

Finance and Administrative Services

AP 6400 AUDITS

References:

Education Code Sections 84040(b) and 81644

The Chief Business Officer shall be responsible for the selection of auditors who shall be certified public accountants licensed by the California State Board of Accountancy.

An auditing firm's contract shall be for no longer than five years. The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:

- a statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5 and
- a summary of audit exceptions and management recommendations

Audit reports for the preceding fiscal year must be presented to the Governing Board and submitted to the California Community Colleges Chancellor's Office by December 31.

Office of Primary Responsibility: Finance and Administrative Services

Date Approved: 3/18/2008 SPC

(This is a new procedure recommended by the CC League and the League's legal counsel)