



FINANCIAL STABILITY TASK FORCE
Revised AGENDA

MEETING TYPE:	x	Staff Product/Project Special	Date: 8/12//04 Starting Time: 2:00 p.m. Ending Time: 4:00 p.m. Place: Room SU-18
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CO-CHAIRS: Joe Newmyer
Bonnie Ann Dowd

MEMBERS: Cuaron, Davis, Doran, Dowd, Eckman, Forsyth, Frady, Gommel, Gordon Jay, Lopez, Madrigal, McCluskey, , Metzger, Miyamoto, Morrisette, Nault-Kelber, Roth, Smith, Springer, Townsend-Merino Versaci

RECORDER: Jo Anne Giese

Order of Agenda Items	Desired Outcome	Resources Used	Time Allotted
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I. Approval of Minutes, July27, 2004

II. Discussion/Follow up items:

√ Comet Copy

It is proposed that we increase the per copy cost at Comet Copy from \$.0268 to \$.04. This would increase the revenue by about \$40,000 and would eliminate the need for the corresponding subsidy that was included in the Tentative Budget. Of course each department would have to absorb the increase. A significant part of the copying results from items that are sold in the bookstore or are covered from material's fees and in those cases the increase would be covered by increasing the price. This proposal has been discussed with the vice presidents and they are okay with it. It would reduce the deficit by \$40,000.

√ Buildings & Grounds Repair & Modification

It is proposed that we set aside \$200,000 from the ending balance to be used for building & grounds repair and modification as reviewed and approved by the Facilities Review Committee. Mike Ellis receives many requests and has no budget to accommodate them. The ending balance is larger than anticipated and this would provide a vehicle for these requests.

√ Designated Accounts

It is proposed that we begin discussions on eliminating some of the designated accounts. For the most part the designated accounts involve revenue that is not restricted by any outside entity, but has been treated as restricted by the District. The District classifies PFE funds as designated although they are not restricted by State law. Certainly the District must account for these funds and has done so in the past. It is expected the PFE account will be eliminated during 2004-05 when the funds are folded into the apportionment.

The Apprenticeship Program, another designated account, is projected to generate revenue of \$1,032,283 during 2004-05. The projected direct expenses for that program are \$940,699. By including the projected revenue and expenses in the budget as stated above, a balance of \$91,584 remains. This amount is available to cover part of the indirect costs of this program. However since all of those costs have already been budgeted, this remainder can be used to offset the projected deficit.

As time permits, other designated accounts will be reviewed and similar proposals will be made.

√ Items for Discussion (Foundation, Consultants, VP/HR)

III. Other

√ Future RAC vs. FSTF meetings

NEXT SCHEDULED MEETING:??

Location: SU-18