

2011 1098-T Information and Frequently Asked Questions

The information listed below is offered as a guide for students and is not intended to provide professional tax advice. If you have questions or need further assistance you may wish to contact your tax advisor or the Internal Revenue Service (IRS).

What is a 1098-T? The 1098-T form is used by eligible educational institutions to report information about their students to the IRS as required by the Taxpayer Relief Act of 1997. Eligible educational institutions are required to submit the student's name, address, individual taxpayer identification number (ITIN) or Social Security Number (SSN), and enrollment and academic status. Beginning in tax year 2003, educational institutions must also report amounts to the IRS pertaining to qualified tuition and related expenses, as well as scholarships and/or grants, taxable or not. A 1098-T form must also be provided to each applicable student.

What educational expenses are considered as qualified tuition and related expenses? Qualified tuition and related expenses are tuition and fees required for enrollment or attendance at an eligible educational institution that were paid on or after January 1 and on or before December 31 of the tax year, net of qualified refunds. They do not include books, room and board, student activities, athletics (unless the course is part of the degree program), insurance, equipment, transportation, or other similar personal, living or family expenses.

Is this a bill?

No, this is not a bill nor a request for payment.

Is this form a source of income that I must include on my tax forms?

No, this form is a statement of the amount of eligible net payments received.

How is the amount determined? The amount is determined by eligible payments made on or after January 1 and on or before December 31 of the tax year less any refunds, scholarships, Board of Governor's Waiver (BOGW), or other payments by 3rd parties (Veteran's Administration, Department of Defense, Student's Employer, etc.). The amount is not based on the date of the "term" but when the payment was made or refund, etc. was paid. Example: Payment in December 2011 for the Spring 2012 term will be part of the 2011 1098-T amount. Likewise, any January 2012 payment or refund, regardless of the term, will be on your next year's (2012) 1098-T.

Who do I contact if I think the information is incorrect?

Palomar College Cashier's Office
Building A-2, San Marcos Campus
760-744-1150 ext. 2114
or email cashiers@palomar.edu

Main reasons why you may not have a 1098-T on eServices?

1. Your net eligible payments are zero or less.
2. You do not have a SSN or ITIN number on file in the College's database. (For US citizens, this would be your Social Security Number (SSN). For foreign students, you must apply for a ITIN from the IRS.) Once you enter your SSN or ITIN, contact the Cashier's Office and request your 1098-T.

When will my 1098-T be available on eServices: For Tax Year 2011, 1098-T's will be available on-line beginning January 27, 2012, or you can request to have it mailed to you. In order to have your 1098-T mailed by January 31, 2012 you must request the mail option no later than January 26, 2012. All request received after January 26, 2012 will be mailed after January 31, 2012. If you did not receive your 1098-T, are unable to print one on-line, or to request a 1098-T for a previous tax year please contact: Palomar College Cashier's cashiers@palomar.edu.

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