. General problems and issues
 - A. Unemployment
 1. Measures of unemployment
 2. The idea of full employment
 3. Unemployment problems
 4. Causes of unemployment
 5. Efforts to reduce unemployment
 - B. Inflation
 1. Measurement

2. Kinds of inflation
 3. Costs of inflation
 4. Unemployment and inflation trade-off
 5. Causes of inflation
- II. Specific problems and issues of the American economy
- A. Social Security
 - B. Health care
 - C. National debt
 - D. Environmental quality
 - E. Slow economic growth
 - F. Poverty, race, and gender
 - G. The changing labor market
- III. International problems and issues
- A. Exchange rates
 - B. Trade blocs
 - C. The shift to a market economy in Eastern Europe
 - D. Globalization of the economy

REQUIRED READING :

One of the following or similar texts will be chosen by the individual instructor.

Carson, Robert B. *Economic Issues Today: Alternative Approaches*, 6th edition. Armonk, NY: M. E. Sharpe & Co., 1996. (ISBN: -1-56324-631-7)

Edgmand, M. R., Moomaw, R. L. and Olson, Kent W. *Economics and Contemporary Issues*. Burlingame, CA: H. B. College Publishers, 1995. (ISBN: 0-03—015787-0)

Miller, Roger LeRoy and Benjamin, Daniel M. *The Economics of Public Issues*, 10th edition. Indianapolis, IN: Addison-Wesley, Inc., 1995. (ISBN: 0-673-99460-0)

Swartz, Thomas and Bonello, Frank. *Taking Sides, Clashing Views on Controversial Economic Issues*, 7th edition. Homewood, IL: Irwin Publishing Company, 1996 (ISBN: 0-256-23049-8)

SUGGESTED READING :

Supplemental texts and articles are on reserve in the college library. Handouts are given to the students to clarify the subject matter. Some instructors may require students to read articles in the daily newspaper, the *Wall Street Journal*, or in issues of *Challenge*.

REQUIRED WRITING :

All instructors require writing assignments. The specifics vary according to each instructor. Part or all of each test will be written. A three to five page paper will be required on one of the problems or issues of the course. Topics require secondary research, analysis and subjective thought. These writings relate directly to the course objectives and to the specific body of knowledge covered during the semester

OUTSIDE ASSIGNMENTS :

Students are expected to spend a minimum of three hours per unit per week in class and on outside assignments, prorated for short term classes. Approximately 400-500 pages of reading of the texts and current periodicals is required. This reading, studying for exams, and the preparation of assigned papers will constitute six hours per week outside of the classroom.

INSTRUCTIONAL METHODOLOGY:

Check all that apply:

- lecture
 laboratory
 lecture-laboratory combination
 directed study

This course may be offered as a distance education course and meets Title 5 regulations 55370, 55372, 55374, 55376, 55378, and 55380.

Yes No

If yes, check all that apply. (See guidelines for preparation for definitions.)

- telecourse
 mediated instruction
 computer assisted instruction

GRADING POLICY AND STANDARDS (include methods of determining whether the stated objectives have been met by students):

IS COURSE REPEATABLE FOR REASON(S) OTHER THAN DEFICIENT GRADE?

Yes No Number of times course may be taken for credit: one

If yes, identify specific provision of Title 5 Division 2 section(s) 55761-55763 and 58161 which qualifies course as repeatable:

CONTACT PERSON: Loren Lee